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March 1940

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Number 3

CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

MONTHLY REVIEW
OF
BUSINESS STATISTICS

MARCH, 1940

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Two bulletins that should prove particularly useful and interesting have just been released by the Bureau. The first is "Business Conditions in the year 1939" compared with 1938, and other representative years, containing 16 pages of text, charts and tables. The second publication is the "Annual Report on Bank Debts" with "Notes on the Equation of Exchange in the Period 1919-1939." The banking and currency position is outlined, indicating the amount of cheques cashed to individual accounts at the 32 clearing house centres, the circulating media in the hands of the public, velocity of bank deposits and other important statistics.

MONTHLY REVIEW OF BUSINESS STATISTICS

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No. 3

DOMINION STATISTICIAN: R. H. COATS, LL.D., F.R.S.C., F.S.S. (Hon.)
BUSINESS STATISTICIAN: SYDNEY B. SMITH, M.A.

BUSINESS CONDITIONS IN FEBRUARY

The strategic factors indicating the trend of economic conditions averaged higher in February than in the preceding month. A marked gain was shown in the deposit liabilities of the chartered banks at the first of February. Increases were recorded in demand and notice deposits over the preceding month, and marked gains were also shown over the same date of 1939.

Business operations recorded recession from the high level of the first month of the year. An advance from March one year ago to January last, had resulted in a new high level of business operations. According to the factors presently available, some recession was shown in the second month of the year. The level of operations remained high, some factors recording a maximum over the same month of any year since 1919.

The level of mineral operations was not maintained in February, even after seasonal adjustment. An exception was the export of copper. The adjusted index rose from 517 to 523. Nickel exports, on the other hand, were at a somewhat lower level, the total having been 16.2 million pounds against 20.6 million. The receipts of gold at the Mint showed recession, while a gain was recorded in silver shipments after seasonal adjustment. Asbestos exports were particularly heavy in February, exceeding the same month for any year since the last war. A slight increase was shown in the output of coal, which was greater than in any other February since 1930.

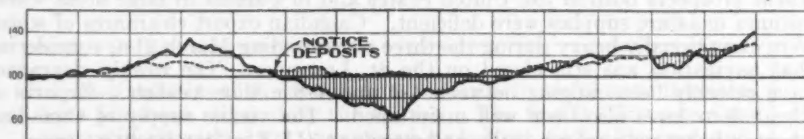
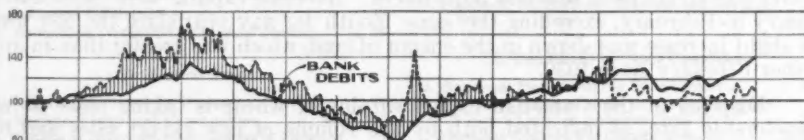
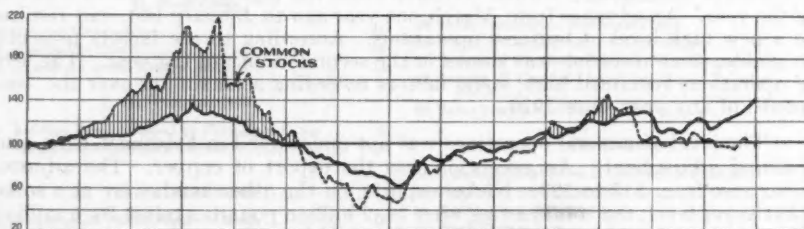
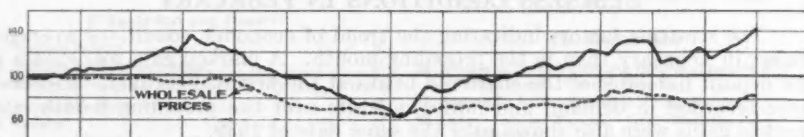
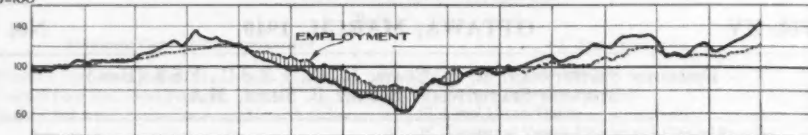
Disposal of the Canadian export surplus of wheat is taking place at an accelerated rate, as indicated both by the volume of new export sales and by the volume of weekly clearances. Moderate concern is developing for spring wheat prospects both in the United States and in Canada in large areas where autumn moisture supplies were deficient. Canadian export clearances of wheat were exceptionally heavy during the three weeks ending March 21st, considering that navigation was still closed on the St. Lawrence. The weekly clearances have recently been ranging between 4.4 and 4.8 million bushels. Exports of wheat flour have also been well maintained. The visible supply of Canadian wheat is being reduced gradually and stands at 315.3 million bushels.

The railway traffic movement was heavier in the first quarter than in the same period for some years. The cumulative movement in the first eleven weeks of the year was nearly 520,000 cars against 441,000 in the same period of 1939. A slight recession was shown in the shipment of live stock while the ten other commodity groups recorded advances. The gain in grain and miscellaneous commodities was 26,889 cars and 13,202 cars, respectively.

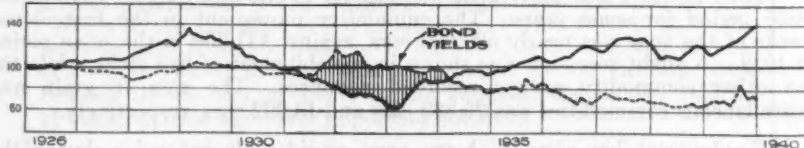
Employment has already shown very considerable expansion during the war, particularly in the manufacturing industries, largely as the result of the transition from a peace to a war-time economy. The general index of the employment afforded by the nearly 12,000 reporting firms in eight industrial groups stood at 113.5 at March 1st, 1940, when the staffs totalled 1,109,443, as compared with 106.5 at the same date of 1939, representing an addition of about

INDEX OF INDUSTRIAL PRODUCTION^{*} WITH OTHER SIGNIFICANT FACTORS INDUSTRIAL PRODUCTION

1926=100



* Three months moving average



1926

1930

1935

1940

69,000 workers. In manufactures, however, the index number of employment reached an all-time high of 122.6 for the 629,589 workers employed at this latest date as compared with 107.0 at the same date of 1939, representing about 80,000 workers added to staffs; the increases in the iron and steel manufacture and the textile manufacture were particularly notable.

The higher level of business operations during the current period is reflected in the amount of merchandise imports during February. The total amount was \$71.0 million being larger than in any other February since 1930. Imports in January were \$71.1 million while the total in February 1939 was \$40.4 million. Exports of merchandise, excluding gold, amounted to \$72.3 million, indicating a reduction in the active balance of trade as compared with the preceding month.

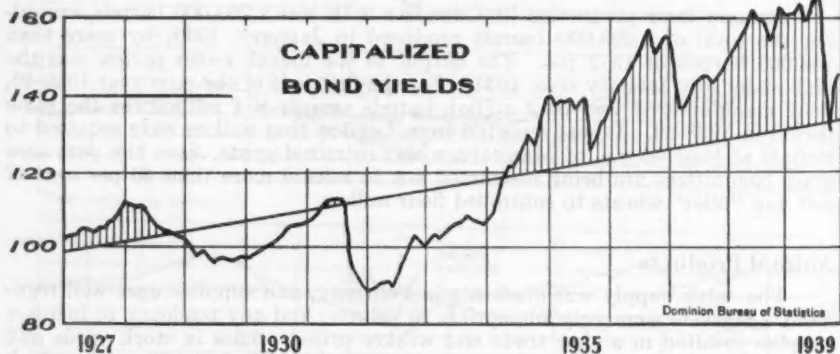
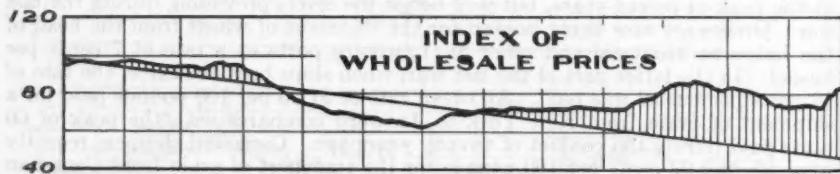
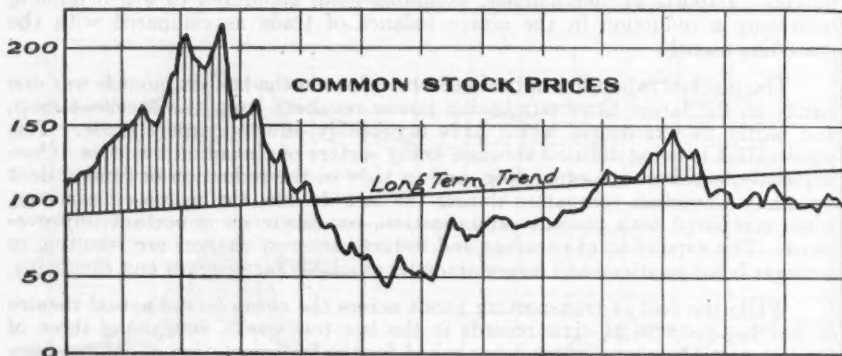
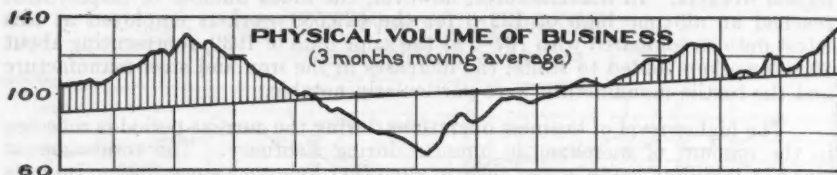
The marked expansion in business operations in the last six months was due partly to the larger farm purchasing power resulting from the excellent crop, and partly to war orders which have favourably affected export trade. This acceleration is being diffused through many sectors of Canadian business. Consequently, earnings are expanding, and in view of the reduction of funded debt by many Canadian companies during the last decade, the increased earnings, when compared with present capitalization, constitute an important improvement. The expansion of earnings and reduced interest charges are resulting in stronger bond positions and larger amounts available for reserves and dividends.

While the cost of transporting goods across the ocean to the actual theatre of war has risen to all-time records in the last few weeks, surpassing those of the last war, the charges now being asked for the transportation of commodities on the Great Lakes-St. Lawrence route in the first few weeks of navigation are at the peak of recent years, but well below the levels prevailing during the last war. Orders are now being booked for the shipment of wheat from the head of the Lakes to Montreal and other St. Lawrence ports at a rate of 7 cents per bushel. In the latter part of the last war, when ships became scarce, the rate of 12 cents per bushel was paid. An ocean rate of \$1.00 per 100 pounds paid for a shipment of grain from New York to Antwerp compares with the peak of 60 cents paid during the conflict of twenty years ago. Canadian shippers recently were offering 90 cents per 100 pounds for the transport of grain from Canadian ports to Antwerp, but the offers were not taken up.

January flour production by Canadian mills was 1,266,000 barrels, exceeding the total of 1,098,000 barrels produced in January, 1939, by more than 168,000 barrels or 15.3 p.c. The output in the month under review was the highest for any January since 1931. For the first half of the crop year 1939-40, flour manufactured was 10.2 million barrels against 8.4 million for the same period in 1938-39. It was reported from London that millers were required to include at least 60 p.c. of Manitoba wheat in mixed grists, since the port area grain committees are being instructed not to release more than 40 per cent of soft and "filler" wheats to controlled flour millers.

Animal Products

The cattle supply was moderate in February, and supplies were well regulated. Markets were very susceptible to volume, and any tendency to increase supplies resulted in a slow trade and weaker prices. Sales in stock yards and direct deliveries to packing plants for the month totalled 60,979 cattle, which placed the total marketings to date this year at 144,613 head, compared with 152,571 in the same period last year. Weighty kinds of steers were perhaps more subject than any other class to pressure, due to the restricted outlet to the United States.



Dominion Bureau of Statistics

Hog prices showed little or no change throughout the month, and Toronto paid on the average \$12.00 for the basic grade dressed, with a few sales up to \$12.15, or \$9.00 for bacons alive off trucks. Hog marketings recorded a consistently heavier volume week by week throughout the first two months of 1940, and deliveries to stock yards and packing plants totalled 765,253 head, compared with 539,583 in the same period last year. With the control measures which have been put into effect by the British authorities, and the various pronouncements by the Canadian Bacon Board, the price of live hogs remained more or less undisturbed.

The production of leather footwear in the first month of the year amounted to 2,074,000 pairs, being greater than any other January. The output in January, 1939, had been 1,520,000 pairs. The cotton textile industry has shown marked acceleration during the last six months. The number of bales used during the half-year ended January 31 amounted to 174,659. This compares with 124,306 bales used during the half year ended July 31 last. The number of bales opened by cotton mills during the six months ended January 31, 1939, was 124,360.

The Wartime Prices and Trade Board announced that arrangements have been completed whereby Canada's entire requirements of wools for military purposes up to September 10, 1940, will be forthcoming from the United Kingdom wool control. Wools for military purposes are almost entirely of the crossbred types. These are today acutely scarce throughout the world, primarily because of the abnormal demand upon them for military uses, and the Canadian production of crossbred wools is sufficient to meet only a fraction of even the normal domestic requirements. In addition, the Board announced that arrangements entered into with the United Kingdom Control, guarantee until September next a larger and more regular supply of crossbred wools for civilian purposes.

Construction

The new business obtained by the construction industry increased 33 p.c. in February over the preceding month. Contracts awarded amounted to \$11.8 million compared with \$8.8 million for January and \$11.3 million for the same month of 1939. In addition to building and engineering work, contracts were let by the Dominion Government for 47 ships to cost \$17.4 million. For the first two months of the year contracts awarded were 10.9 p.c. greater than for the same period of 1939, the totals having been \$20.6 million and \$18.6 million, respectively.

Internal Trade

Wholesale sales in January averaged 26 p.c. greater than in January, 1939, while retail sales were 13 p.c. greater. In the wholesale trade, pronounced activity was noted in clothing and footwear, and in retail sales the largest gain was recorded by furniture stores.

Commodity Prices

Steadily rising wheat prices and an increase in copper in the latter half of February, provided the main support for a mild rise in the general index of wholesale commodity prices, which advanced from 82.2 to 82.8 for the week ending March 1. Retail prices, rents and costs of services advanced slightly from 85.1 in January to 85.2 in February due to slight increases for fuel. This level represents a minor decline from a December peak of 85.3 following scattered reductions in food prices.

The index of commodity prices was 82.8 in the week of March 1, against 73.2 in the same week of 1939. Considerable advances were registered for each of the eight main groups of the official classification. The index of crop products

advanced from 60.4 to 74.3, and the index of animal products was six points higher at 79.7. The course of commodity prices in 1939 was unusually even until the middle of August. Two weeks prior to the outbreak of war the markets turned upward, and basic commodities advanced steadily for seven weeks, carrying the general level of wholesale prices 8.5 p.c. higher. Early in October, markets tended to level off, but wholesale price indexes continued to edge gradually upward until the beginning of December. Then, led by grains, commodities again recorded fairly broad advances. The net advance in the general wholesale price level for 1939 was 11.5 p.c., while an increase from the year's low point amounted to 12.8 p.c.

Farm family living costs averaged lower in 1939 than in 1938, although food prices mounted appreciably in the final quarter. On the base of 1926 equalling 100, spring and fall indexes for 1939 were 82.2 and 81.9 respectively, as compared with a 1938 index of 84.0. A monthly index of retail prices for food purchased by farm families remained between limits of 71.0 and 72.3 from January to September. By December, however, it had risen to 77.9.

Transportation

Carloadings numbered 199,145 in February against 159,745 in the same month one year ago, a gain of nearly 25 p.c. The operating revenues of the Canadian National rose from \$12.3 million to \$14.9 million, and the gain by the Canadian Pacific Railway was from \$8.6 million to \$11.9 million. The combined operating revenues of the two main systems consequently rose from \$20.9 million to \$26.8 million, a gain of 28 p.c.

The Canadian National Railways showed a decline of \$17.2 million in the deficit during the period from April 1, 1939, to February 29, 1940, compared with the same period of the preceding year. The Trans-Canada Air Lines and the National Harbours Board also had sharp reductions in deficits. During the ten-month period ended February 29, the C.N.R. deficit was \$34.7 million compared with nearly \$52 million in the preceding year.

External Trade

Domestic exports in February were valued at \$71.1 million compared with \$57.6 million in the same month of last year. Considerable gains were shown in the exports of wheat and flour. The value of planks and boards rose from \$2.5 million to \$2.9 million. Marked gains were shown in the exports of newsprint and woodpulp. The exports of copper amounted to \$4.1 million against \$3.8 million. Recessions were shown in the value of the outward shipments of automobiles and parts and unmanufactured nickel.

One of the chief effects of the war has been to increase both exports to and imports from the United States. Canadian merchandise exports to the United States, excluding wheat, rose from \$267 million in 1938 to \$339 million last year, and at the same time imports from across the border advanced from \$425 million to \$497 million. About half of the year's gain in exports occurred following the outbreak of the war, while practically all of the upturn in imports was concentrated in the last four months of the year. Canada's imports from Great Britain have shown a promising increase since the first of November last. In the first two months of the war, the dislocated system of ocean transportation caused a slump in our trade to Britain. From November 1, 1939, to January 31, 1940, imports amounted to \$31.9 million compared with \$25.2 million in the equivalent three-month period a year before, an increase of 26 p.c. It was recently announced that the United Kingdom intended to spend £100 million in Canada this year.

Canada had a credit balance of international payments of \$209 million in 1939 compared with \$180 million in 1938. The credit balance in external trade in merchandise was \$202 million during last year, exported goods exceeding imported goods by this amount. Gold exports accounted for \$184.4 million of the Canadian credit balance in external trade. In tourist trade, the amount spent in Canada by visitors from other countries exceeded the amount spent by Canadians abroad by \$165 million. Interest and dividends paid by Canadians to security holders outside of Canada exceeded the interest and dividends coming into Canada by \$260.9 million.

Banking and Insurance

Current and call loans in Canada, demand deposits and net circulation were all reduced in the combined statement for the chartered banks at the end of January compared with the preceding month. On the other hand, notice deposits reached another maximum at \$1,750 million.

The net amount of life insurance effected in Canada in 1939 was \$589 million, a decline of 6.1 p.c. from 1938. Ordinary insurance amounted to \$469 million, industrial to \$90.7 million, and group to \$28.6 million. The total net business in force in the Dominion last December was \$6,777 million, an increase of 2.2 p.c. over 1938. The total net business in force in Canada of Canadian fraternal societies was \$109.1 million and of foreign fraternal societies \$68.4 million, or a total of \$177.5 million.

Fire insurance rates for new business were generally reduced 10 p.c. in all cities and towns of Quebec and Ontario where fire protection is afforded and by 5 p.c. in such smaller localities where there is no fire-fighting equipment. This is the first general reduction in several years, although there have been cuts in specific cases at different times. Holders of fire insurance policies for long terms will not be able to get rebates because of the reduction, the cut now applying only on new business.

Finance

Stock markets were dull during February, and some recession in prices has been shown since the rally of last September. The weekly average for 95 common stocks was 99.4 in the week of March 7, against 107.0 in the same week one year ago. During the interval the pulp and paper, milling, textile, food and building material stocks have shown advances, while other industrial groups are below the levels of last year. The index of 15 power and traction stocks was 61.2 against 62.3 one year ago. The index of the stocks of eight banks was practically maintained during the last twelve months. Trading on the Toronto Stock Exchange amounted to 120.0 million shares in 1939, having a value of \$293 million. The trading on the Montreal Stock Exchange and Curb Market during the same period amounted to 23.4 million shares with a value of \$215.6 million.

On the last day of February, it was announced that the Dominion Government had sold to the Bank of Canada five-year 2 p.c. bonds to the amount of \$40 million. The sale price was 99.375 p.c. and the cost to the Government was 2.13 p.c. The bonds were dated March 1, 1940, and will mature in five years. The proceeds, together with cash from the Dominion Treasury, were used for the redemption on March 1 of \$65 million five-year 3 p.c. bonds. It will be recalled that the issue which matured on March 1, was the one which was issued to the Bank of Canada in 1935, representing the uncovered liability in respect of Dominion notes assumed by the Bank of Canada when it commenced business.

DOMINION BUREAU OF STATISTICS,
March 30, 1940.

I. Analytical and General

I. SEASONALLY ADJUSTED BUSINESS INDEXES, 1926=100

Index	1939												1940	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
Physical Volume of Business¹	111-7	113-2	116-7	121-4	121-4	129-5	125-2	125-8	133-1	133-0	133-3	138-6	131-2	
INDUSTRIAL PRODUCTION	114-1	115-2	119-1	123-8	124-4	123-9	127-5	128-3	139-7	139-0	138-2	145-2	136-2	
Mineral Production	190-9	196-7	219-6	232-7	228-9	238-5	233-2	223-2	194-2	236-7	202-4	215-6	200-9	
Copper exports	520-1	517-3	744-1	694-7	492-0	567-7	500-8	545-6	264-9	524-9	304-5	517-4	523-4	
Zinc exports	323-1	250-4	412-7	362-9	270-2	288-4	310-2	523-5	495-7	405-5	460-6	372-1	277-8	
Gold, mint receipts	311-7	410-5	325-6	370-7	426-9	350-5	352-4	373-9	323-6	338-1	343-6	319-1	308-8	
Silver shipments	80-2	107-3	75-0	143-8	93-8	131-3	120-4	95-4	93-3	99-7	58-0	99-3	107-1	
Asbestos exports	93-5	94-1	122-1	106-4	181-8	136-1	122-5	144-1	136-6	160-6	139-0	131-3	172-2	
Bauxite imports	76-3	57-0	72-1	594-2	1183-6	1723-2	1161-1	519-0	440-0	1357-0	446-6	164-3	197-0	
Coal production	94-2	92-7	87-2	104-6	98-0	102-0	113-8	90-1	94-8	94-9	87-7	103-7	107-6	
Manufacturing	105-0	107-6	109-5	113-3	112-9	112-3	116-5	121-3	143-7	136-9	136-9	146-8	134-2	
Foodstuffs	99-1	104-0	107-5	111-3	101-9	104-1	106-7	110-0	126-8	127-7	127-1	135-8	123-3	
Flour production	83-5	83-5	79-2	73-9	82-6	73-1	83-9	108-4	99-2	90-4	124-2	95-8	.....
Oatmeal production	64-5	40-1	30-8	20-5	23-8	38-6	31-9	42-3	27-9	102-7	285-9	223-8	.....
Sugar manufactured	44-7	40-6	84-2	119-2	96-0	85-1	91-3	74-8	87-8	113-8	139-5	116-2	64-5	
Inspected slaughterings	119-6	142-0	125-7	139-1	127-2	135-8	155-5	151-8	172-1	174-2	152-8	151-2	160-3	
Cattle	127-8	143-2	128-1	154-4	143-1	140-2	141-5	140-7	140-8	149-7	141-6	138-9	138-9	
Sheep	144-8	145-2	143-0	163-3	133-8	135-7	144-9	140-1	131-8	129-7	135-4	160-8	144-3	
Hogs	112-0	139-2	122-5	126-8	116-0	132-8	165-8	160-4	196-5	194-4	161-9	158-7	176-0	
Creamery butter	141-5	145-0	146-2	148-4	148-4	145-4	148-0	155-8	153-1	161-3	160-8	157-3	155-6	
Factory cheese	107-2	110-6	115-5	80-0	73-5	69-6	67-6	64-2	56-4	69-1	123-8	121-2	173-7	
Salmon exports	124-0	86-1	117-3	122-3	77-1	43-5	44-0	123-8	158-0	137-0	119-9	146-9	27-9	
Tobacco	176-8	183-5	175-1	177-1	171-9	165-4	192-1	168-3	213-3	202-5	187-0	235-6	193-3	
Cigar releases	81-0	79-5	63-7	74-6	67-4	64-0	67-1	67-1	68-2	85-1	108-1	104-0	113-0	
Cigarette releases	120-9	230-9	218-1	223-5	218-1	200-8	245-7	212-7	275-7	255-1	226-7	297-2	235-5	
Rubber imports	102-5	110-0	101-3	136-9	123-8	147-7	107-3	160-5	325-8	84-1	204-5	364-9	232-5	
Boots and shoes production	128-8	118-7	95-5	108-2	107-2	112-7	119-2	113-7	145-4	188-4	183-3	177-3	.....
Textiles	106-3	121-6	88-3	116-1	128-8	133-0	133-3	150-0	131-3	169-1	173-7	167-0	235-8	
Cotton consumption	94-9	121-2	89-1	107-9	124-4	128-0	148-5	152-1	143-3	166-0	171-4	174-9	221-6	
Cotton yarn imports	110-1	108-1	84-4	104-2	68-4	117-0	121-3	76-1	87-0	159-9	129-2	124-2	118-5	
Wool imports	158-7	128-4	86-6	160-4	173-0	173-1	66-6	168-1	91-6	188-0	202-5	146-2	348-7	
Forestry	111-6	110-4	120-2	112-6	120-6	114-2	126-4	130-7	139-3	128-7	127-6	142-4	125-4	
Newsprint	147-4	147-5	137-4	149-6	151-4	142-3	147-4	165-6	168-3	176-0	158-7	168-1	170-3	
Wood pulp exports	48-7	53-1	70-7	66-8	54-6	60-3	82-0	55-1	85-9	88-6	113-5	116-6	88-6	
Planks and boards exports	79-9	77-1	110-6	85-9	98-0	91-8	113-3	110-3	119-6	80-0	99-2	119-3	75-7	
Shingles exported	161-5	135-5	152-3	20-7	153-0	139-5	119-7	111-5	119-0	112-9	26-3	107-2	142-3	
Iron and steel	78-2	80-5	76-7	87-1	91-0	88-9	81-4	98-2	146-4	126-9	120-7	122-7	119-6	
Steel production	116-8	130-0	138-5	185-3	179-7	176-0	196-0	214-8	245-6	239-9	235-7	243-7	212-5	
Pig-iron production	68-2	64-4	76-5	58-5	85-7	100-1	103-6	110-5	168-4	148-3	146-2	155-3	143-7	
Iron and steel imports	56-1	63-1	61-5	70-2	68-7	71-6	96-3	105-5	66-3	120-6	133-4	112-0	107-3	
Automobile production	75-5	75-1	65-3	67-0	76-2	70-1	46-5	66-4	137-9	96-7	85-7	90-7	96-1	
Coke production	112-6	110-8	115-4	116-4	122-9	126-7	128-9	126-7	139-1	140-7	142-0	148-4	143-3	
Crude petroleum imports	165-5	179-6	187-2	214-1	225-9	227-6	251-8	225-4	258-2	254-9	209-3	195-2	176-5	
Construction²	56-0	47-4	51-1	48-9	59-6	53-0	59-7	48-6	43-2	40-3	61-7	52-1	61-6	
Contracts awarded	68-8	52-8	54-1	52-8	63-8	56-6	64-7	52-8	42-5	41-5	64-5	50-5	68-4	
Building permits	24-0	33-7	43-9	39-2	49-1	46-1	47-2	38-2	44-9	37-3	54-5	50-0	44-6	
Cost of construction	42-3	28-2	92-2	92-4	92-8	92-8	94-5	95-1	95-6	96-2	96-2	96-0	96-2	
Electric power	232-3	233-2	226-4	225-5	238-8	235-6	241-1	246-0	245-6	245-1	239-2	243-4	239-8	
DISTRIBUTION	104-9	107-4	109-6	115-9	112-9	110-6	118-3	118-4	114-2	115-8	119-1	119-7	116-8	
Trade employment	133-4	135-0	137-2	138-0	137-5	137-1	135-9	138-0	138-3	137-3	141-8	139-3	139-6	
Carloadings	66-7	71-8	69-2	81-1	71-3	76-8	82-0	95-6	80-0	84-0	82-6	86-7	83-1	
Imports	71-7	73-9	78-0	81-2	87-7	86-1	93-2	102-0	99-7	102-1	108-1	106-7	107-4	
Exports (Excluding gold)	103-3	98-8	115-1	118-1	120-3	122-1	122-8	112-8	106-9	114-3	123-7	130-5	106-3	
PRODUCERS' GOODS	104-4	104-3	111-0	115-2	118-7	116-4	122-2	120-6	118-6	121-1	120-4	124-1	118-3	
CONSUMERS' GOODS	113-9	116-8	117-1	122-1	118-9	119-1	122-1	124-7	139-7	137-0	138-9	136-8	129-0	
Marketings—														
GRAIN AND LIVE STOCK MARKETINGS														
Wheat	32-3	48-1	60-3	102-6	40-5	76-8	112-4	174-4	96-5	151-1	101-3	101-3	134-8	
Grain Marketings	23-5	40-7	58-5	105-9	33-8	76-5	117-7	196-5	96-0	166-2	107-1	105-7	148-0	
Wheat	20-7	42-0	61-1	115-9	29-8	74-0	125-2	216-2	96-7	160-0	110-6	106-1	153-8	
Barley	90-0	73-5	83-3	108-4	181-9	122-7	63-1	44-8	70-9	85-1	62-7	222-8	298-1	
Oats	42-6	58-7	42-3	26-8	13-8	132-9	128-6	130-3	136-3	190-1	70-0	58-8	48-5	
Flax	0-4	3-1	5-2	4-6	0-6	1-6	2-5	22-4	16-2	201-8	70-3	11-8	9-8	
Rye	10-5	12-0	25-1	29-8	51-6	70-8	26-4	40-6	152-0	67-0	255-3	177-6	111-5	
LIVE STOCK MARKETINGS	71-7	81-2	68-1	87-5	70-5	78-3	88-7	75-7	99-6	83-2	75-2	81-9	75-6	
Cattle	74-8	85-6	70-8	93-3	74-3	84-7	87-6	64-9	91-1	75-9	69-2	80-4	69-8	
Calves	131-8	164-2	136-2	177-8	133-0	144-3	163-6	120-2	154-3	121-4	125-4	139-8	120-8	
Hogs	55-0	56-8	47-5	61-5	54-2	57-2	75-3	87-8	108-2	89-6	78-4	76-0	77-1	
Sheep	39-1	114-3	111-6	107-0	75-0	79-9	106-3	80-5	90-3	90-8	76-4	82-6	93-4	
COLD STORAGE HOLDINGS	161-4	162-6	153-1	238-7	218-6	156-6	154-2	143-9	149-5	171-1	148-8	168-9	175-4	
Eggs	115-6	136-3	120-9	101-0	98-5	96-5	96-4	88-9	84-9	86-3	91-3	116-0	187-6	
Butter	312-8	323-7	387-6	588-7	493-9	243-7	219-1	216-0	214-4	231-1	247-0	279-1	296-9	
Cheese	127-2	165-4	181-8	211-8	199-9	163-9	154-0	145-9	144-5	145-6	111-3	122-1	110-8	
Beef	127-7	123-7	120-6	120-5	143-0	151-7	163-9	113-8	151-5	183-6	167-7	161-6	391-6	
Pork	87-8	84-8	92-1	95-1	95-2	93-4	106-9	109-8	130-0	178-0	174-3	142-6	136-4	
Mutton	108-7	104-7	111-8	118-8	156-5	179-1	246-5	255-0	175-8	143-2	122-6	125-6	139-8	
Poultry	176-5	161-9	183-2	155-2	172-2	183-3	200-7	207-6	239-4	326-1	245-1	223-4	226-0	
Lard	55-7	61-6	62-1	64-8	73-9	78-2	88-5	72-7	57-0	95-5	111-3	116-4	87-9	
Veal	303-3	278-3	253-9	254-2	251-5	304-8	296-9	271-9	283-0	285-7	293-0	286-8	.....

¹ The index of the physical volume of business is based on 46 factors excluding marketings and cold storage holdings.² Due to receipt of later information regarding wage rates, indexes of construction were revised for 1939.

1. Analytical and General 2. BUSINESS BY ECONOMIC AREAS¹

Item	1939												1940	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
CANADA—														
Contracts awarded.....\$000	11,323	9,008	12,308	18,360	25,196	22,130	25,237	19,370	14,228	12,739	9,429	8,845	11,769	
Building permits.....\$000	1,912	3,360	5,961	6,722	7,850	6,584	6,178	4,136	5,624	4,187	6,038	3,334	3,723	
Electric power,000,000 K.W.H.	2,214	2,367	2,197	2,333	2,245	2,206	2,293	2,381	2,560	2,602	2,536	2,526	2,567	
Employment average,1926=100	106-5	104-9	105-3	113-1	115-8	117-5	119-6	121-7	123-6	122-7	116-2	114-4	113-5	
Bank debits.....\$000,000	2,050	2,428	2,473	2,839	2,831	2,377	2,390	2,832	2,899	2,930	3,057	2,674	2,955	
Sales of life insurance.....\$000	28,911	33,345	27,938	33,144	35,415	31,918	28,194	36,814	34,379	35,710	36,295	33,390	31,561	
MARITIME PROVINCES—														
Contracts awarded.....\$000	503	431	912	1,270	1,334	4,559	3,244	1,485	1,520	705	713	1,137	573	
Building permits.....\$000	76	93	175	243	620	292	218	156	430	141	106	136	58	
Electric power,000,000 K.W.H.	60	65	64	74	78	77	80	77	79	86	80	73	57	
Employment average,1926=100	100-2	90-7	100-2	108-4	115-9	115-6	116-4	117-9	117-9	123-0	118-9	118-4	116-0	
Bank debits.....\$000,000	42-8	50-5	46-4	65-8	53-2	56-4	53-2	58-7	68-8	66-2	68-1	63-6	75-3	
Sales of life insurance.....\$000	1,973	2,248	1,903	2,197	2,488	2,448	2,083	2,867	2,781	3,149	2,860	2,160	2,193	
QUEBEC—														
Contracts awarded.....\$000	3,549	1,682	3,595	4,285	9,276	6,780	10,122	8,598	3,257	3,369	2,389	1,527	4,137	
Building permits.....\$000	415	774	2,003	1,998	2,134	1,974	1,446	855	936	1,277	752	1,082	904	
Electric power,000,000 K.W.H.	1,195	1,282	1,170	1,261	1,211	1,188	1,236	1,265	1,394	1,411	1,335	1,320	1,272	
Employment average,1926=100	112-8	109-4	111-6	121-0	124-0	126-4	128-5	126-4	131-5	130-3	120-7	116-0	114-3	
Bank debits.....\$000,000	609	838	822	882	932	802	795	822	774	807	877	809	948	
Sales of life insurance.....\$000	5,115	9,121	7,308	8,028	9,416	8,012	7,553	9,137	8,249	7,966	9,451	8,608	8,535	
ONTARIO—														
Contracts awarded.....\$000	5,155	3,407	5,847	10,832	12,452	7,333	9,653	6,902	7,034	6,673	5,272	3,677	4,608	
Building permits.....\$000	703	1,483	2,028	2,511	2,687	2,524	2,703	2,103	3,094	1,972	4,089	1,449	1,828	
Electric power,000,000 K.W.H.	631	668	622	657	638	626	652	697	749	737	738	748	678	
Employment average,1926=100	109-1	108-0	107-9	113-6	114-7	114-2	116-2	121-4	124-4	124-5	120-9	120-2	120-0	
Bank debits.....\$000,000	930	1,088	1,134	1,295	1,281	998	971	1,114	1,152	1,218	1,276	1,136	1,316	
Sales of life insurance.....\$000	12,515	16,053	13,179	15,736	16,344	14,616	12,793	16,135	15,151	15,608	15,466	15,423	14,556	
PRAIRIE PROVINCES—														
Contracts awarded.....\$000	1,107	789	1,198	1,440	1,437	1,898	2,193	1,361	799	834	338	1,896	1,348	
Building permits.....\$000	109	292	846	1,103	1,333	840	1,040	472	560	408	278	904	263	
Electric power,000,000 K.W.H.	192	202	181	178	157	150	156	170	193	196	203	213	200	
Employment average,1926=100	94-3	91-7	94-5	101-0	104-7	109-4	114-0	116-4	112-7	108-9	103-3	100-8	98-5	
Bank debits.....\$000,000	258	287	311	437	389	351	407	669	728	668	650	494	426	
Sales of life insurance.....\$000	3,825	4,097	3,409	4,546	4,499	4,385	3,543	5,328	5,699	6,162	5,407	4,559	4,149	
BRITISH COLUMBIA—														
Contracts awarded.....\$000	709	714	752	514	698	1,660	1,615	1,024	1,618	1,188	717	608	1,104	
Building permits.....\$000	608	718	968	767	1,076	953	771	550	604	389	713	663	669	
Electric power,000,000 K.W.H.	146	150	160	165	161	165	169	171	175	172	179	172	160	
Employment average,1926=100	96-7	100-5	103-3	106-6	111-0	117-0	116-6	118-7	115-5	110-0	97-6	100-0	101-8	
Bank debits.....\$000,000	149-6	164-9	159-7	158-8	175-9	168-5	164-6	167-4	176-5	171-2	185-7	172-5	190-0	
Sales of life insurance.....\$000	2,453	2,821	2,079	2,637	2,668	2,457	2,216	2,797	2,469	2,835	3,111	2,640	2,123	
PORTAL STATISTICS—														
Postage Sales.....\$000	3,033	3,277	3,085	3,405	3,318	3,033	3,243	3,141	3,402					
Money Orders Sold No. 000	1,055	1,194	1,169	1,216	1,193	1,073	1,090	1,205	1,465					
Value.....\$000	9,537	10,878	11,184	11,508	11,333	10,838	11,247	14,624	18,300					

¹ Employment as at first of following month.

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY, 1940

Item	Dec.		Jan.				Feb.				Mar.	
	23	30	6	13	20	27	3	10	17	24	2	9
Statistics of Grain Trade—												
Receipts Country Elevators—												
Wheat.....000 bushels.....	2,797	1,452	1,252	1,067	893	620	854	1,130	1,323	1,299	1,217	1,387
Oats.....000 bushels.....	1,065	753	568	838	790	553	882	1,232	1,238	1,008	692	518
Barley.....000 bushels.....	451	281	196	221	265	212	301	296	384	440	429	364
Flax.....000 bushels.....	19	12	6	6	6	3	5	5	5	8	8	5
Rye.....000 bushels.....	209	101	77	76	68	40	60	64	60	68	50	48
Visible Supply—												
Wheat.....000,000 bushels.....	352-6	349-2	348-1	346-2	341-6	336-4	335-6	332-2	330-0	325-8	319-8	317-6
Oats.....000 bushels.....	11,301	11,703	11,410	11,945	11,478	11,150	11,377	12,021	12,459	12,753	12,888	12,754
Barley.....000 bushels.....	9,431	9,887	9,733	9,783	9,634	9,524	9,328	9,077	8,990	9,245	9,379	9,498
Flax.....000 bushels.....	798	787	747	734	715	708	710	690	697	681	668	672
Rye.....000 bushels.....	3,222	3,165	3,258	3,368	3,509	3,560	3,606	3,656	3,747	3,808	3,839	3,824
AVER. CASE PRICE FORT WILLIAM AND PORT ARTHUR—Cents and eighths of a cent.												
Wheat No. 1 Man. Nor. per bush....	85/6	84/7	84/3	82/3	83/1	82/4	80/7	81/7	83/1	86/3	86/1	87
Oats No. 3 C.W.	41/4	41/4	42	42/3	42/3	45/1	42/6	42/6	41/4	41/3	40	39/7
Barley No. 3 C.W.	49/6	49/4	49/6	49/1	50/5	50/4	49/6	51/7	52/4	52/6	52/3	52/2
Flax No. 1 C.W.	180/3	188/2	195/2	193/2	195/4	192/3	190/4	191/5	192/6	193/3	193	198/7
Rye No. 3 C.W.	76/7	78/8	75/2	73/4	76	75/1	71/7	71/4	71/2	72/7	71	71/4

I. Analytical and General—Concluded

4. ENTRIES OF AUTOMOBILES INTO CANADA BY PORTS VIA THE INTERNATIONAL BOUNDARY ON 60 DAY TOURIST PERMITS

Economic Areas	1939												1940
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Maritime Provinces	829	689	748	1,796	5,908	9,693	19,180	20,004	9,325	4,535	4,258	1,910	922
Quebec.....	9,106	8,482	4,347	6,795	18,233	27,384	54,926	58,267	37,095	19,528	13,281	8,513	5,030
Ontario.....	12,618	10,891	16,139	31,004	60,068	87,347	177,381	182,893	105,461	43,018	27,727	23,598	11,015
Manitoba.....	322	106	272	502	1,783	2,425	4,133	4,066	3,080	1,077	870	613	266
Saskatchewan.....	52	15	36	201	705	1,014	1,501	1,242	957	426	246	143	94
Alberta.....	88	52	132	190	469	915	4,921	4,071	1,329	243	375	294	78
British Columbia.....	3,351	3,876	4,166	6,157	10,681	11,062	22,742	19,854	13,414	6,967	5,914	5,995	3,641
Total.....	23,266	18,611	25,842	48,835	97,174	139,840	284,784	290,497	169,671	77,794	52,671	41,056	21,046

5. CANADIAN FAILURES AS REPORTED IN DUN'S STATISTICAL REVIEW

Province	1939												1940	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
Prince Edward Isl.	1					1	1					3	2	
Nova Scotia.....	0	5	2	2	4	3	4	3				3	2	
New Brunswick.....	5	5	5	4	4	2	2	2	7	2	1	2	4	
Quebec.....	57	49	44	33	35	42	39	64	64	50	60	66	53	
Ontario.....	28	21	26	26	27	28	31	36	45	26	32	36	25	
Manitoba.....	6	6	6	9	6	8	13	7	22	9	11	12	6	
Saskatchewan.....	7	7	8	11	9	8	3	11	9	3	0	11	9	
Alberta.....	9	7	2	1	1	2	3	5	2			3	3	
British Columbia.....	2	1	1	3	1		2	2	2	1	5		1	
Total Canada.....	121	99	94	89	83	93	99	132	154	95	120	136	105	

6. INDEXES OF INDUSTRIAL PRODUCTION¹ 1929-100
AND WORLD INDEXES 1923-25=100

Country	1939												1940
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
World, ² 1928=100.....	106-4	105-2	105-7	103-6	104-0	107-6	108-8						
Canada.....	90	90	90	93	97	98	97	100	101	110	109	109	114
United Kingdom.....		122			124	124	176	175	178				
Greece.....	164	167	159	169	183	182	176	177	178				
United States.....	86	83	82	77	77	82	85	87	93	102	104	108	101
Germany.....	128	131	133	134	137	135	135						
Belgium.....	74	74	76	76	79	80	76	73	71	79	85	82	79
Bulgaria 1934-35=100	112	120	140	124	153	183	184	204	215	204	179	153	
Denmark.....	138	138	141	144	145	146	145	148	146	145	145	144	144
Estonia.....	153	147	172	142	167	149	163	172	163	159	175	140	
Finland.....	168	168	172	163	159	156							
France.....	82	85	87	87	90	92							
Italy.....	100	107	110	109	112	113	114						
Japan.....	172	174	190	186	188	181	183	184					
Norway.....	125	134	131	132	133	139	112	138	145	145	147	147	
Poland.....	118	121	124	127	123	127							
Sweden.....	147	150	152	154	154	156	156	158	155	156	158	159	160
Chile.....	116	119	131	139	126	135	144	141	132	145	152		
Latvia.....	171	171	184	158	174	175	159	170	161	184	196		
World Stocks													
Combined index (quantity).....	186	183	181	182	182	190							
Cotton.....	202	204	201	205	211	223	245	241					
Rubber.....	268	268	248	240	239	226	228	216					
Silk.....	144	120	111	101	84	88	98	101	107	105	105	120	
Sugar.....	184	187	191	187	184	185	194						
Tea.....	132	126	118	110	106	105	106						
Tin.....	111	126	127	129	119	115	115	102	110	153	130	123	
Wheat.....	162	151	151	162	166	186							
World Indexes													
Exports, 1929=100.....	37-8	37-5	42-1	38-2	42-6	42-5	40-6						
Imports, 1929=100.....	37-4	35-8	40-9	36-6	40-9	40-9	39-1						
Prices ³ , 1928=100.....	49-4	49-3	49-3	49-2	49-5	49-9	49-3	48-9					

Source: ¹Monthly Bulletin of League of Nations. ²The Annalist, New York.

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II. Production

7. GENERAL MANUFACTURES

Classification	1939												1940
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Flour Milling													
Wheat.....000 bush.	4,976	4,680	5,412	5,101	5,463	5,483	5,172	6,383	8,895	9,383	8,856	7,203	5,724
Oats....."	1,165	871	1,112	842	769	842	856	1,095	1,796	1,663	1,658	1,606	2,090
Corn....."	255-2	226-3	232-7	217-2	215-2	238-8	231-8	213-4	318-2	283-0	250-1	335-9	279-7
Barley....."	128-5	131-0	115-0	103-3	99-5	115-5	95-1	119-1	172-6	167-2	196-8	198-5	158-3
Mixed grain .."	2,248	2,007	2,130	1,906	1,654	1,323	1,162	1,362	1,764	2,271	2,759	3,079	294-3
MILL PRODUCTION													
Wheat flour, percent- age of operation...	50-1	49-1	50-1	53-3	54-5	52-5	51-7	59-7	87-3	94-1	86-6	70-8	54-9
Quantity.....000 bbls.	1,098	1,037	1,194	1,114	1,192	1,188	1,106	1,352	1,927	2,090	1,960	1,600	1,266
Exports....."	379-5	290-8	360-8	275-3	515-8	401-2	403-4	379-3	416-6	444-1	2,873-6	4,538-7	3,787-3
Outmeal.....000 lbs.	1,961-4	872-8	601-2	480-7	327-3	394-6	512-7	514-7	803-6	731-4	572-8	902-7	725-3
Roiled oats....."	11,875	11,607	11,856	7,000	7,832	8,827	9,606	13,856	24,276	21,417	18,430	17,595	23,331
Corn flour, meal .."	2,946	1,053	2,625	1,950	1,628	2,518	2,096	2,270	2,980	3,158	3,404	1,241	1,747
Sugar Refining													
in 6-week periods													
000 lbs.													
RAW SUGAR													
Stocks on hand at beginning of period	78,038	76,345	85,299	78,828	123,913	125,501	93,961	62,364	3,790	80,067	110,061	74,526	74,526
Receipts....."	28,352	33,527	42,241	145,724	100,774	76,585	41,467	33,127	100,981	161,489	57,830	68,953	27,602
Meltings and ship- ments....."	23,498	34,573	49,212	103,140	100,233	108,124	73,065	61,701	84,704	125,556	99,304	56,361	31,999
REFINED SUGAR													
Stocks on hand at beginning of period	255,074	181,143	141,517	106,972	129,071	132,663	136,917	71,288	39,993	79,749	197,948	248,461	248,461
Manuf'd granulated, Yellow and brown,	20,180	18,705	39,867	86,410	84,191	92,988	63,890	91,171	135,882	109,392	109,972	47,790	25,870
Total manufactured,	23,005	22,869	45,101	96,295	94,105	101,582	71,828	101,605	146,317	190,391	125,981	54,728	33,158
Total domestic sales	60,482	62,420	76,539	79,138	70,418	95,459	137,163	134,655	108,930	72,005	75,834	110,161	54,410
Sales, granulated,	51,933	53,678	66,827	70,300	62,173	89,656	126,676	118,321	97,068	60,886	65,837	99,812	47,323
Yellow and brown,	8,529	8,825	9,824	8,904	8,304	7,684	10,801	17,080	11,907	11,316	10,124	10,501	7,232
Total sales....."	60,569	62,503	76,651	79,204	70,477	97,340	137,478	135,401	109,065	72,202	75,961	110,313	54,555
Tobacco Releases													
Tobacco ENTERED FOR CONSUMPTION													
Tobacco, cut, 000 lbs.	1,689	1,948	1,934	2,188	2,179	2,141	2,245	2,002	2,214	1,969	1,618	1,067	1,069
plug....."	216-2	267-0	252-6	285-5	301-8	288-7	306-2	282-9	282-1	267-2	229-9	252-8	267-2
Foreign raw leaf .."	201-8	294-1	222-4	369-7	378-6	398-4	444-5	394-9	441-6	393-9	341-2	249-0	.....
Cigarettes.....mm	469-6	615-8	616-4	625-9	687-9	677-1	719-6	584-8	706-2	632-9	512-4	634-3	682-0
Cigars.....000	8,021	9,474	8,386	11,554	11,511	10,685	11,337	11,742	13,167	16,639	13,210	9,898	16,638
Snuff.....000 lbs.	65,634	65,219	60,804	61,890	88,657	59,006	88,305	84,006	82,356	61,463	61,673	65,972	61,463
Boots and Shoes													
000 pairs													
LEATHER OR FABRIC													
UPPERS													
Wells....."	444-7	491-4	368-8	407-8	328-6	384-7	476-0	462-3	549-9	551-8	494-2	493-4	.....
McKays and all imi- tation wells....."	742-9	876-5	702-9	775-4	692-3	652-9	865-8	753-0	818-3	704-1	594-4	590-9	.....
Nailed, pegged, screw or wire fast- ened....."	125-5	123-7	98-6	110-1	121-3	118-1	168-3	103-5	221-8	217-4	165-6	182-5	.....
Stitchdowns....."	238-9	293-0	260-1	349-4	328-9	383-4	177-3	178-0	211-2	248-0	227-8	288-2	.....
Total....."	1,759	2,077	1,650	1,883	1,686	1,592	2,041	1,905	2,148	2,004	1,785	1,945	.....
TOTAL FOOTWEAR													
Men's....."	556-5	653-1	526-2	591-4	580-5	564-6	697-5	705-8	880-4	782-3	729-5	677-6	.....
Boys' and youths.."	107-3	106-8	83-1	105-9	97-0	88-8	114-5	131-5	149-7	127-1	121-7	95-2	.....
Women's....."	877-2	1051-8	831-7	947-5	813-0	851-1	1,228-7	1,110-5	1,181-2	739-4	906-9	890-3	.....
Misses' and Child- ren's....."	282-9	303-8	251-2	300-3	254-4	247-9	297-0	318-3	363-4	242-5	271-0	246-4	.....
Babies' and infants'	79-2	96-8	82-5	93-5	105-8	126-7	115-4	102-2	112-4	89-5	89-5	89-5	.....
Total....."	1,853	2,212	1,775	2,089	1,851	1,834	2,453	2,368	2,702	2,004	2,208	1,945	.....
Cotton bales													
opened.													
No. 000 lbs.	15,296	18,651	15,956	18,606	21,299	20,289	24,406	22,665	26,014	31,870	27,752	27,266	35,740
Newsprint produc- tion.....000 tons	200-63	220-65	220-84	250-02	240-55	227-53	236-98	253-23	280-90	288-73	240-66	251-03	281-82
Stocks.....000 tons	190-36	205-81	212-50	187-80	196-16	202-03	214-66	200-88	192-61	193-47	169-50	176-26	.....
B.C. timber	254-6	215-9	204-2	344-7	366-8	310-3	230-3	229-3	306-5	267-6	247-9	227-5	.....
Dairy Production													
Creamery butter													
000 lbs.	8,479	10,943	15,894	27,827	41,329	38,008	34,043	29,981	33,756	15,396	11,901	10,444	9,166
Factory cheese .."	1,188	1,690	3,043	11,218	22,649	22,522	20,569	17,904	12,769	5,137	2,529	1,708	1,705
Condensed milk .."	581	486	872	630	824	707	476	1,302	875	504	469	366	508
000 lbs.	3,144	6,328	9,140	12,469	16,098	13,792	12,401	10,377	11,363	9,053	8,247	6,775	6,484
Evaporated milk .."													

This figure includes stocks held in warehouses but still belonging to mills, as well as regular mill stocks.

II. Production—Concluded

8. MINERAL PRODUCTION

Classification		1939												
		Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Mineral Production—														
Metals—														
Gold.....	000 os.	433-9	411-3	391-0	414-2	406-8	432-4	436-8	440-1	449-2	421-5	433-7	423-4	432-9
Silver.....	000 os.	1,681	1,533	1,282	1,620	1,466	1,810	2,877	2,736	2,335	1,990	1,683	1,696	1,785
Nickel.....	tons	8,309	7,387	8,748	8,951	9,222	10,798	10,052	9,824	10,062	10,138	9,424	.....	.....
Copper.....	tons	24,760	23,653	20,134	25,510	24,441	27,207	27,291	25,102	27,020	25,349	25,475	.....	.....
Zinc.....	tons	15,956	15,320	12,686	13,360	14,709	14,851	18,440	26,654	19,933	15,000	14,993	.....	.....
Fuels—														
Coal.....	000 tons	1,341	1,178	1,290	1,172	905	1,124	1,085	1,064	1,238	1,369	1,748	1,721	1,465
Coke.....	000 tons	194	202	177	188	183	185	188	189	191	186	227	229	243
Petroleum.....	000 bbls.	489-3	533-2	358-2	385-3	559-4	713-9	821-3	899-2	795-8	720-9	816-3	731-2	502-9
Natural gas.....	000 M. cu. ft.	4,067	4,118	4,115	3,722	3,148	2,121	2,100	1,756	1,890	2,099	2,822	3,482	4,015
*Non-Metals—														
Asbestos.....	tons	17,473	18,780	21,224	22,680	23,921	29,414	28,138	28,671	35,886	38,124	44,622	40,568	31,946
Gypsum.....	000 tons	82-8	18-5	5-3	13-0	67-6	116-7	138-1	160-0	101-6	196-3	107-3	186-0	139-5
Feldspar.....	tons	916	762	905	650	609	803	968	921	614	1,221	1,535	1,925	.....
Salt (commercial).....	tons	19,199	10,535	10,952	13,852	18,918	25,732	26,288	22,925	21,073	26,322	33,278	30,612	13,936
*STRUCTURAL MATERIALS—														
Cement.....	000 bbls.	173	116	119	209	274	551	728	736	842	852	681	422	208
Clay products.....	\$ 000	223	158	126	190	236	396	434	480	521	534	530	468	.....
Lime.....	tons	37,042	36,242	32,692	37,282	38,597	43,549	44,441	42,349	45,894	47,096	56,645	59,367	.....

*Sold or used.

Classification	1939											1940	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Iron, Gold and Silver													
Pig iron production.....	41,333	40,723	46,254	57,746	52,805	59,587	65,920	65,954	85,758	87,822	94,620	104,703	87,032
Ferro-alloys production.....	5,299	3,526	4,284	4,925	10,015	6,475	3,313	11,175	6,357	7,285	10,494	8,065	7,711
Steel ingots and castings.....	77,179	95,097	92,782	121,300	107,902	111,149	122,019	124,384	149,890	147,182	150,062	166,496	140,343
Gold, mint receipts.....	354	478	335	385	459	384	398	435	395	393	417	423	351
Silver.....000 os.	1,087	2,119	738	2,054	1,300	2,099	2,473	2,282	2,461	2,031	1,608	1,656	1,452

9. OUTPUT OF CENTRAL ELECTRIC STATIONS K.W.H.

Monthly Data	1939												1940	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
TOTALS FOR CANADA:														
Water.....	21,749,723	23,295,421	21,638,990	22,998,531	22,068,998	21,679,919	22,523,316	23,366,678	25,423,999	25,533,991	24,864,434	24,762,925	23,220,774	
Fuel.....	39,202	37,198	33,489	34,912	36,139	37,925	40,716	43,976	47,557	48,145	49,808	49,848	44,948	
Total.....	22,147,744	23,667,400	21,973,479	23,343,443	22,453,377	22,056,544	22,939,032	23,966,651	25,898,956	26,015,536	25,366,422	25,261,435	23,767,013	
EXPORTS:														
PROVINCIAL CONSUMPTION:														
Maritime Provinces.....	58,996	63,160	63,360	72,782	76,803	75,436	78,548	75,600	77,412	84,466	77,788	71,272	55,687	
Quebec.....	918,624	977,400	888,629	961,173	923,873	911,198	943,355	980,587	1,090,982	1,030,916	1,018,905	999,940	974,506	
Ontario.....	744,634	809,154	763,030	794,400	763,984	741,638	767,990	823,017	902,530	913,911	910,774	920,777	837,451	
Prairie Provinces.....	193,799	203,305	182,249	177,551	158,363	151,318	157,790	171,868	194,799	196,446	205,118	214,974	201,487	
British Columbia.....	144,330	148,299	158,588	163,017	159,451	163,881	167,515	169,865	173,139	170,499	176,522	170,130	157,992	
Total.....	2,060,683	2,201,318	2,055,586	2,168,923	2,082,474	2,042,871	2,115,198	2,220,635	2,438,162	2,446,288	2,386,104	2,377,093	2,227,123	
DELIVERIES TO:														
Bulkers:														
New Brunswick.....			1,100	1,722	4,576	4,130	8,985	7,993	5,953	4,250	3,673	375		
Quebec.....	396,943	401,031	336,747	395,174	370,698	343,120	352,030	411,501	476,214	477,645	410,190	359,063	363,005	
Ontario.....	119,124	128,722	111,307	109,587	95,028	88,148	93,600	109,817	117,394	114,360	107,168	111,478	84,524	
Manitoba.....	56,906	57,315	46,329	38,295	24,960	20,403	19,007	23,068	34,324	40,588	45,398	52,784	51,894	
British Columbia.....	227	261	232	286	242	275	236	343	229	271	226	236	258	
Total.....	572,203	587,329	495,714	545,067	495,510	455,716	478,358	552,752	634,114	637,114	566,655	523,936	499,681	
Daily Average														
TOTALS FOR CANADA:														
Water.....	77,677	75,140	72,130	74,146	73,647	69,933	72,656	77,889	82,013	85,113	80,207	79,880	80,071	
Fuel.....	1,400	1,200	1,116	1,126	1,204	1,223	1,313	1,466	1,534	1,605	1,697	1,608	1,550	
Total.....	79,077	76,340	73,246	75,272	74,851	71,156	73,969	79,355	83,547	86,718	81,914	81,488	81,621	
GENERATED BY:														
WATER:														
Maritime Provinces.....	1,586	1,637	1,710	1,941	2,063	1,954	2,020	1,928	1,898	2,145	1,870	1,645	1,275	
Quebec.....	42,657	41,357	38,066	40,873	40,377	38,302	39,849	42,151	44,965	47,035	43,057	42,549	43,832	
Ontario.....	22,163	21,632	20,728	21,204	21,257	20,189	21,030	23,231	24,152	24,575	23,854	24,141	23,394	
Prairie Provinces.....	6,094	5,806	5,382	5,030	4,575	4,174	4,318	4,898	5,403	5,632	5,663	6,025	6,081	
British Columbia.....	5,177	4,814	5,324	5,298	5,355	5,314	5,439	5,681	5,593	5,726	5,733	5,520	5,489	
GENERATED BY FUEL:														
Prairie Provinces.....	777	703	648	650	656	658	711	781	834	863	867	850	797	
Other Provinces.....	623	497	468	476	648	565	802	685	710	742	740	758	753	
Exports.....	5,453	5,336	4,717	5,307	5,436	5,237	5,736	5,534	4,866	5,175	4,948	4,906	4,824	

III. Construction

10. BUILDING PERMITS ISSUED BY FIFTY-EIGHT CITIES¹

Province and City	1939												1940	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
Building Permits— PRINCE EDWARD ISL. Charlottetown.....	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	
				13	9	34	19	19	30	2	3			
NOVA SCOTIA.....	52	84	88	174	185	180	154	102	308	69	67	123	50	
Halifax.....	44	81	47	98	98	121	117	62	274	47	50	54	48	
New Glasgow.....	1		4	9	3	7	15	2	4					
Sydney.....	7	3	37	67	83	52	22	39	30	20	16	7	2	
NEW BRUNSWICK.....	24	9	88	156	426	78	45	33	92	70	36	13		
Fredericton.....			2	34	2	10	20	6	31	1		1		
Moncton.....	5	4	73	46	251	8	6	10	22	28				
Saint John.....	18	6	12	76	174	60	19	17	39	41	36	11	9	
QUEBEC.....	415	774	2,003	1,998	2,134	1,974	1,446	855	936	1,277	752	1,082	904	
Montreal and Mal- sonneuve.....	279	624	761	1,078	1,139	1,825	874	564	720	989	545	698	642	
Quebec.....	60	71	1,003	135	204	218	342	158	110	97	81	15	43	
Shawinigan.....	8	21	22	202	45	27	44	12	8	1	96		9	
Sherbrooke.....	43	34	167	274	145	81	125	56	49	138	24	32	30	
Three Rivers.....	18	14	29	216	537	36	44	35	23	43	1	1		
Westmount.....	7	11	21	92	64	87	17	27	26	8	4	1	20	
ONTARIO.....	703	1,483	2,028	2,511	2,687	2,524	2,703	2,103	3,094	1,972	4,089	1,449	1,828	
Belleville.....	1	6	3	18	18	22	134	26	13	6			1	
Brantford.....	6	29	97	14	23	19	5	1	11	9	16	2	7	
Chatham.....	18	8	47	34	28	23	20	227	21	62	36	19	6	
Fort William.....	22	32	89	54	61	37	66	52	58	43	4	33	3	
Galt.....	3	12	48	41	30	19	10	9	50	16	15	9	118	
Guelph.....	3	2	13	32	27	47	12	7	15	9	20	1	4	
Hamilton.....	40	115	275	231	282	233	179	129	435	123	192	62	114	
Kingston.....	2	14	37	40	68	58	58	18	54	45	13	3	4	
Kitchener.....	8	39	89	77	48	76	79	46	100	143	86	6	13	
London.....	30	45	105	76	86	118	107	251	751	106	186	46	53	
Niagara Falls.....	14	11	8	34	24	17	14	6	39	38	21	4		
Oshawa.....	1		11	25	25	49	13	18	9	4	54	9	4	
Ottawa.....	50	56	189	359	233	146	148	284	297	139	68	41	149	
Owen Sound.....	20	2	6	5	4	11	13	6	14	14	7	2	4	
Peterborough.....	5	3	27	126	43	35	118	38	49	48	4	74	8	
Port Arthur.....		31	33	69	69	52	72	29	24	15	36		4	
Stratford.....	4		11	5	6	14	11	5	14	5	2		3	
St. Catharines.....	8	9	175	29	29	37	71	56	35	51	67	29	31	
St. Thomas.....	13	2	13	8	32	39	21	11	8	12	9	1	2	
Sarnia.....	2	8	4	43	35	24	30	18	15	15	22	5	24	
Sault Ste. Marie.....	4	49	53	63	88	68	62	82	89	22	13			
Toronto.....	351	876	514	811	763	943	1,028	507	660	762	2,885	416	661	
York and East Townships.....	46	98	93	209	339	196	256	197	179	192	185	91	61	
Welland.....	9		30	19	23	22	45	18	17	1	15	19	6	
Windsor.....	18	31	28	65	61	172	111	80	111	70	137	76	30	
Riverside.....	25	3	6	8	31	19	9	1	8	9	4	5	2	
Woodstock.....	1	3	4	23	213	29	12	14	10	12	1	4	3	
MANITOBA.....	42	92	331	349	800	266	359	138	294	202	193	29	114	
Brandon.....			6	4	39	2	5	4	3	11				
St. Boniface.....	3	10	29	31	68	51	40	29	21	28	124		3	
Winnipeg.....	39	76	297	279	730	209	315	106	262	174	69	11	109	
SASKATCHEWAN.....	30	34	41	388	149	295	84	38	42	42	58	89	85	
Moose Jaw.....	22		4	317	5	7	6	6	1	15	4	1	1	
Regina.....	7	25	35	40	84	241	61	13	44	25	10	81	75	
Saskatoon.....	1	9	2	31	61	47	17	19	19	2	44	5	5	
ALBERTA.....	37	165	474	367	384	280	598	297	224	164	127	87	64	
Calgary.....	16	37	196	166	174	78	58	111	117	77	20	24	50	
Edmonton.....	13	96	173	150	143	161	487	174	81	49	87	38	8	
Lethbridge.....	8	32	105	46	66	40	51	12	26	37	20	25	5	
Medicine Hat.....				4		1	1			2				
BRITISH COLUMBIA.....	608	718	908	767	1,076	953	771	550	604	389	713	463	669	
Kamloops.....	3	3	11	7	16	12	10	11	16	9	6	1	5	
Nanaimo.....	1	8	4	8	6	20	1	16	4	5	4		2	
New Westminster.....	66	18	65	55	74	54	64	64	44	7	414	40	47	
Prince Rupert.....	2	40	12	5	1	1	4	8	1	1	6		48	
Vancouver.....	456	400	780	600	864	794	606	402	470	287	229	293	459	
N. Vancouver.....	9	7	15	12	6	4	20	6	4	5	3	11	17	
Victoria.....	73	78	51	80	108	61	62	44	64	74	50	84	82	
Total 58 cities.....	1,912	3,360	5,961	6,722	7,850	6,536	6,178	4,136	5,624	4,187	6,088	3,334	3,723	

¹Beginning with January, 1940, provincial totals include a number of other municipalities and are not comparable with past years.

III. Construction

11. CONSTRUCTION CONTRACTS AWARDED

Classification	1939												1940	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
Contracts Awarded—	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	
Apartments.....	2,913	507	558	708	999	866	644	512	584	207	751	338	535	
Residential.....	2,703	3,228	5,237	6,599	6,909	6,327	6,480	4,933	4,064	5,335	3,131	2,010	2,746	
TOTAL RESIDENTIAL.....	5,616	3,735	5,795	7,307	7,907	7,693	7,123	5,445	4,648	5,242	3,882	2,348	3,281	
Churches.....	104	464	480	605	1,052	470	808	141	94	175	57	26	232	
Public garages.....	101	97	341	315	312	333	342	411	497	532	247	116	82	
Hospitals.....	12	413	165	999	1,009	598	1,362	1,003	341	171	116	154	8	
Hotels and clubs.....	186	136	309	318	494	303	275	151	415	369	165	78	128	
Office buildings.....	468	125	527	619	379	1,067	270	304	413	282	241	148	346	
Public buildings.....	265	1,172	389	523	461	283	2,818	1,524	982	923	417	1,389	1,356	
Schools.....	55	412	807	494	1,497	1,152	1,126	239	363	117	82	108	424	
Stores.....	706	422	645	977	786	740	638	468	355	527	233	376	695	
Theatres.....	15	370	41	124	181	38	149	124	57	46	138	96	20	
Warehouses.....	148	125	307	402	298	1,016	479	819	509	568	378	453	542	
TOTAL BUSINESS.....	2,059	3,737	4,010	5,177	6,469	7,000	8,266	6,183	4,065	3,708	2,072	2,941	3,830	
TOTAL INDUSTRIAL.....	634	890	1,036	4,476	4,638	1,799	1,150	772	2,946	1,867	2,119	2,529	2,486	
Bridges.....	929	17	238	108	85	275	672	307	175	10	39	155	100	
Dams and wharves.....	761	173	428	433	1,346	987	1,575	1,109	468	877	561	134	349	
Sewers and water mains.....	341	61	150	240	326	284	915	200	351	871	147	88	604	
Roads and streets.....	333	203	510	876	4,039	4,116	6,007	5,259	955	660	596	650	517	
General engineering.....	651	185	107	43	386	97	120	103	626	104	13	.....	600
TOTAL ENGINEERING.....	3,014	640	1,462	1,400	6,183	5,639	9,288	6,979	2,576	2,222	1,356	1,027	2,171	
GRAND TOTAL.....	11,323	9,003	12,303	18,360	25,196	22,130	25,827	19,377	14,228	12,739	9,429	8,845	11,769	
Prince Edward Island—														
Residential.....	0	2	11	7	14	30	47	30	10	5	11	1	2	
Business.....	4	.....	1	.....	.....	.....	20	0	9	7	.....	.....	.....
Industrial.....	1	.....	.....	.....	80	.....	.....	2	3	15	.....	5	1
Engineering.....	10	.....	159	5	36	20	156	6	2	.....	258	.....	.....
TOTAL.....	21	2	171	12	100	50	223	44	24	27	268	6	7	
Nova Scotia—														
Residential.....	176	115	140	305	321	231	327	345	148	183	71	57	104	
Business.....	149	81	221	151	185	347	696	459	303	163	174	973	277	
Industrial.....	3	24	20	35	44	21	18	6	36	6	5	21	2	
Engineering.....	92	92	212	210	182	2,060	487	148	61	149	22	.....	42
TOTAL.....	329	312	602	710	702	2,659	1,527	957	548	500	272	1,050	425	
New Brunswick—														
Residential.....	55	60	52	85	123	141	157	138	83	71	32	23	30	
Business.....	54	42	36	414	385	1,163	81	295	99	60	89	18	111	
Industrial.....	7	.....	1	3	9	1	12	21	4	3	3	.....	.....
Engineering.....	35	15	50	47	115	545	243	40	762	45	50	37	.....
TOTAL.....	153	117	139	548	632	1,850	494	494	948	178	173	80	141	
Quebec—														
Residential.....	1,680	1,360	1,852	1,702	2,221	2,333	2,064	1,550	1,531	1,811	1,572	709	1,380	
Business.....	545	1,919	1,141	1,673	3,012	2,240	2,489	1,052	811	260	559	1,306	2,202	
Industrial.....	105	239	121	256	789	1,023	495	533	784	260	320	184	139	
Engineering.....	1,519	194	478	374	3,275	1,166	5,074	5,431	261	908	203	66	1,408	
TOTAL.....	3,849	3,662	3,595	4,285	9,276	6,780	10,122	8,598	3,257	3,369	2,389	1,527	4,137	
Ontario—														
Residential.....	3,166	1,529	3,070	4,468	4,076	3,666	3,387	2,535	2,417	3,161	1,837	1,258	1,202	
Business.....	671	1,356	1,770	1,673	2,300	1,777	3,047	3,205	1,897	1,643	1,045	1,000	1,274	
Industrial.....	494	330	609	4,061	3,803	732	485	142	1,751	1,134	1,726	782	1,551	
Engineering.....	824	192	338	651	2,273	1,058	1,334	1,020	976	736	664	638	582	
TOTAL.....	5,155	3,407	5,847	10,852	12,452	7,233	8,653	6,902	7,034	6,673	5,272	3,677	4,608	
Manitoba—														
Residential.....	339	312	182	214	420	292	235	145	85	107	33	29	58	
Business.....	82	14	364	165	115	128	225	126	190	162	64	36	54	
Industrial.....	5	161	1	1	.....	14	44	42	1	19	.....	1,501	45
Engineering.....	18	85	.....	29	161	131	547	56	22	.....	15	.....	5
TOTAL.....	444	542	547	408	696	564	1,051	370	299	268	112	1,566	163	
Saskatchewan—														
Residential.....	2	1	28	33	42	305	84	43	22	33	4	15	18	
Business.....	41	61	59	106	153	43	170	77	48	158	28	115	148	
Industrial.....	7	.....	51	28	.....	.....	16	5	252	.....	50	1	15
Engineering.....	475	4	5	4	.....	139	205	113	26	43	.....	61	.....
TOTAL.....	525	67	144	166	195	487	476	258	347	234	82	132	241	
Alberta—														
Residential.....	43	63	144	275	134	203	201	179	82	86	67	36	60	
Business.....	93	89	107	514	228	479	230	552	63	186	53	71	282	
Industrial.....	1	9	110	14	14	10	37	15	2	40	9	2	602	
Engineering.....	188	20	147	63	109	155	199	8	.....	14	89	.....	.....
TOTAL.....	325	161	508	866	545	847	667	794	154	312	143	198	943	
British Columbia—														
Residential.....	146	292	308	218	587	491	623	481	272	285	255	221	420	
Business.....	420	276	307	181	140	804	407	381	774	440	324	155	478	
Industrial.....	10	78	63	96	.....	.....	44	4	108	91	8	35	132
Engineering.....	132	68	74	19	.....	365	542	158	464	342	131	197	74
TOTAL.....	708	714	752	514	698	1,660	1,615	1,024	1,618	1,158	717	608	1,104	

Source—MacLean Building Review issued by MacLean Building Reports, Ltd., Toronto

IV. Internal Trade

12. RECEIPTS AND VISIBLE SUPPLY OF GRAIN

Classification	1939												1940	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
RECEIPTS COUNTRY ELEVATORS														
Wheat..... 000 bus.	2,640	5,500	5,077	5,030	5,556	7,675	54,065	178,212	78,657	36,664	15,332	4,505	5,572	
Oats..... "	1,402	3,348	1,902	2,967	3,415	2,112	938	5,632	4,610	2,405	3,572	3,520	4,550	
Barley..... "	624	1,519	1,052	1,819	1,510	988	2,590	6,132	3,106	1,811	1,749	1,150	1,679	
Flax..... "	5	10	17	12	15	23	56	440	602	107	90	34	29	
Rye..... "	63	143	106	326	339	178	357	1,051	1,120	568	712	309	264	
VISIBLE SUPPLY ¹														
Wheat..... 000 bus.	146,695	140,890	134,916	115,845	103,754	99,850	143,000	286,427	349,085	350,178	349,249	335,636	319,845	
Oats..... "	8,644	9,587	8,978	8,169	9,297	9,090	6,829	9,650	12,226	10,116	11,703	11,377	12,688	
Barley..... "	6,304	6,775	6,980	6,463	6,375	5,319	7,248	11,124	11,893	8,621	9,687	9,328	9,379	
Flax..... "	177	171	165	143	143	102	119	521	1,205	1,024	787	710	668	
Rye..... "	2,149	2,214	2,327	2,572	2,827	2,624	2,938	3,647	4,212	3,164	3,165	3,606	3,839	
EXPORTS														
Wheat..... 000 bus.	5,746	6,554	2,532	13,655	14,637	13,780	10,273	15,641	16,849	20,635	34,412	10,358	6,598	
Oats..... "	453	619	429	892	1,034	1,206	1,009	541	637	2,078	2,343	1,039	973	
Barley..... "	646	507	333	1,206	876	1,260	1,078	2,108	1,717	3,105	2,814	114	443	
Flax..... "	2	1										7	5	
Rye..... "				87	87	748	501	302	308	1,105	702	40		
Buckwheat..... "			10	5	2	1			149	151	226	18	24	
CASH PRICES ²														
Wheat, No. 1 Nor.....	60/3	59/4	60/4	65/4	61/6	55/3	54/7	73/7	70/2	70/4	82/4	82/7	83/7	
Oats, No. 2 C.W.....	25/7	25/4	25/4	30/4	30	26/1	27/2	36/6	32/6	32/2	35/6	42/5	41/6	
Barley, No. 2 C.W.....	36/3	35/4	37/2	39/6	36/1	32/7	46/2	43/6	43/3	49/3	51/6	54/5	54/5	
Flax, No. 1 C.W.....	147/1	154/6	155/7	150/7	142/6	138/5	130	166/1	167/7	158/3	177	193/5	191/7	
Rye, No. 2 C.W.....	41/1	39/1	39/6	45/6	44/2	37/7	37/4	56/4	60/3	56/7	72/3	74/6	71/5	

¹ First of following month. ² Cents and sixths of a cent per bushel.

13. SALES AND SLAUGHTERINGS OF LIVE STOCK

SALES ON STOCK YDS.													
Cattle	44,628	54,145	53,161	67,208	46,953	61,220	63,780	74,378	125,141	80,348	46,802	58,551	41,362
Calves	23,118	42,424	45,666	66,741	47,960	47,998	45,229	41,500	55,497	35,447	23,265	23,570	21,138
Hogs	49,607	56,000	47,727	59,494	44,366	42,144	55,961	62,225	118,494	105,827	89,787	55,686	75,699
Sheep	10,954	14,530	12,936	12,370	21,190	29,937	48,612	40,216	84,222	43,006	20,531	14,913	11,559
INSPECTED													
SLAUGHTERINGS													
Cattle	54,875	66,665	57,486	72,612	66,302	64,593	74,370	84,476	98,402	97,100	65,617	72,918	60,165
Calves	31,732	61,863	77,666	102,374	74,142	62,339	67,228	61,151	83,532	44,889	31,071	30,139	33,064
Sheep	4,401	3,357	28,989	25,086	11,980	6,665	6,019	4,445	14,914	9,999	6,963	7,997	3,975
Lambs	32,532	35,772	2,451	5,142	53,625	55,522	82,400	93,993	145,185	97,402	40,282	39,958	32,820
Swine	245,004	296,722	259,195	280,809	220,219	216,925	267,338	266,608	425,630	476,842	403,794	383,920	385,065

14. COLD STORAGE HOLDINGS AT FIRST OF MONTH IN 000 LB. OR DOZ.

Commodity	1939												1940		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.		
BUTTER—															
Creamery.....	23,883	12,516	9,644	14,240	21,587	45,670	54,808	56,966	56,363	49,427	40,994	32,661	22,501		
Dairy.....	258	155	104	121	185	293	293	235	228	166	138	159	144		
CHEESE (not Process or Cottage)	27,259	26,014	26,436	26,683	35,318	45,832	52,810	52,175	41,150	28,202	25,725	20,602	14,873		
CONCENTRATED WHOLE MILK.....	9,521	7,225	7,778	11,176	10,129	7,731	10,585	9,940	9,962	9,776	13,791	10,195	9,625		
EGGS—															
Cold Storage.....	262	98	2,106	5,816	7,419	8,100	7,862	7,171	4,661	1,606	670	780	682		
Fresh.....	329	488	1,028	1,290	872	573	593	569	273	382	790	1,110	799		
Frozen.....	2,306	2,090	2,827	4,377	6,039	6,412	6,012	5,369	4,829	4,283	3,724	3,270	3,117		
POULTRY, dressed	8,994	6,734	5,125	4,139	3,618	3,250	2,906	3,279	4,575	8,578	15,150	14,028	12,176		
PORK, grand total	31,290	34,605	36,219	35,975	32,575	31,622	26,162	27,660	39,699	47,571	44,089	45,093	57,982		
Fresh (not frozen).....	4,194	4,513	4,359	4,233	3,349	3,843	3,584	4,173	6,002	6,150	4,680	6,556	5,120		
Fresh (frozen).....	12,094	13,469	16,138	16,117	13,532	9,800	6,492	6,763	13,098	16,875	16,129	18,908	25,571		
Cured or in cure.....	15,002	16,623	15,722	15,505	15,694	17,979	16,087	16,724	20,593	24,346	23,280	19,639	22,991		
LARD	2,074	2,615	3,110	3,917	3,886	4,076	2,564	1,635	2,533	3,012	4,108	3,313	3,820		
BEFF, grand total	15,742	14,427	12,774	13,540	12,863	13,094	9,924	6,635	25,756	29,000	29,436	28,909	25,517		
VEAL	2,108	1,744	2,520	3,446	4,016	4,093	3,736	4,554	4,998	4,880	4,188	2,916	2,035		
MUTTON AND LAMB	3,372	2,742	1,912	1,149	907	898	849	1,993	5,738	6,504	6,341	5,694	4,896		
FISH—															
Frozen fresh.....	21,220	19,369	16,410	17,851	22,377	30,542	34,683	34,235	34,574	32,323	28,900	23,047	15,538		
Frozen smoked.....	2,694	1,712	2,068	2,123	2,255	2,353	1,965	1,940	2,249	2,564	2,588	2,188	1,668		
Cured ²	1,824	2,125	2,003	1,613	2,243	2,276	3,422	4,605	5,428	3,085					

² Discontinued.

IV. Internal Trade—Concluded

15. UNADJUSTED INDEXES OF RETAIL SALES 1930=100

Type of business	1939												1940
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Boots and shoes (17).....	39-1	33-5	48-8	82-4	85-8	107-5	69-8	53-7	59-5	74-6	67-6	119-9	45-6
Candy (8).....	34-3	40-9	43-8	78-8	54-0	42-8	43-7	49-0	49-8	51-3	49-1	115-7	42-2
*Clothing, men's (355).....	55-1	44-9	35-2	80-0	75-1	80-5	65-0	56-9	91-2	106-2	101-0	141-4	62-8
*Clothing, women's (284).....	45-6	40-3	69-7	89-0	74-6	74-5	57-2	49-9	79-1	94-2	84-9	130-0	51-9
Departmental (36).....	54-2	54-2	65-6	74-0	77-4	75-7	87-2	61-4	59-5	101-0	94-0	143-8	64-2
*Drugs (24).....	33-2	32-2	91-0	88-8	85-8	85-6	86-2	86-7	90-5	93-2	90-8	122-4	88-7
Furniture (26).....	48-4	62-0	65-5	82-0	100-1	80-3	63-0	82-3	92-1	104-4	88-7	110-2	59-4
*Groceries and meats (34).....	78-0	79-9	92-4	92-7	92-0	102-6	83-2	86-0	98-1	86-8	88-7	108-0	87-4
Hardware (94).....	51-6	46-8	60-2	81-2	109-3	102-6	94-1	96-8	109-9	102-6	99-0	102-0	60-6
*Music and radio (102).....	49-4	45-2	52-2	59-0	77-8	61-2	53-4	56-5	76-4	82-1	79-2	93-4	55-6
*Restaurants (12).....	55-2	51-7	59-4	58-6	63-7	57-8	60-4	63-7	65-4	65-0	66-4	68-5	59-9
Variety (12).....	55-6	60-0	69-2	86-8	91-6	91-8	96-0	96-0	101-4	102-0	206-6	67-0	67-0
*General Index (661).....	62-3	61-5	72-9	81-7	84-8	86-6	71-5	73-4	91-1	92-1	88-5	122-0	70-6

* Revised to census trend.

16. AUTOMOBILE PRODUCTION, SALES AND FINANCING

Classification	1939												1940	
	Feb.	Mar	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
Production—														
Passenger automobile production.....No.	10,914	12,689	12,791	11,535	10,585	5,112	1,068	3,494	7,791	9,882	11,491	13,531	12,779	
Truck production.....No.	3,386	4,860	4,100	4,121	3,950	4,023	2,407	4,227	3,505	6,874	5,487	5,682	5,414	
Total cars and trucks.....No.	14,300	17,549	16,891	15,706	14,515	9,135	2,475	3,921	11,296	10,756	16,978	17,213	18,193	
New Motor Vehicle Sales—														
New passenger.....No.	4,507	7,998	14,255	14,334	8,620	5,826	3,672	4,948	5,682	7,613	7,804	6,815	7,780	
Retail value.....\$000	4,825	8,552	15,199	15,322	9,118	6,170	3,952	5,448	6,252	8,518	8,568	7,503	8,577	
New trucks and buses.....No.	1,185	2,195	3,113	3,503	2,338	2,067	2,494	1,808	1,219	1,601	2,040	2,104	2,074	
Retail value.....\$000	1,520	2,568	3,553	3,953	2,740	2,326	2,804	2,177	1,502	1,871	2,378	2,535	2,421	
Total cars, trucks and buses.....No.	5,692	10,193	17,368	17,837	10,958	7,893	6,166	6,756	6,901	9,214	9,844	8,919	9,854	
Retail value.....\$000	6,344	11,119	18,753	19,305	11,858	8,495	6,756	7,625	7,755	10,391	10,944	10,038	10,998	
Automobile Financing—														
TOTAL NEW AND USED CARS—														
Number.....	6,733	10,344	16,066	21,569	18,622	15,693	13,998	10,128	11,522	10,395	9,666	7,921	9,517	
Percentage change.....	-17-0	-17-7	-23-1	-3-4	-5-1	-3-2	+0-4	-14-6	+1-1	+6-0	+8-5	+21-2	+38-0	
Financing.....\$000	2,842	4,278	6,864	9,333	7,444	6,061	5,565	4,101	4,376	4,214	4,243	3,561	4,189	
Percentage change.....	-20-2	-19-9	-27-0	-8-0	-10-0	-6-3	-2-9	-16-1	-4-5	+2-3	+7-1	+26-8	+43-	

*To same month in preceding year.

*Revised.

V. External Trade

17. IMPORTS AND EXPORTS BY GROUPS

Group	1939												1940
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
Imports—													
Total.....	48,743	40,380	58,381	41,908	72,958	63,709	57,960	62,708	73,564	79,053	84,561	72,109	71,104
Vegetable products.....	7,486	6,144	8,719	5,088	14,474	12,752	8,946	9,489	12,640	12,933	12,913	12,956	11,162
Animal products.....	2,275	2,116	2,591	1,403	8,154	2,659	2,809	2,591	2,943	3,022	3,065	3,925	4,984
Textiles.....	2,010	6,966	9,320	5,241	9,417	7,714	7,709	7,558	7,223	8,857	13,095	10,757	12,587
Wood and paper.....	7,421	2,468	3,025	1,999	2,908	2,028	2,523	2,729	2,911	3,582	3,470	3,040	2,889
Iron and its products.....	8,968	8,969	15,228	11,461	10,873	14,447	13,342	15,854	16,306	21,575	20,358	18,876	17,110
Non-ferrous metals.....	2,431	2,146	3,854	2,311	3,532	3,480	3,738	3,622	3,431	4,638	5,174	4,351	3,925
Non-metallic minerals.....	7,339	6,720	8,540	5,389	12,992	11,941	11,371	11,548	16,878	15,095	15,009	9,397	9,950
Chemicals and allied products.....	2,242	2,084	2,759	2,194	4,395	3,441	3,487	3,154	5,098	5,011	5,640	4,233	3,872
Miscellaneous commodities.....	2,672	2,766	4,839	3,717	5,242	4,648	4,256	6,265	6,434	4,043	4,637	4,574	4,624
Exports, excluding gold—													
Total.....	70,810	58,243	70,063	80,987	80,774	77,570	76,641	76,476	82,457	91,419	98,490	101,973	90,854
EXPORTS OF CANADIAN PRODUCTS—													
Total.....	70,083	57,572	69,270	80,311	79,932	76,367	75,753	75,560	81,461	90,439	97,163	101,022	90,100
Vegetable products.....	13,074	10,066	11,347	6,734	17,307	17,474	17,147	13,297	20,040	24,919	28,822	39,901	20,562
Animal products.....	14,132	9,393	10,157	7,492	10,449	8,715	11,214	10,802	9,794	12,945	13,835	13,067	15,463
Textiles.....	979	919	1,220	879	1,393	1,506	1,345	1,492	1,747	984	1,084	911	1,352
Wood and paper.....	17,060	13,592	18,761	13,936	19,761	21,857	20,615	24,074	21,578	26,044	22,891	22,333	22,449
Iron and its products.....	6,144	4,988	6,000	3,748	5,870	6,001	6,015	5,780	4,507	5,451	5,679	4,919	6,132
Non-ferrous metals.....	25,088	18,399	23,196	18,974	32,644	31,439	29,332	49,350	17,227	14,790	17,687	12,732	17,408
Non-metallic minerals.....	1,638	1,278	1,600	1,297	2,166	3,066	3,201	2,362	3,009	3,615	3,587	3,494	2,603
Chemicals and allied products.....	1,777	1,977	2,593	1,540	2,761	1,792	1,585	1,378	2,175	2,291	2,201	2,194	2,631
Miscellaneous commodities.....	1,146	1,216	1,335	1,213	1,631	1,359	1,344	1,438	1,476	1,505	1,377	1,379	1,501
ACTIVE BALANCE OF TRADE.....	27,067	17,863	11,702	9,079	7,816	13,860	18,661	13,768	8,992	12,366	13,929	29,863	29,863

V. External Trade

18. IMPORTS OF IMPORTANT COMMODITIES

Commodity	1939												1940
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages.....	851	807	371	402	545	452	465	434	981	675	650	607	407
Cocoa and chocolate.....	118	132	130	45	408	181	261	117	212	286	289	175	225
Coffee and chicory.....	402	383	377	223	674	514	264	306	509	298	293	293	370
Fruits.....	1,390	1,057	1,615	1,128	2,372	3,578	2,031	2,445	1,987	1,854	2,185	2,418	1,280
Gums and resins.....	115	113	113	83	171	140	110	96	159	224	231	164	185
Nuts (edible).....	208	183	279	187	388	316	174	170	422	529	537	300	187
Rubber (chiefly raw).....	1,214	736	1,147	618	1,448	1,210	1,404	1,088	1,247	2,604	1,251	1,849	2,631
Seeds.....	132	145	171	101	555	112	34	196	394	139	122	104	180
Sugar, chiefly for refining.....	639	457	768	1,160	3,371	2,445	1,637	2,104	2,007	2,688	2,914	3,085	1,437
Ten.....	721	694	1,053	1,861	879	417	332	511	1,595	281	1,019	818	1,322
Vegetables.....	504	871	885	907	1,241	1,127	249	182	153	210	422	521	577
ANIMAL PRODUCTS—													
Fish.....	162	142	167	90	177	221	331	203	296	232	257	185	233
Fur, chiefly raw.....	753	870	624	355	783	402	352	622	333	616	553	862	1,548
Hides.....	487	309	333	196	308	210	273	302	509	981	1,027	1,250	977
Leather, unmanufactured.....	217	232	241	169	235	270	287	252	288	265	433	297	339
Leather manufactured.....	116	228	457	192	296	142	135	250	268	214	198	168	207
TEXTILE PRODUCTS—													
Artificial silk.....	459	428	622	373	419	352	383	493	474	426	589	459	597
Cotton, raw.....	704	553	714	428	1,266	1,547	825	622	823	2,799	3,340	2,979	2,873
Yarn.....	259	238	330	170	287	179	236	197	144	225	404	329	361
other.....	1,390	1,263	1,727	945	1,450	1,150	1,476	1,437	1,466	648	1,422	892	694
Flax, hemp and jute.....	501	481	707	435	1,125	785	674	936	592	44	38	23	32
Hats and caps.....	21	60	119	42	54	22	23	75	69	44	38	23	32
Manila and sisal grass.....	119	166	154	129	177	133	138	171	164	209	293	295	367
Silk—Raw.....	436	402	487	378	824	350	453	494	595	820	716	687	921
Fabrics.....	176	105	118	66	89	102	173	150	124	106	135	127	199
Wearing apparel.....	30	30	78	34	50	55	18	44	42	33	53	29	21
Wool—Raw.....	300	240	829	230	518	824	880	429	393	113	637	470	841
Nolls and tops.....	354	550	730	420	803	208	429	466	625	118	396	269	410
Woolen yarn.....	242	153	254	139	154	154	332	195	147	278	725	551	739
Worsted and serges.....	701	762	716	350	381	357	449	470	509	278	725	551	739
Other wool.....	371	647	792	428	610	548	601	764	696	443	779	492	604
WOOD AND PAPER—													
Books and printed matter.....	1,182	1,162	1,455	933	1,244	1,159	1,114	1,277	1,309	1,574	1,433	1,309	1,328
Paper.....	597	596	788	550	764	707	629	655	765	895	943	774	720
Wood—Furniture and other manufactured wood.....	310	324	390	256	490	370	305	372	377	447	503	461	419
Planks and boards.....	196	110	264	180	272	254	230	290	303	463	412	329	261
Veneers.....	28	46	28	11	28	26	43	36	33	80	62	38	36
Other unmanufactured wood.....	67	112	81	63	107	60	89	75	104	107	88	93	120
IRON AND STEEL—													
Automobiles.....	1,079	789	1,894	1,478	2,252	1,168	590	724	1,486	4,859	1,329	1,486	1,043
Automobile parts.....	2,144	1,559	2,184	1,921	1,837	1,373	965	1,290	2,280	2,385	3,076	2,296	2,943
Castings and forgings.....	132	153	181	135	286	188	182	239	181	311	379	365	384
Engines and boilers.....	379	362	1,065	443	691	518	515	868	839	486	555	795	779
Farm implements.....	459	605	2,108	1,938	2,575	1,808	1,985	2,622	1,806	2,230	1,286	1,447	1,827
Hardware and cutlery.....	139	146	245	127	240	185	172	177	191	204	251	243	221
Machinery.....	2,606	2,639	3,847	2,563	4,009	3,675	3,783	3,717	3,396	4,374	4,519	3,712	3,606
Pipe and ingots.....	22	22	22	16	30	76	53	181	162	105	78	130	157
Plates and sheets.....	716	832	736	646	1,589	1,950	1,730	2,486	2,059	3,673	3,664	2,917	2,275
Other rolling mill products.....	495	392	570	468	684	722	743	871	951	1,263	1,369	1,106	1,011
Stamped and coated products.....	94	126	155	110	173	165	152	155	129	183	168	180	166
Tools.....	136	156	226	137	244	224	206	179	211	240	231	188	223
Tubes and pipes.....	116	125	174	107	224	137	219	152	175	237	347	328	311
Wire.....	110	105	158	109	151	121	149	150	108	168	183	230	195
NON-FERROUS METALS—													
Aluminum.....	183	167	267	198	376	544	912	638	518	679	1,021	444	368
Brass.....	163	180	261	182	244	210	212	209	238	285	311	294	271
Clocks and watches.....	81	112	130	97	153	169	150	186	220	199	296	292	175
Copper.....	82	66	101	50	64	83	51	67	105	127	125	90	73
Electric apparatus.....	859	724	1,254	790	1,122	1,081	1,154	1,079	1,133	1,503	1,688	1,463	1,733
Precious metals.....	161	138	274	247	467	386	178	383	401	350	297	226	208
Tin.....	245	129	197	83	297	204	266	308	122	342	381	339	355
NON-METALLIC PRODUCTS—													
Clay and products.....	463	463	652	528	791	656	657	672	569	716	962	809	775
Coal.....	2,736	2,726	3,167	1,618	4,523	2,714	3,240	2,668	7,731	4,171	3,640	2,641	2,983
Coke.....	183	207	216	146	152	61	69	52	464	138	151	73	102
Glass and glassware.....	478	446	594	355	855	636	549	568	676	905	973	871	717
Petroleum, crude.....	1,760	1,470	2,081	1,417	3,736	4,749	4,135	4,701	4,002	4,726	4,896	2,009	2,161
Gasoline.....	298	203	343	233	760	893	793	715	786	1,006	1,144	724	748
Stone and products.....	592	407	594	247	663	700	487	701	641	920	1,104	658	855
CHEMICALS—													
Drugs and medicines.....	390	263	380	358	409	386	253	248	342	358	356	284	477
Dyeing and tanning materials.....	345	323	369	289	442	387	372	427	934	689	957	724	639
Fertilizers.....	163	84	101	184	421	125	170	369	480	714	922	396	134
Perfumery.....	34	24	46	30	63	45	41	42	65	48	56	50	51
Soap.....	31	24	60	26	49	63	48	38	37	85	69	54	37
Soda and compounds.....	160	184	250	116	260	278	262	243	260	416	377	273	269

V. External Trade—Concluded

19. EXPORTS OF IMPORTANT COMMODITIES OF CANADIAN PRODUCE

Commodity	1939												1940	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
Exports of Canadian Produce—	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	
AGRICULTURAL AND VEGETABLE PRODUCTS—														
Alcoholic beverages (chiefly whiskey).....	260	629	451	535	527	358	543	1,023	1,703	749	819	498	525	
Fruits.....	899	691	190	420	218	434	324	606	1,259	2,027	1,965	1,483	589	
Grains (Total).....	3,994	4,417	1,954	9,776	9,811	9,453	6,414	11,993	13,875	18,228	29,032	10,179	6,751	
Barley.....	303	221	145	547	377	498	415	1,310	887	1,504	1,474	69	296	
Wheat.....	3,532	3,987	1,646	8,662	9,035	8,236	5,464	10,655	12,304	14,842	26,041	9,250	5,775	
Rubber (chiefly tires and footwear).....	1,815	1,374	1,205	1,408	1,405	1,448	1,853	1,324	994	1,035	1,036	1,652	1,099	
Sugar.....	74	68	242	307	426	143	61	76	390	112	109	45	29	
Vegetables.....	203	340	175	986	880	811	493	1,976	1,755	1,500	897	827	982	
Wheat flour.....	887	1,110	825	1,523	1,176	1,156	1,048	1,155	1,409	1,847	3,040	2,612	2,135	
ANIMALS AND ANIMAL PRODUCTS—														
Cattle (except for stock).....	644	365	2,173	2,000	330	2,111	1,354	876	1,209	1,085	271	512	408	
Cheese.....	133	138	55	799	802	1,010	1,510	1,221	1,409	2,755	524	357	742	
Fish.....	1,970	2,306	1,177	1,490	2,055	2,195	2,179	1,133	3,450	2,791	2,705	2,865	2,023	
Furs (chiefly raw).....	1,775	1,253	476	967	1,024	1,051	803	524	422	399	2,077	2,151	1,764	
Hides, raw.....	265	473	194	196	249	367	293	307	156	159	380	316	134	
Leather, unmanufactured.....	545	560	479	719	518	450	565	448	603	793	905	929	969	
Meats.....	2,446	3,985	2,087	3,171	2,336	2,308	2,999	2,225	3,447	4,517	5,410	6,995	3,879	
FIBRES, TEXTILES AND PRODUCTS—														
Binder twine.....		8	4	315	367	109	21	57	8	21	56	91	183	
Cottons.....	176	362	243	281	308	277	417	436	226	349	215	545	654	
Rags.....	49	33	25	87	68	63	61	112	60	55	58	62	27	
Raw wool.....	45	38	1	47	108	99	130	381	4	7	46	46	109	
WOOD, WOOD PRODUCTS AND PAPER—														
Paper (chiefly newsprint).....	7,001	10,103	7,477	11,470	11,425	9,290	10,949	10,542	12,750	12,133	11,987	11,035	9,516	
Planks and boards.....	2,531	3,357	2,522	3,588	4,741	4,346	5,634	5,052	6,035	3,805	3,976	4,179	2,913	
Pulp-wood.....	365	387	142	410	1,455	2,247	2,129	1,462	1,179	979	637	499	541	
Shingles, n.o.p.....	11	6	12	20	35	23	26	37	47	25	103	14	6	
Timber, square.....	178	172	142	268	168	156	149	103	40	150	79	169	140	
Wood-pulp.....	1,782	2,514	2,029	2,459	1,925	2,298	2,937	2,200	3,261	3,486	3,932	4,321	3,399	
IRON AND IRON PRODUCTS—														
Automobiles.....	2,341	2,516	942	2,191	2,288	1,799	2,017	794	379	1,004	1,998	2,230	1,732	
Automobile parts.....	107	388	246	240	205	285	319	236	200	221	187	457	192	
Farm implements.....	283	431	354	1,022	825	730	674	415	468	575	703	641	519	
Hardware and cutlery.....	276	172	163	205	243	221	366	152	284	373	204	246	250	
Machinery.....	921	1,022	816	1,026	880	914	799	891	1,033	1,089	726	839	855	
Pigs and ingots.....	441	382	313	293	501	935	590	373	374	447	307	566	449	
Tubes and pipes.....	53	72	38	66	84	79	68	65	125	117	212	258	134	
NON-FERROUS METAL PRODUCTS—														
Aluminum.....	2,720	2,304	1,035	3,004	2,050	2,062	2,771	2,289	1,687	1,833	1,697	2,736	3,265	
Copper (chiefly ore and blister).....	3,871	5,457	3,841	6,240	4,830	4,508	4,396	4,591	3,450	5,600	3,505	4,981	4,082	
Lead.....	740	1,146	834	594	976	801	896	555	855	675	899	801	464	
Nickel.....	4,551	4,868	4,589	5,539	3,861	4,025	3,486	6,867	5,964	5,115	4,187	5,155	3,956	
Silver.....	443	878	295	856	528	843	919	901	957	721	560	569	504	
NON-METALLIC MINERAL PRODUCTS—														
Asbestos (chiefly raw).....	684	872	686	1,038	1,992	1,218	1,250	1,491	1,829	1,970	2,135	1,020	1,303	
Coal.....	127	131	59	144	142	81	123	202	188	119	179	186	217	
Petroleum and products.....	22	7	7	124	55	107	45	102	117	134	18	90	71	
Stone and products.....	262	363	344	518	603	486	615	815	903	881	748	876	690	
CHEMICALS AND ALLIED PRODUCTS—														
Acids.....	81	139	118	148	124	126	181	153	119	151	158	293	372	
Fertilisers.....	860	1,236	616	1,134	479	410	323	874	902	755	911	703	804	
Soda and compounds.....	336	405	432	450	361	336	340	514	358	371	476	496	536	
MISCELLANEOUS COMMODITIES—														
Electrical energy.....	370	354	362	332	367	367	370	389	295	392	362		319	
Films.....	265	377	310	531	224	248	289	138	383	186	243	421	315	
Settlers' effects.....	101	141	144	258	200	170	269	269	305	191	168	154	90	

20. VOLUME OF EXTERNAL TRADE IN CERTAIN COMMODITIES

IMPORTS—														
Cotton, raw.....	000 lbs.	5,998	7,255	4,467	13,113	15,309	9,419	5,580	7,188	26,349	30,860	26,573	22,438	20,679
Rubber, crude.....	000 lbs.	3,250	5,505	3,492	6,877	5,523	7,199	4,899	5,582	11,877	7,373	3,363	6,218	11,305
Wool, raw.....	000 lbs.	1,817	2,897	1,130	2,570	2,769	1,785	783	1,329	876	2,235	2,069	1,915	3,940
Petroleum, crude.....	000,000 gal.	47-01	65-43	45-21	127-53	155-32	139-44	165-42	131-34	166-11	144-10	62-79	64-49	50-13
Bauxite.....	000 lbs.	7,886	7,851	5,314	58,406	117,993	157,700	159,357	77,705	65,156	216,486	67,095	19,538	20,369
EXPORTS—														
Fish.....	000 lbs.	28,096	36,730	16,044	21,100	23,308	22,569	29,872	32,186	38,801	39,362	35,883	42,049	29,997
Fish.....	0000	2,081	2,508	1,265	1,889	2,100	2,173	2,179	3,133	3,450	2,861	2,786	3,024	2,204
Cheese.....	000 lbs.	895	890	377	5,449	6,440	12,750	12,763	9,660	18,541	18,822	3,019	1,966	3,952
Canned salmon.....	cwt.	50,329	50,484	22,680	28,778	20,956	14,718	19,958	79,463	107,189	76,589	65,980	68,457	11,320
Planks and boards.....	mil. ft.	124-06	158-34	122-86	165-84	206-25	185-10	248-46	216-48	244-09	138-02	150-31	167-53	117-67
Wood pulp.....	000 cwt.	739	1,066	843	1,107	649	1,034	1,461	987	1,510	1,584	2,000	1,870	1,327
Shingles.....	squares	242,208	328,221	232,315	40,332	269,311	382,741	310,876	294,939	340,688	265,230	42,076	173,336	213,591
Auto complete or chassis.....	No.	6,045	6,315	2,374	5,480	6,027	4,821	6,154	1,913	1,202	4,874	4,901	4,980	4,776
Copper.....	000 lbs.	39,511	56,979	39,904	64,910	42,232	40,935	45,697	48,832	33,416	53,752	35,376	48,127	39,759
Nickel.....	000 lbs.	18,768	20,329	18,754	22,764	15,980	17,276	14,992	26,330	22,851	20,408	16,999	20,581	16,153
Zinc.....	000 lbs.	24,076	26,819	24,756	25,972	33,222	34,074	47,055	35,07	16,122	30,154	27,202	36,479	19,692

VI. Transportation

21. RAILWAY FREIGHT LOADED IN TONS

Commodity	1938	1939									
	Dec.	Mar.	April	May	June	July	Aug.	Oct.	Nov.	Dec.	
AGRICULTURAL PRODUCTS—											
Wheat.....	577,477	371,464	424,497	534,544	315,288	501,346	779,271	1,662,587	1,629,659	890,638	
Corn.....	12,734	4,666	4,638	14,355	2,264	8,349	525	8,379	29,665	25,171	
Oats.....	55,742	70,211	86,536	96,274	73,187	89,580	36,699	104,103	103,990	74,741	
Barley.....	49,360	39,171	49,264	61,531	40,399	55,222	70,299	105,185	92,731	42,437	
Rye.....	2,648	1,879	2,355	6,072	15,929	19,819	7,577	25,508	36,933	13,043	
Flaxseed.....	5,396	847	1,437	1,261	651	1,006	1,038	11,189	17,166	8,105	
Other grain.....	1,842	942	494	871	441	466	511	5,967	5,121	1,773	
Flour.....	82,750	90,831	71,550	105,415	81,163	90,745	96,746	153,760	144,659	148,682	
Other mill products.....	103,016	114,390	95,508	111,253	87,829	94,425	104,640	149,404	139,859	131,162	
Hay and straw.....	12,453	27,719	16,626	11,129	4,696	3,644	4,117	20,121	19,209	16,722	
Cotton.....	404	544	450	395	704	412	495	635	635	534	
Apples (fresh).....	26,269	13,492	5,105	2,971	499	338	2,377	50,450	48,662	16,537	
Other fruit (fresh).....	739	681	633	546	875	4,965	11,257	11,513	3,073	855	
Potatoes.....	18,161	35,804	24,351	28,863	19,478	5,263	2,515	47,578	35,636	19,132	
Other fresh vegetables.....	7,677	7,865	5,581	3,120	3,781	4,672	8,275	14,818	11,306	8,191	
Other agricultural products.....	28,220	26,702	21,413	26,289	20,981	20,672	16,575	151,643	165,369	30,724	
ANIMAL PRODUCTS—											
Horses.....	2,258	6,568	4,769	4,225	1,964	5,146	3,276	4,229	3,125	3,241	
Cattle and calves.....	29,278	26,907	35,470	32,656	22,864	40,804	41,545	64,840	49,521	23,160	
Sheep.....	1,724	1,888	1,277	912	638	1,318	1,874	7,743	2,970	1,516	
Hogs.....	14,890	16,185	13,429	14,077	11,532	10,528	11,585	19,429	25,526	21,054	
Dressed meats (fresh).....	7,123	6,399	5,364	4,589	3,149	2,431	1,094	9,683	10,962	10,422	
(cured, salted, canned).....	8,652	9,131	7,141	8,801	7,768	7,720	9,027	9,957	13,661	20,115	
Other packing house products (edible).....	7,537	7,095	6,896	5,615	3,540	2,732	3,812	4,615	4,126	4,123	
Poultry.....	4,944	669	164	93	74	128	62	117	265	5,475	
Eggs.....	2,395	129	872	1,928	1,310	1,119	638	686	669	351	
Butter and cheese.....	2,445	3,330	2,076	3,132	7,667	9,328	8,583	8,127	4,361	2,973	
Wool.....	4,457	470	317	459	1,149	2,431	1,094	1,836	962	694	
Hides and leather.....	4,308	4,699	3,574	3,266	4,053	4,746	3,098	4,051	3,461	4,068	
Other animal products.....	4,962	5,045	4,817	4,677	3,727	3,655	3,978	5,983	6,026	5,853	
MINERAL PRODUCTS—											
Anthracite coal.....	2,666	1,193	166	1,089	1,250	910	740	1,798	1,012	964	
Bituminous coal.....	554,953	548,014	534,490	737,059	665,710	682,350	663,901	881,137	898,724	719,790	
Lignite coal.....	296,482	187,346	73,186	41,570	43,087	36,414	71,117	416,951	287,862	207,926	
Coke.....	81,544	75,754	54,952	53,013	45,144	44,778	47,635	108,674	90,114	85,966	
Iron ores.....	68	120	146	177	609	1,947	7,737	1,609	40,628	43,661	
Other ores and concentrates.....	342,438	333,391	321,227	363,290	340,148	347,560	346,400	304,851	325,327	294,861	
Base bullion and matte.....	79,658	97,223	81,688	102,553	87,560	81,567	87,860	86,516	93,545	86,268	
Gravel, sand, stone (crushed).....	70,280	60,333	69,885	175,946	260,570	348,512	319,031	350,264	242,491	134,729	
Slate or block stone.....	3,545	4,032	2,902	3,828	5,832	6,565	5,241	6,867	5,640	3,869	
Crude petroleum.....	28,472	25,606	21,131	45,740	45,431	48,626	53,018	57,340	29,186	34,607	
Asphalt.....	2,173	3,699	4,762	15,459	31,078	49,769	57,016	21,106	8,193	5,523	
Salt.....	11,997	11,622	10,866	19,829	17,821	15,887	16,089	22,124	21,135	12,149	
Other mine products.....	94,946	102,676	98,284	172,870	151,702	185,020	214,894	269,705	229,853	199,296	
FOREST PRODUCTS—											
Logs, posts, poles, cordwood.....	191,649	219,661	175,879	173,877	176,729	176,363	164,946	279,318	262,683	172,395	
Timber.....	411	1,493	2,664	4,295	4,416	7,299	1,636	7,252	3,182	2,147	
Pulpwood.....	128,033	172,621	115,159	122,317	113,624	110,544	110,401	151,899	163,350	166,143	
Lumber, timber, box, crate, and cooperage material.....	193,163	218,650	208,532	260,805	281,756	295,068	303,164	340,277	326,167	209,057	
Other forest products.....	33,663	16,754	13,485	29,224	50,757	32,023	22,648	14,424	15,323	39,595	
MANUFACTURES AND MISCELLANEOUS—											
Gasoline, petroleum products.....	118,175	103,751	129,953	175,600	162,372	189,684	219,530	195,890	161,492	133,907	
Sugar.....	24,383	15,858	29,483	24,171	19,692	25,696	27,594	41,264	32,882	29,570	
Iron, pig and bloom.....	7,545	8,641	10,201	9,515	9,593	12,964	10,957	34,174	29,860	17,235	
Rails and fastenings.....	1,133	14,209	13,659	7,906	7,705	2,390	8,632	12,867	2,718	3,619	
Iron and steel (bar, etc.).....	30,810	47,848	60,373	45,528	38,039	47,397	49,881	84,440	86,285	66,936	
Castings, machinery and boilers.....	4,937	4,084	4,829	5,939	6,840	8,744	9,319	8,047	8,062	7,363	
Cement.....	14,831	18,379	29,587	66,622	68,003	78,819	83,955	60,428	27,805	14,623	
Brick and artificial stone.....	6,635	6,158	10,523	14,184	15,711	15,876	17,968	23,533	14,701	8,960	
Lime and plaster.....	17,539	20,670	20,737	26,299	24,807	26,499	26,846	27,392	25,637	23,621	
Sewer pipe and drain tile.....	812	784	1,028	3,289	3,445	3,887	3,143	3,609	2,082	1,522	
Agricultural implements and vehicles other than autos.....	3,617	6,334	7,379	5,796	8,149	11,441	9,942	5,158	6,289	6,918	
Automobiles and auto trucks.....	34,625	32,937	29,291	28,715	22,566	14,978	10,583	19,333	28,904	32,504	
Household goods.....	1,180	7,615	5,000	2,485	1,731	1,722	1,160	2,794	2,046	874	
Furniture.....	1,800	2,631	2,465	1,948	1,474	2,465	2,462	3,526	3,686	2,639	
Beverages.....	21,925	15,880	15,961	16,219	17,305	20,048	20,041	21,323	20,798	22,246	
Fertilizers, all kinds.....	42,467	70,638	87,418	170,723	31,203	22,487	36,262	65,111	62,285	64,199	
Paper, printed matter, books.....	174,517	189,400	184,825	171,002	138,343	140,564	141,758	204,713	206,211	208,776	
Wood-pulp.....	53,930	55,246	54,546	60,790	51,935	52,096	53,028	84,056	93,832	89,571	
Fish (fresh, frozen, cured).....	7,753	8,740	2,843	3,186	2,972	3,639	4,063	8,764	7,886	6,802	
Canned goods (except meats).....	14,555	14,672	17,523	24,163	22,982	21,206	19,867	40,191	43,932	28,972	
Other manufactures and miscellaneous.....	199,892	209,336	226,284	296,375	287,758	304,708	312,401	332,164	339,968	293,043	
Merchandise.....	111,633	147,891	182,071	146,458	128,851	126,523	136,550	170,905	144,264	121,405	
Grand total, 990 tons.....	4,207	4,101	3,933	5,159	4,277	4,755	5,097	7,600	7,252	4,263	

Classification	1939												1940
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	
Canadian National—													
Operating revenues.....\$000	10,680	12,087	12,100	14,444	12,834	13,240	14,012	20,005	18,996	17,676	15,974	14,645	
Operating expenses.....\$000	12,310	12,853	12,055	13,200	13,179	13,288	13,593	14,203	14,194	13,391	13,208	13,598	
Operating income.....\$000	-1,980	-1,119	-296	-796	-722	-379	67	5,431	4,381	3,795	2,397	685	
No. of tons carried.....000 tons	2,210	2,550	2,350	3,010	2,521	2,741	3,815	431	4,296	3,980	3,102	3,105	
Ton miles.....000,000 tons	787	984	929	1,148	888	996	1,078	2,168	1,771	1,616	1,479	1,412	
Passengers carried.....000	854	910	893	734	837	846	809	664	611	592	938	936	
Passengers carried one mile.....000,000 pass.	55	61	61	59	77	84	78	71	54	48	96	72	
Total pay-roll.....\$000	7,948	8,315	7,799	8,843	8,756	9,090	9,500	9,771	9,514	8,992	8,870	9,066	
Number of employees.....000	65	67	63	67	69	71	74	77	73	69	68	68	
Canadian Pacific—													
Operating revenues.....\$000	9,288	10,506	10,225	12,076	10,464	11,769	12,747	19,392	16,781	15,489	13,699	12,289	
Operating expenses.....\$000	8,600	9,316	8,833	9,720	8,928	10,664	11,367	13,108	10,454	9,475	9,055	10,012	
Operating income.....\$000	-233	774	913	1,907	1,063	626	906	5,822	5,844	5,992	4,382	1,820	
No. of tons carried.....000 tons	1,939	2,185	2,102	2,079	2,125	2,301	2,641	4,323	4,007	3,778	2,705	.....
Ton miles.....000,000 tons	740	885	837	1,092	753	947	1,126	2,394	1,709	1,508	1,249	.....
Passengers carried.....000	669	738	655	618	614	588	604	485	457	428	731	.....
Passengers carried one mile.....000,000 pass.	55	54	54	62	72	83	83	60	47	42	82	.....
Total pay-roll.....\$000	5,739	5,975	5,708	6,359	6,164	6,318	6,568	6,765	6,279	5,953	5,882	.....
Number of employees.....000	45	43	43	46	47	47	47	49	44	42	43	.....
All Railways—													
Carloadings.....000 cars	159-75	191-01	179-04	214-53	194-52	196-39	228-98	294-66	270-28	248-33	199-86	210-23	
Operating revenues.....\$000	22,682	25,703	23,905	25,261	24,296	27,794	29,774	42,960	39,681	36,703	33,252	.....
Operating expenses.....\$000	22,921	24,333	22,908	25,261	24,296	26,083	27,054	39,571	36,985	35,146	34,552	.....
Operating income.....\$000	-1,490	1,370	1,029	3,140	601	529	1,429	12,049	11,222	10,083	8,199	.....
No. of tons carried.....000 tons	5,599	6,355	5,995	7,590	6,267	6,712	7,121	10,832	10,731	9,998	7,870	.....
No. of tons carried one mile.....000,000 tons	1,923	2,318	1,957	2,431	1,819	2,446	2,774	4,800	4,046	3,371	2,976	.....
Passengers carried.....000	1,684	1,825	1,698	1,533	1,682	1,679	1,666	1,349	1,228	1,156	1,874	.....
Passengers carried one mile.....000,000 pass.	122	127	129	134	168	180	180	153	115	101	196	.....
Total pay-roll.....\$000	14,665	14,677	14,431	16,250	16,019	16,471	17,123	17,601	16,903	16,008	15,809	.....
Number of employees.....000	116	117	113	121	124	126	128	134	125	118	118	.....

1 February operating revenues C.P.R. \$111,916,000; C.N.R. \$14,886,000; Carloadings, 199,145.

23. CANAL CARGO TRAFFIC

Canal	1939												1940
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Sault Ste. Marie													
000 tons			43	5,799	8,622	9,598	10,552	11,493	12,353	10,438	954	.....
Welland..			200	1,324	1,580	1,659	1,713	1,564	1,748	1,535	404	.....
St. Lawrence			50	1,189	1,161	1,119	1,284	1,216	1,215	1,073	33	.....

24. TONNAGE OF VESSELS ENTERED AND CLEARED FROM SIX CANADIAN PORTS

Saint John..	Entered	286,849	283,670	226,104	137,835	153,781	249,769	184,774	161,360	151,566	163,228	270,577	287,832	284,800
	Cleared	263,494	331,811	243,022	135,072	162,447	136,762	199,195	160,971	143,515	145,265	265,078	286,215	265,392
Halifax.....	Entered	439,111	473,334	368,517	214,172	294,396	232,666	309,587	568,481	699,364	965,109	1103,637	1095,555	1097,643
	Cleared	432,848	478,858	359,673	208,831	285,978	238,102	308,505	554,730	514,337	659,960	1237,068	1106,976	1066,614
Quebec.....	Entered	.....	105,848	338,697	132,540	103,680	984,479	419,828	256,987	270,330	45,438	.....	.....	.....
	Cleared	.....	149,122	550,149	131,660	102,098	996,238	390,432	250,637	292,206	45,878	.....	.....	.....
Montreal.....	Entered	.....	85,035	119,729	109,424	127,659	124,561	931,658	792,587	578,190	54,674	.....	.....	.....
	Cleared	.....	11,765	116,458	116,267	126,594	123,097	1000,478	722,660	949,919	102,730	.....	.....	.....
Toronto.....	Entered	.....	60,729	324,676	463,143	368,815	504,936	369,949	302,240	307,962	124,152	.....	.....	.....
	Cleared	.....	95,923	335,380	476,295	340,636	460,280	361,530	304,616	319,009	65,357	.....	.....	.....
Vancouver..	Entered	823,424	991,758	921,135	972,801	1001,980	1109,962	129,682	112,939	919,728	893,073	935,693	889,124	834,716
	Cleared	813,393	999,636	932,826	940,925	1029,271	1176,009	127,601	110,474	965,406	872,719	923,312	915,183	824,745

25. TOTAL QUANTITY OF WATER-BORNE CARGO TONNAGE LANDED FROM AND LOADED TO VESSELS AT SIX CANADIAN PORTS

Saint John..	Entered	67,278	75,201	74,172	47,291	33,233	57,598	47,094	52,094	66,719	54,320	105,919	98,590	82,994
	Cleared	157,513	214,369	141,183	36,753	49,896	60,522	68,913	26,074	27,305	28,283	249,427	290,716	264,450
Halifax.....	Entered	104,961	103,269	99,185	67,963	123,853	70,296	102,887	119,739	99,498	117,044	138,599	156,019	163,484
	Cleared	75,738	94,655	81,895	76,566	51,810	64,594	84,739	51,758	37,892	62,841	196,461	175,790	185,495
Quebec.....	Entered	.....	22,377	180,960	272,478	209,585	188,989	142,039	159,052	159,369	22,486	.....	.....	.....
	Cleared	.....	6,337	32,288	102,842	66,947	68,972	56,220	69,513	29,479	24,771	.....	.....	.....
Montreal.....	Entered	.....	58,652	158,872	126,133	140,811	140,818	120,241	100,463	122,858	55,575	.....	.....	.....
	Cleared	.....	14,126	764,375	754,595	699,652	686,289	870,610	539,076	584,502	138,747	.....	.....	.....
Toronto.....	Entered	.....	70,449	354,746	410,496	556,004	431,407	409,707	427,412	445,813	193,507	.....	.....	.....
	Cleared	.....	30,677	39,208	42,103	532,489	58,857	58,167	45,660	57,170	1,158	.....	.....	.....
Vancouver..	Entered	271,501	335,600	318,271	326,448	351,668	334,981	430,822	357,925	359,383	362,575	280,882	385,685	321,457
	Cleared	292,109	306,805	285,194	202,569	241,454	249,000	240,735	208,376	204,916	191,010	190,878	200,282	225,529

VII. Employment

26. UNADJUSTED INDEXES OF EMPLOYMENT, FIRST OF MONTH—1926=100
AND NUMBER OF PERSONS IN RECEIPT OF AID

Classification	1939												1940		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.		
All Industries	106.8	104.9	106.2	113.1	115.8	117.5	119.6	121.7	123.6	122.7	116.2	114.4	113.5		
MANUFACTURING	107.0	107.1	108.4	111.4	111.8	112.8	115.3	119.7	122.1	122.2	118.2	120.5	122.6		
Animal products—edible.....	119.6	122.4	126.9	139.0	143.2	162.0	159.9	151.2	149.0	144.0	132.4	132.5	131.3		
Fur and products.....	87.7	95.1	94.1	102.5	108.0	106.8	107.8	110.3	114.3	114.2	106.0	102.4	107.2		
Leather and products.....	111.7	112.7	111.1	110.1	108.5	114.0	116.9	119.5	123.1	125.7	120.9	125.8	126.8		
Lumber and products.....	72.7	72.4	77.3	88.3	93.1	93.8	92.6	91.1	88.2	84.1	77.1	80.0	80.5		
Rough and dressed lumber.....	61.1	60.9	66.1	80.4	83.7	89.6	86.6	83.0	78.0	69.6	62.4	66.3	67.4		
Furniture.....	84.1	85.4	83.1	83.8	81.7	81.5	84.2	86.0	90.6	91.6	87.9	89.3	90.0		
Other lumber products.....	100.7	106.0	108.5	117.2	116.9	131.8	118.8	121.7	125.6	125.5	116.9	117.6	118.1		
Musical instruments.....	39.8	47.2	41.6	42.1	51.2	57.2	59.9	58.2	58.4	56.2	53.9	54.6	54.0		
Plant products—edible.....	104.3	104.8	105.7	112.2	119.1	126.6	143.7	160.3	146.6	138.5	116.0	116.0	115.8		
Pulp and paper products.....	104.9	104.5	105.1	108.2	110.4	110.5	111.0	111.8	113.9	113.1	110.2	111.4	111.3		
Pulp and paper.....	90.2	90.1	90.7	96.4	100.1	100.7	99.4	101.5	102.3	99.4	97.5	98.5	98.5		
Paper products.....	130.9	130.2	130.3	128.0	130.3	129.8	132.7	138.3	146.7	147.4	137.8	138.9	141.9		
Printing and publishing.....	114.9	114.0	114.9	115.5	116.8	116.5	116.1	116.0	117.6	118.5	116.9	118.6	117.3		
Rubber products.....	103.6	105.4	108.5	107.2	108.5	107.6	112.2	114.7	115.6	116.0	109.5	108.0	108.1		
Textile products.....	119.9	120.5	120.4	119.4	115.5	115.8	119.9	126.5	134.0	135.7	132.0	130.5	142.7		
Thread, yarn and cloth.....	127.9	126.3	125.0	123.8	121.4	125.7	127.9	135.0	144.1	149.8	149.8	153.2	156.7		
Hosiery and knit goods.....	118.7	120.0	121.4	121.3	121.5	121.2	121.8	127.5	136.9	140.8	131.8	135.9	138.1		
Garments and personal furnishings.....	116.3	118.0	116.6	116.0	109.5	106.3	114.7	121.0	126.0	124.1	118.1	124.6	134.6		
Other textile products.....	108.0	110.2	115.6	113.6	105.8	106.2	107.9	115.8	123.3	119.7	120.7	122.7	131.9		
Tobacco.....	163.8	110.8	91.2	99.0	95.8	95.0	101.3	99.1	98.8	100.5	150.8	164.0	172.2		
Beverages.....	158.9	164.0	163.9	171.8	175.8	181.8	186.9	181.2	173.1	174.3	160.7	163.0	163.0		
Chemicals and allied products.....	153.6	156.5	159.8	161.8	159.1	159.0	168.7	175.7	179.9	176.5	178.9	180.7	180.7		
Clay, glass and stone products.....	71.7	76.8	82.2	94.0	97.4	99.9	99.4	97.8	99.4	94.6	87.4	84.7	83.0		
Electric light and power.....	123.9	123.6	126.3	126.9	124.0	138.6	143.8	141.7	143.6	139.8	134.5	132.2	130.7		
Electrical apparatus.....	123.9	124.5	125.5	129.1	131.0	130.8	132.4	136.1	138.8	139.8	140.2	139.4	139.4		
Iron and steel products.....	94.6	95.8	97.3	98.1	93.7	92.1	94.1	101.5	107.6	111.0	110.7	113.7	116.7		
Crude, rolled and forged products.....	114.3	119.1	123.8	129.9	126.5	124.4	129.3	145.3	151.7	156.0	151.3	153.5	150.4		
Machinery.....	114.2	114.0	115.0	115.7	112.5	111.6	115.9	119.9	123.4	124.7	121.7	124.8	126.0		
Agricultural implements.....	62.6	61.1	59.5	56.2	53.0	51.5	45.0	51.2	50.1	63.2	63.2	68.4	71.4		
Land vehicles.....	90.3	90.5	92.3	91.9	83.8	80.3	82.7	88.4	94.8	101.4	103.3	107.6	110.2		
Automobiles and parts.....	151.3	147.6	148.9	143.9	108.6	94.7	101.6	114.7	139.9	154.9	155.4	155.4	156.5		
Steel shipbuilding and repairing.....	62.2	67.1	66.7	71.3	62.8	64.7	61.0	74.7	62.4	70.9	53.6	57.5	103.5		
Heating appliances.....	118.7	121.6	124.0	126.4	127.4	131.2	139.5	142.7	139.7	121.7	123.4	130.9	139.9		
Iron and steel fabrication.....	97.1	101.9	103.2	106.4	109.1	110.7	110.8	112.6	118.1	132.4	129.8	132.2	132.5		
Foundry and machine shop products.....	98.5	101.3	101.1	102.4	103.9	104.9	109.2	114.6	124.4	122.0	118.3	118.1	121.5		
Other iron and steel products.....	98.0	99.0	100.3	101.6	102.2	103.0	105.2	113.7	119.9	121.4	117.1	121.4	122.5		
Non-ferrous metal products.....	152.6	154.7	154.6	155.5	156.4	156.9	160.7	166.3	167.6	169.2	166.5	165.2	171.0		
Non-metallic mineral products.....	146.3	146.1	150.1	157.7	160.5	162.3	160.4	163.6	168.5	165.7	163.4	158.4	158.7		
Miscellaneous.....	134.2	134.3	140.3	144.5	144.2	146.7	149.1	150.3	152.3	154.2	146.1	148.6	152.2		
Lumber.....	108.6	64.0	51.0	97.1	95.3	73.5	60.3	115.6	206.4	263.6	237.8	227.2	179.1		
Logging.....	150.9	157.4	155.8	160.5	164.1	168.6	168.0	170.3	171.0	171.3	164.7	168.4	167.1		
Mineral.....	93.4	87.6	82.3	82.4	82.5	82.5	87.8	92.2	94.4	96.0	94.0	94.7	94.1		
Metallic ores.....	334.6	333.6	334.0	342.7	349.8	352.9	351.7	352.0	353.6	354.4	342.4	354.5	350.2		
Coal.....	117.7	119.1	123.4	139.7	151.2	152.1	153.0	150.7	143.7	138.8	123.4	123.7	125.4		
Non-metallic (except minerals).....	80.8	81.2	82.0	83.8	86.0	87.5	87.3	87.5	86.7	85.5	84.3	82.7	82.2		
COMMUNICATIONS.....	88.6	89.2	90.6	94.8	98.7	101.1	98.2	101.4	100.9	96.8	95.7	93.3	91.7		
Telegraphs.....	78.7	79.0	79.7	80.8	82.6	83.7	84.3	83.7	83.0	82.4	81.2	79.8	79.6		
Telephones.....	80.3	79.3	81.4	86.5	87.6	87.5	90.0	94.8	90.9	89.7	84.6	83.3	83.0		
TRANSPORTATION.....	119.8	119.4	120.9	125.1	125.9	127.8	130.6	133.9	133.5	135.0	128.3	126.2	125.4		
Street railways and carriages.....	72.6	71.0	70.7	74.1	75.0	74.9	77.9	84.3	79.2	77.0	75.8	76.2	75.6		
Shipping and stevedoring.....	64.6	65.2	77.8	91.9	93.9	91.5	91.7	91.2	86.1	88.0	67.1	60.8	62.1		
CONSTRUCTION AND MAINTENANCE.....	94.3	91.6	94.2	115.3	133.1	146.3	152.2	131.5	117.6	93.8	68.8	58.1	55.4		
Building.....	43.3	43.4	46.2	53.8	62.5	76.1	80.5	82.0	85.1	75.2	55.7	48.4	44.4		
Highway.....	177.3	182.7	182.9	227.6	270.7	297.1	309.7	245.3	209.1	158.1	101.8	72.0	67.3		
Railway.....	68.9	65.5	60.3	73.1	76.2	76.4	77.5	75.3	64.5	52.1	51.1	55.0	55.9		
Services.....	128.5	131.4	133.2	141.6	147.6	149.8	151.7	136.1	135.2	132.9	123.7	131.8	132.5		
Hotels and restaurants.....	124.8	125.7	125.6	136.6	146.0	150.5	153.7	131.2	129.0	127.6	129.0	127.8	128.6		
Personal (chiefly laundries).....	134.9	141.2	146.3	150.9	150.5	148.7	145.3	144.6	145.9	142.3	141.8	138.7	139.7		
TRADE.....	128.9	131.1	135.1	136.6	137.4	136.5	134.9	138.6	140.2	144.7	149.9	136.4	134.9		
Retail.....	133.5	136.5	141.3	143.1	143.4	140.3	139.0	142.6	144.8	151.8	160.1	141.9	139.5		
Wholesale.....	117.5	117.6	119.3	119.5	121.3	122.8	124.1	127.8	128.1	126.0	122.7	121.9	123.0		
CITIES															
Montreal.....	101.4	102.2	104.5	108.7	108.3	107.6	109.3	110.2	110.7	112.7	108.0	105.7	108.1		
Quebec.....	117.9	118.1	122.8	124.2	127.4	126.9	127.8	111.5	111.6	110.6	107.8	107.1	108.7		
Toronto.....	105.2	107.1	107.6	109.2	109.4	108.6	110.5	114.1	117.4	117.7	116.6	113.9	114.6		
Ottawa.....	105.3	107.3	106.4	109.8	111.8	110.2	108.6	111.1	113.1	109.5	105.0	109.2	108.9		
Hamilton.....	97.4	99.1	102.3	104.6	105.7	102.1	101.9	106.2	112.8	116.1	114.3	116.6	117.1		
Windsor.....	139.1	139.1	140.8	136.4	114.7	112.1	115.2	124.8	140.4	147.9	149.7	148.6	149.2		
Winnipeg.....	88.5	88.3	90.0	92.4	94.3	95.5	98.2	98.8	99.9	100.6	97.8	95.8	94.4		
Vancouver.....	106.4	107.4	110.3	109.9	112.6	115.1	117.3	116.8	114.8	113.7	111.0	110.3	109.0		
Numbers in Receipt of Aid—															
Persons on urban aid.....	000	705	680	626	557	535	545	489	484	504	550	.....	.....
Persons on agricultural aid.....	000	323	319	297	282	271	258	52	60	78	75	.....	.....
Total.....	1,028	1,028	999	923	839	806	803	541	544	582	625	712	.....	

VII. Employment—Concluded

27. SEASONALLY ADJUSTED INDEXES OF EMPLOYMENT FIRST OF MONTH

1928=100

Classification	1939												1940		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.		
All Industries.....	119.9	111.1	110.3	113.1	113.6	114.3	115.0	115.8	118.3	119.8	120.7	118.8	118.3		
MANUFACTURING.....	109.3	108.0	107.5	109.4	109.1	110.3	112.1	116.0	121.0	123.6	126.1	125.0	125.2		
Leather and products.....	110.4	109.2	108.6	107.0	108.9	111.5	113.1	115.6	120.1	126.5	131.0	131.0	125.3		
Rough and dressed lumber.....	74.7	73.4	70.5	71.7	72.7	71.6	71.2	73.8	75.3	80.1	81.9	82.4			
Furniture.....	84.4	84.1	84.9	85.1	83.5	85.5	85.5	82.0	84.4	85.7	93.2	89.6	90.4		
Musical instruments.....	45.7	57.6	51.1	50.9	56.8	56.9	52.0	47.9	46.4	45.0	54.2	60.9	62.0		
Pulp and paper.....	95.1	94.1	91.5	94.6	96.9	94.8	95.7	99.5	100.9	99.9	101.4	104.9	103.9		
Paper products.....	133.0	132.0	130.8	127.0	130.4	129.4	130.7	134.8	142.2	143.0	144.7	143.5	144.2		
Printing and publishing.....	116.1	114.8	115.9	116.5	117.7	116.6	116.7	116.0	117.0	117.0	115.7	117.4	118.5		
Rubber products.....	102.4	104.9	106.5	107.6	108.6	105.6	113.1	114.9	114.7	112.7	111.7	109.1	106.8		
Textile products.....	117.6	116.9	117.1	117.9	116.9	119.5	121.6	125.0	131.9	136.5	138.9	137.3	140.0		
Thread, yarn and cloth.....	126.4	125.2	125.0	123.6	123.4	126.6	127.5	135.7	143.8	147.9	151.5	153.5	154.9		
Hosiery and knit goods.....	118.5	118.6	120.3	122.2	122.4	124.3	123.7	127.2	132.3	136.3	135.7	138.0	137.8		
Clay, glass and stone products.....	84.1	86.6	82.8	87.6	88.0	89.6	89.8	89.5	94.5	96.4	99.2	98.8	97.3		
Electric light and power.....	128.0	127.2	128.7	127.0	132.3	134.4	137.0	136.6	141.3	141.4	136.7	136.5	135.0		
Electric apparatus.....	127.9	127.7	127.4	130.5	129.8	130.8	129.8	130.9	132.8	138.1	143.4	142.5	143.9		
Iron and steel products.....	90.9	90.1	91.6	93.7	92.1	94.3	95.8	107.0	112.1	114.4	116.0	113.0	112.1		
Crude, rolled and forged products.....	112.4	110.9	118.7	125.0	126.4	125.5	131.9	150.3	153.9	153.7	166.8	151.5	148.0		
Machinery other than vehicles.....	116.4	115.2	116.2	114.6	110.4	109.4	115.3	118.7	123.3	123.6	124.4	128.5	129.6		
Agricultural implements.....	57.4	54.1	53.9	50.3	46.1	49.2	50.6	61.4	70.1	72.6	71.3	67.1	65.5		
Logging.....	87.5	81.3	71.0	126.4	134.0	111.5	92.1	133.5	166.2	181.9	164.1	156.4	144.1		
MINING.....	163.7	162.0	161.3	164.1	166.4	166.4	166.7	165.7	163.8	164.9	163.4	168.6	170.0		
Metallic ores.....	341.4	341.1	339.8	346.5	340.8	346.0	344.5	342.7	341.0	340.5	350.8	363.6	357.3		
Non-metallic minerals (except coal).....	135.8	131.6	130.9	135.9	143.2	140.7	140.1	137.4	134.0	136.2	132.0	139.6	141.5		
Telephone.....	80.5	80.4	81.1	81.2	82.0	81.8	82.0	82.2	82.3	81.7	81.7	81.9	81.4		
TRANSPORTATION.....	85.9	84.2	84.2	85.3	85.5	84.6	86.5	90.1	86.1	86.7	87.6	88.1	88.8		
Street railways and carriages.....	123.1	122.8	122.5	125.1	124.5	125.9	126.8	129.2	130.8	134.9	130.7	129.8	128.9		
Steam railways.....	75.1	73.4	72.7	75.3	74.3	72.9	74.9	80.8	77.3	76.5	76.5	78.7	78.2		
Shipping and stevedoring.....	82.0	80.2	76.1	83.9	84.9	81.8	81.7	79.7	77.8	79.1	85.4	77.5	78.8		
CONSTRUCTION AND MAINTENANCE.....	129.7	127.6	109.0	105.5	107.8	111.9	119.2	107.1	105.1	109.9	89.9	78.7	76.2		
Building.....	54.1	53.3	50.2	62.8	62.8	57.7	66.2	69.5	69.8	72.6	72.0	65.5	59.2		
Highway.....	235.0	235.7	215.7	237.3	253.2	242.7	254.3	263.4	173.5	159.7	122.7	91.3	84.7		
Railway.....	77.1	85.4	83.9	66.6	65.9	65.1	66.4	63.5	60.4	62.0	62.5	62.5	62.5		
Hotels and restaurants.....	130.9	133.9	133.2	139.0	137.9	136.3	136.6	129.5	131.4	131.8	132.7	133.4	134.8		
TRADE.....	138.4	135.0	137.2	138.0	137.5	137.1	135.9	138.0	138.3	137.3	141.8	139.3	139.6		
Retail.....	136.9	139.9	142.4	144.1	143.3	144.2	143.0	144.6	144.5	143.5	145.3	144.4	143.1		
Wholesale.....	121.0	120.1	121.2	120.1	120.8	121.7	122.1	124.1	124.8	123.7	124.4	124.6	126.7		
Economic Areas—															
Maritime Provinces.....	104.9	103.6	102.2	106.5	107.6	117.7	109.4	113.7	117.4	125.3	128.8	122.7	120.5		
Quebec.....	118.2	116.1	116.3	118.2	119.0	120.6	122.3	120.3	120.2	127.7	129.4	122.2	119.0		
Ontario.....	111.8	111.6	108.8	111.7	112.0	112.0	113.5	117.2	121.7	123.4	127.9	124.4	123.8		
Prairie Provinces.....	101.6	100.0	100.3	101.6	100.6	103.3	107.4	109.3	106.8	106.5	105.3	106.1	106.1		
British Columbia.....	102.9	105.2	103.6	103.8	105.7	108.9	109.3	112.4	111.7	112.7	108.9	108.9	108.3		
Cities—															
Montreal.....	107.1	107.0	105.6	105.2	104.4	103.8	105.7	105.9	106.2	110.8	116.4	112.6	114.1		
Quebec.....	121.9	121.8	122.8	122.1	126.0	122.8	122.3	107.6	109.3	110.9	112.8	113.5	112.4		
Toronto.....	108.6	107.3	107.9	108.7	108.7	107.5	107.7	108.9	111.1	114.6	114.6	120.0	117.5		
Ottawa.....	108.7	109.6	106.3	107.9	109.7	106.9	105.6	107.9	111.6	110.9	113.8	113.4	112.4		
Hamilton.....	97.7	99.0	102.5	104.8	105.2	101.0	102.5	108.3	111.1	114.3	116.0	117.8	117.5		
Windsor.....	132.2	125.9	125.2	124.2	111.7	116.5	127.7	136.3	137.1	151.0	155.2	161.0	147.9		
Winnipeg.....	91.6	91.7	91.6	92.6	93.3	94.4	95.2	96.0	97.0	99.0	99.8	98.3	97.6		
Vancouver.....	109.1	108.9	109.3	107.6	110.3	110.7	112.2	112.8	114.8	114.8	118.3	116.4	111.8		

28. OTHER LABOUR FACTORS—VITAL STATISTICS, IMMIGRATION

Classification	1939												1940	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
Labour Factors—														
Percentage unemployment in														
trade unions..... p.e.	16.4	15.7	13.9	11.7	11.6	11.1	10.9	9.1	9.0	9.7	11.4	11.3		
Employment: Applications, No.	59,631	65,948	57,460	63,320	65,291	87,754	87,901	73,178	73,057	70,581	55,709	70,466	64,735	
Vacancies..... No.	27,616	31,086	26,994	35,539	36,013	33,151	44,549	41,437	37,157	29,911	25,395	25,935	25,126	
Placements..... No.	26,834	29,604	25,146	33,694	34,634	32,002	42,470	39,608	35,508	28,953	24,300	25,400	23,713	
Strikes and Lockouts—														
Disputes in existence..... No.	8	7	6	11	11	9	18	17	25	15	11	6	14	
Number of employees..... No.	2,643	1,628	314	4,224	2,023	4,170	15,031	8,804	6,630	5,088	1,570	919	3,161	
Time lost in working days..... No.	24,791	10,293	1,361	17,203	8,963	14,960	42,110	23,652	35,201	37,581	20,679	6,861	14,687	
Wage earners unemployed, 000	491	494	473	395	369	352	332	1,800	283	296	364	377		
Vital Statistics—														
Births.....	6,515	7,316	7,375	7,501	7,305	7,503	7,217	7,458	7,300	6,721	6,536	7,146	7,007	
Deaths.....	4,570	5,423	4,401	4,711	3,976	4,094	3,780	3,935	4,228	4,214	4,505	4,328	4,438	
Marriages.....	2,295	1,679	2,931	3,392	4,783	4,373	3,859	7,966	7,297	5,037	4,967	3,547	3,052	
Immigration—														
Total.....	712	1,177	2,124	2,253	2,286	1,979	1,941	1,461	1,036	763	621			
Returned Canadians from U.S.	245	372	405	478	404	440	361	454	470	356	378			

1 Beginning with September does not include enlisted men who were previously unemployed wage-earners.

2 Cities of 10,000 or over.

VIII. Prices

29. INDEX NUMBERS OF WHOLESALE PRICES, 1926=100

Group	1939												1940	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.		Jan.	Feb.
Totals	73-2	73-3	73-4	73-7	73-3	72-6	72-4	73-2	73-3	80-3	81-7	82-6	82-8	
Component Material—														
Vegetable products	60-5	60-7	62-1	63-1	61-9	59-9	58-8	68-4	68-1	68-4	71-9	73-7	73-9	
Animal products	73-4	73-3	72-2	71-9	71-3	71-2	70-4	77-5	79-9	80-8	80-3	79-9	80-1	
Textiles	66-2	65-8	65-7	66-3	66-4	66-2	66-5	72-1	74-9	79-0	81-6	82-0	82-8	
Wood and paper	76-1	76-3	76-4	76-7	77-1	77-6	78-4	82-5	83-3	84-6	85-1	86-0	86-8	
Iron and its products	97-4	97-4	97-5	97-3	97-7	97-4	97-4	99-3	100-6	101-9	102-0	102-2	102-6	
Non-ferrous metals	69-8	70-1	69-5	69-2	69-2	68-9	69-9	74-5	74-9	74-5	75-3	76-2	76-6	
Non-metallic minerals	85-7	85-2	84-9	84-8	84-6	84-7	84-3	84-6	86-1	86-5	86-5	87-1	87-2	
Chemicals	78-3	77-9	77-9	77-7	77-7	77-7	77-6	80-9	81-5	85-8	86-5	87-0	87-0	
Purpose—Consumers' goods	74-4	74-1	74-1	73-9	73-3	73-4	72-8	77-2	79-4	81-2	81-3	82-3	82-7	
Food, beverages and tobacco	71-9	72-2	72-3	72-2	71-9	71-5	70-1	77-0	79-4	78-9	79-9	79-6	79-6	
Producers' goods	68-2	68-1	68-3	68-0	68-1	68-6	68-6	74-1	74-0	75-2	77-9	78-0	78-0	
Producers' equipment	95-0	94-9	94-9	94-9	94-9	95-0	94-9	95-7	96-4	96-5	96-6	96-9	96-6	
Producers' materials	65-2	65-1	65-3	64-1	65-1	65-3	63-6	71-7	71-6	72-8	75-8	77-0	77-3	
Building and construction materials	87-3	87-4	87-6	88-0	88-5	88-6	90-3	91-5	92-5	93-2	94-2	94-2	94-3	
Manufacturers' materials	61-5	61-3	61-5	62-4	61-1	59-2	59-1	68-4	67-9	68-3	72-7	74-1	74-4	
Origin—Raw and partly manufactured	64-9	65-1	65-5	65-6	65-6	65-1	62-8	70-7	71-7	71-9	74-2	75-4	75-9	
Field ORIGIN—Raw	73-6	73-2	73-3	73-2	73-1	73-0	72-8	77-5	78-8	80-2	81-1	81-6	81-8	
Manufactured	46-8	46-9	43-4	50-5	49-2	45-5	44-5	56-7	55-0	55-4	60-1	62-2	62-7	
Totals	69-4	69-2	69-9	69-9	69-0	68-5	68-3	73-7	74-6	76-3	78-3	78-7	78-7	
ANIMAL ORIGIN—Raw	59-0	58-9	60-0	60-9	59-9	58-1	57-4	65-9	65-6	66-7	69-9	71-2	71-3	
Manufactured	80-2	80-3	79-7	79-4	79-5	74-9	74-9	81-1	84-7	84-6	84-7	83-7	83-9	
Totals	69-2	68-5	67-8	67-7	68-6	68-3	67-2	77-0	77-7	78-3	80-4	80-9	81-7	
CANADIAN FARM PRODUCE—Field	54-7	54-4	56-1	55-9	55-5	55-0	48-2	53-6	51-4	52-0	58-7	60-8	61-5	
Animal	81-5	82-1	81-3	80-7	76-1	75-5	75-6	80-2	86-3	87-0	86-5	85-5	85-0	
Totals	64-7	65-1	65-5	65-2	63-3	62-7	58-4	64-2	64-5	65-1	69-1	70-0	70-3	
MARINE ORIGIN—Raw	63-1	64-0	58-8	71-0	61-6	57-5	58-8	68-0	80-5	82-2	82-8	74-8	75-1	
Manufactured	69-4	69-0	68-5	67-8	69-3	69-7	69-1	78-7	79-3	79-6	80-2	78-8	78-8	
Totals	64-7	67-6	65-9	68-7	67-2	66-4	66-3	73-8	79-6	80-3	79-8	77-8	78-3	
FOREIGN ORIGIN—Raw	83-8	83-7	83-5	83-5	83-5	83-5	83-3	91-8	91-9	95-8	95-8	95-8	95-8	
Manufactured	69-5	69-2	69-3	69-3	69-2	68-9	69-1	73-6	74-0	74-1	74-3	74-8	74-8	
Totals	76-7	76-0	76-1	76-4	76-6	76-6	78-0	82-1	83-3	84-2	84-8	86-2	86-5	
MINERAL ORIGIN—Raw	81-0	80-8	80-5	80-1	80-2	79-7	80-0	81-3	82-0	83-8	83-9	85-0	86-2	
Manufactured	88-3	88-1	88-0	87-8	87-6	87-9	87-7	88-9	90-1	90-7	90-8	91-2	91-1	
Totals	85-0	84-6	84-6	84-4	84-3	84-2	84-3	85-5	86-5	87-6	87-8	88-4	88-8	
Imports	81-6	80-9	80-5	80-6	80-9	80-6	80-6	88-7	86-6	92-5	93-8	94-7	95-1	
Exports	69-5	69-7	69-3	69-3	61-1	59-6	59-9	61-1	67-9	68-6	71-6	72-8	73-3	
Commodity Groups—														
Fruits	65-0	68-7	67-9	69-0	77-5	78-1	75-7	83-1	89-8	85-3	75-4	75-9	77-2	
Grains	43-4	42-8	43-7	46-9	43-9	43-1	39-1	53-4	51-0	51-8	59-9	60-8	61-6	
Flour and milled products	63-2	63-2	63-6	63-2	63-6	66-7	56-9	72-2	68-4	68-8	75-9	73-7	76-6	
Rubber and its products	57-1	57-2	61-0	58-2	58-3	60-2	60-3	82-5	64-1	64-1	64-1	64-1	64-1	
Sugar and its products	83-7	82-8	83-7	83-7	83-7	83-7	83-7	83-7	83-7	83-7	83-7	83-7	83-7	
Meats and poultry	45-3	45-5	45-5	45-5	45-5	45-5	45-5	45-5	45-5	45-5	40-7	40-7	40-7	
Fishery products	69-3	69-6	67-6	71-1	69-1	67-8	67-9	77-9	82-4	83-1	82-6	82-8	82-0	
Furs	53-2	51-9	51-9	50-9	50-9	51-1	51-1	50-2	50-2	50-2	52-8	51-3	61-8	
Hides and skins	64-9	61-7	61-9	63-2	63-0	55-6	64-4	98-3	123-7	116-6	119-3	115-2	113-6	
Leather, unmanufactured	83-9	83-9	83-9	83-9	83-9	84-2	82-8	94-1	103-1	109-2	100-2	108-8	108-0	
Boots and shoes	90-3	89-8	89-8	89-8	89-8	90-2	90-2	83-7	100-1	100-1	100-1	100-1	100-1	
Live stock	80-1	80-2	78-8	79-0	79-0	77-9	75-5	81-1	79-4	79-4	79-3	80-3	79-0	
Milk and its products	71-8	71-7	70-9	69-4	69-2	69-4	68-5	75-6	78-8	81-0	81-4	81-7	83-2	
Eggs	56-3	56-0	53-6	52-0	50-2	53-0	57-8	66-8	72-8	76-7	68-0	58-1	57-2	
Cotton, raw	52-0	52-0	50-7	54-7	57-7	56-1	54-5	63-7	58-2	61-5	69-1	69-9	69-1	
Cotton yarn and thread	80-8	80-8	80-8	80-0	80-0	80-0	80-0	81-4	82-3	82-7	85-5	85-9	85-9	
Knit goods	81-9	81-0	81-0	81-0	81-0	81-0	81-0	82-8	84-3	84-3	85-7	85-7	85-7	
Wool and its products	90-2	89-2	88-5	84-3	81-7	82-9	82-9	89-9	87-4	60-0	71-2	64-9	64-9	
Artificial silk and its products	42-8	42-8	42-8	42-8	42-8	42-8	42-8	42-8	45-0	45-0	47-2	47-2	50-3	
Wood, raw	50-6	50-6	49-8	48-2	50-6	53-9	53-9	68-0	88-2	89-0	89-0	88-7	93-1	
Wool, yarns	73-5	73-4	73-4	73-3	73-3	73-9	73-8	90-8	90-9	101-1	101-1	101-8	109-0	
Newspaper	68-0	67-9	68-0	67-9	67-8	67-8	68-0	73-3	73-6	73-6	73-6	73-6	73-6	
Lumber and timber	88-8	89-6	89-6	91-0	92-1	92-3	96-3	97-1	99-1	99-9	101-1	101-8	102-1	
Pulp	69-8	70-1	70-2	70-2	69-9	69-8	69-8	79-9	81-9	85-3	86-3	93-6	94-1	
Play and steel billets	90-2	89-2	89-2	89-2	90-2	90-2	90-2	89-9	87-4	87-4	87-4	87-4	87-4	
Rolling mill products	103-7	103-7	103-7	103-2	103-2	103-2	103-2	106-6	108-5	109-7	109-9	109-8	109-5	
Scrap	70-0	70-0	70-9	70-9	72-3	72-3	72-3	76-6	76-6	91-3	91-3	91-3	91-3	
Aluminium	80-4	80-4	80-4	80-4	80-4	80-4	80-4	80-4	80-4	80-4	81-8	81-8	81-8	
Brass, copper and products	75-0	75-4	74-0	73-8	72-8	74-4	75-3	82-3	82-6	82-6	82-6	82-7	81-1	
Lead and its products	49-5	50-2	49-5	49-8	50-1	50-8	54-0	57-2	57-2	57-2	59-1	62-0	62-1	
Silver	69-4	69-2	69-4	69-2	67-9	67-1	68-4	65-2	67-3	62-0	62-6	62-6	62-3	
Zinc and its products	43-2	43-6	42-7	43-6	43-6	43-6	43-6	43-6	43-6	43-6	43-6	43-6	43-6	
Coal and allied material products	95-9	96-2	94-5	94-1	93-6	93-1	92-8	93-4	95-4	95-7	95-8	96-4	96-4	
Coke	111-0	111-0	110-8	110-8	110-8	110-8	110-8	116-2	121-9	121-9	121-9	121-5	121-5	
Petroleum and products	68-5	68-2	68-2	68-2	67-7	68-6	67-7	67-7	62-0	60-7	69-9	70-3	70-5	
Asbestos	76-8	76-8	76-8	76-8	77-9	77-9	77-9	77-9	73-3	73-3	66-8	74-0	74-0	
Fertilisers	83-0	83-4	83-4	83-8	83-8	83-9	83-9	83-9	82-0	82-0	83-8	83-9	85-0	

VIII. Prices—Continued

30. PRICES OF REPRESENTATIVE COMMODITIES

Classification	1939												1940	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
Wholesale Prices of Important Commodities:	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Oats, No. 2 C.W. bush.	•289	•285	•286	•305	•301	•262	•273	•367	•328	•323	•358	•426	•417	
Wheat, No. 1 Man. Northern " "	•604	•695	•605	•655	•618	•553	•549	•739	•703	•705	•824	•828	•838	
Flour, First Patent 2-9's " "	4-950	4-950	4-950	4-763	4-390	4-200	4-363	5-380	5-400	5-420	6-004	5-750	5-725	
Sugar, granulated, Montreal " "	4-800	4-800	4-800	5-085	5-085	5-085	5-085	5-085	5-560	5-560	5-560	5-560	5-560	
Rubber, Ceylon, ribbed, smoked sheets, N.Y. lb.	•161	•164	•161	•162	•165	•166	•168	•241	•228	•228	•225	•213	•210	
Cattle, steers, good, over 1,050 lbs. cwt.	9-240	7-150	7-100	6-940	6-570	6-450	6-270	7-150	7-140	7-080	7-340	7-370	7-180	
Hogs, bacon, Toronto. "	9-230	9-200	8-680	8-570	9-100	9-340	7-850	8-600	8-570	8-730	9-040	9-070	9-000	
Beef hides, packer hides, native steers. lb.	•095	•100	•085	•095	•095	•100	•103	•157	•170	•145	•155	•163	•149	
Leather, green hide crops. "	•360	•360	•360	•360	•360	•360	•360	•400	•440	•480	•480	•485	•485	
Box sides, B, Oshawa. ft.	•220	•220	•220	•220	•220	•220	•200	•270	•270	•270	•270	•270	•260	
Butter, creamery, finest, Montreal. lb.	•238	•233	•227	•219	•231	•229	•228	•278	•290	•292	•292	•290	•281	
Cheese, Canadian, old, large, Montreal. "	•200	•200	•200	•200	•200	•200	•200	•220	•200	•230	•230	•232	•230	
Eggs, Grade "A", Montreal dos. "	•268	•254	•246	•243	•249	•281	•318	•376	•415	•444	•339	•270	•268	
Cotton, raw 1-11/16". Ham-ilton. lb.	•106	•105	•102	•110	•118	•113	•111	•138	•117	•125	•140	•140	•137	
Cotton yarns, 10's white, single. "	•248	•248	•245	•238	•238	•238	•253	•263	•263	•273	•313	•313	•313	
Silk, raw, New York. "	2-179	2-339	2-605	2-790	2-666	2-764	2-782	3-388	3-703	3-829	4-496	4-272	3-570	
Wool, eastern bright & blood. "	•160	•160	•155	•150	•160	•175	•175	•214	•265	•270	•270	•278	•305	
Wool, western range, semi-bright, & blood. "	•150	•150	•150	•140	•150	•150	•150	•196	•265	•265	•270	•250	•250	
Pulp, groundwood, No. 1. ton	21-202	21-365	21-456	21-301	21-438	21-260	21-240	26-477	27-583	30-461	30-985	30-985	30-985	
Fig-iron, malleable. "	20-500	20-500	20-500	20-500	20-500	20-500	20-500	23-500	23-500	23-500	23-500	23-500	23-500	
Steel, merchant bars, mill, 100 lb.	2-450	2-550	2-550	2-550	2-550	2-550	2-550	2-550	2-550	2-550	2-550	2-550	2-550	
Copper, electrolytic, domestic, Montreal. cwt.	10-422	10-552	10-483	10-433	10-425	10-629	10-891	11-272	11-150	11-150	11-150	11-150	11-309	
Lead, domestic, Montreal. "	3-952	4-013	3-950	3-973	3-998	4-060	4-332	4-600	4-600	4-600	4-760	5-000	5-000	
Tin ingots, Straits, Toronto. lb.	•490	•495	•503	•528	•530	•530	•533	•606	•690	•655	•645	•614	•595	
Zinc, domestic, Montreal. cwt.	3-800	3-828	3-755	3-790	3-854	3-921	4-041	4-300	4-500	4-500	4-760	5-150	5-150	
Coal, bituminous, N.S. run-of-mine. ton	10-600	9-930	9-670	9-640	9-240	8-750	8-600	8-600	9-740	10-000	10-050	10-540	10-550	
Gasoline, Toronto. gal.	5-500	5-500	5-500	5-500	5-500	5-500	5-500	5-500	5-500	5-500	5-500	5-500	5-500	
Sulphuric acid, 66° Beaume, net ton	•150	•150	•150	•150	•145	•145	•145	•145	•150	•155	•155	•155	•155	

31. INDEXES OF WHOLESALE PRICES IN OTHER COUNTRIES

Classification ^a	1939												1940
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
United States—													
Fisher, 1925.	79-8	79-8	80-0	80-0	79-8	79-0	78-7	78-2	82-4	83-5	84-1	85-6	.....
Bureau of Labour, 784: 1926.	76-9	76-9	76-7	76-2	76-2	75-6	75-4	75-0	79-1	79-4	79-2	79-2	.....
Annalist, 94: 1926.	70-2	79-1	78-9	77-8	77-5	76-7	76-7	75-6	81-3	81-5	81-6	81-7	82-0
United Kingdom—													
Board of Trade, 200: 1930.	97-2	96-5	96-6	97-2	97-8	98-1	98-1	98-1	105-6	110-9	117-2	120-9	.....
Economist, 58: 1927.	68-7	68-9	69-4	70-2	70-5	69-8	69-2	70-3	76-8	83-3	86-9	91-7	91-9
France, Statistique Générale, 126: 1913.													
Germany, Federal Statistical Office, 400: 1913.	689	685	683	678	684	683	678	674	.....	.....	.....	.....	.....
Belgium, Ministry of Labour, 124: 1914.													
Netherlands, Central Bureau Statistics, 1926-30.	604	599	600	602	599	597	594	594	706	735	762	793	.....
Norway, Official, 85: 1913.	70-2	69-9	69-8	69-8	70-0	69-9	70-1	70-5	75-4	80-8	83-6	84-7	.....
Sweden, Commerce Dept., 100: 1913.	148	148	148	149	149	148	149	150	153	168	177	.....	.....
Finland, Official, 139: 1935.													
India, Dept. of Statistics, 72: 1914.	127	127	127	128	129	130	131	133	143	150	.....	.....	.....
Japan, Bank of Japan, 56: 1913.	113	113	113	113	114	115	116	117	.....	.....	.....	.....	.....
Australia, Commonwealth Statistician, 1925-1929.													
New Zealand, Official, 180: 1926-30.	96	98	97	100	101	101	100	100	114	118	131	.....	.....
Egypt, Dept. of Statistics, Cairo, 33: 1913-1914.	195-7	199-8	200-1	201-1	203-6	203-6	204-3	205-7	217-5	221-4	226-3	.....	.....
	90-3	91-2	94-7	93-2	89-3	89-3	88-8	88-3	89-9	90-3	92-7	.....	.....
	104-7	104-9	105-0	105-6	105-7	105-8	.....	.....	.....	.....	.....	.....	.....
	90	90	90	89	85	84	83	83	88	90	90	98	.....

^aFor full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

^bCanadian Funds.

^cThe description includes the authority, the number of commodities and the base year.

^dBeginning Jan. 1940 the basis of flour quotations was changed.

VIII. Prices—Concluded

32. INDEXES OF COST OF LIVING AND RETAIL PRICES OF FOOD

Classification	1939												1940	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
Indexes of Retail Prices, Rents and Costs of Services—														
Total, 1926=100.....	83-1	83-1	83-1	83-1	82-9	83-1	83-0	82-9	84-7	85-0	85-3	85-1	85-2	
Food.....	74-5	74-5	74-5	74-6	74-3	75-1	74-9	74-2	79-8	80-5	79-3	78-6	78-6	
Fuel.....	85-4	85-3	85-1	84-5	84-3	83-9	83-7	83-8	85-1	86-1	86-1	86-4	86-8	
Rent.....	90-1	90-1	90-1	90-0	90-0	90-0	90-0	90-0	89-9	89-9	89-9	89-9	89-9	
Clothing.....	72-8	72-8	72-8	72-8	72-6	72-6	72-6	73-1	73-1	73-1	73-1	75-7	75-7	
Sundries.....	94-2	94-1	94-3	94-3	94-1	94-1	94-1	94-1	94-4	94-5	95-2	95-3	95-3	
Av. Retail Prices, in cents, of Food in Canada—														
Beef, chuck..... lb.	15-2	15-5	15-8	16-0	16-0	15-9	15-6	15-3	16-9	16-6	16-0	16-3	16-4	
Veal, roast..... "	16-8	16-7	16-7	15-8	15-4	15-6	15-4	15-6	17-2	16-8	16-8	17-2	17-7	
Mutton, roast..... "	23-4	23-6	24-4	24-6	24-6	23-7	24-8	22-9	24-4	23-8	23-8	24-6	24-8	
Pork, fresh..... "	23-7	23-6	23-6	23-5	23-8	23-6	23-8	23-5	24-4	23-8	23-1	23-4	23-3	
Bacon, breakfast..... "	30-3	30-2	30-2	30-3	30-1	30-1	29-9	29-7	32-5	31-7	30-3	30-2	30-2	
Lard, pure..... "	13-3	12-7	12-4	11-9	11-9	11-6	11-3	11-2	13-3	13-7	12-9	12-7	12-1	
Eggs, fresh..... doz.	29-6	30-1	28-2	26-1	25-5	27-2	30-3	32-8	38-0	41-9	41-4	33-9	29-0	
Milk..... qt.	11-1	11-1	11-1	11-1	11-1	10-9	10-9	11-0	11-1	11-3	11-1	11-1	11-2	
Butter, creamery..... lb.	27-1	26-7	26-6	26-1	25-5	26-2	26-0	26-2	31-9	32-6	32-7	32-5	32-2	
Cheese..... "	22-6	22-3	22-1	22-0	21-3	21-4	21-5	21-5	23-3	22-8	23-4	24-3	25-5	
Bread..... "	6-3	6-2	6-2	6-2	6-2	6-2	6-1	6-1	6-1	6-1	6-1	6-1	6-2	
Flour..... "	3-1	3-0	3-0	2-9	2-9	2-9	2-9	2-9	3-4	3-4	3-3	3-3	3-4	
Rolled oats..... "	5-1	5-0	5-0	5-0	5-0	5-0	5-0	5-0	5-3	5-3	5-2	5-2	5-3	
Rice..... "	8-1	8-1	8-1	8-1	8-1	8-1	8-2	8-2	8-3	8-3	8-4	8-4	8-4	
Beans..... "	5-1	5-0	5-0	5-0	5-0	5-1	5-1	5-1	6-4	6-9	6-8	6-8	7-1	
Apples, evaporated..... "	15-4	15-2	15-6	15-2	15-2	15-1	14-6	15-4	15-4	15-2	15-0	14-8	15-0	
Prunes..... "	10-8	10-7	10-6	10-7	10-8	10-7	10-8	11-0	11-1	11-5	11-6	11-6	11-7	
Sugar, granulated..... "	6-3	6-3	6-3	6-4	6-5	6-5	6-5	6-6	6-8	7-2	7-1	7-1	7-1	
Tea..... "	58-9	58-5	58-5	58-5	58-6	57-9	58-2	58-3	60-8	61-5	63-5	64-5	66-3	
Coffee..... "	34-3	34-1	34-0	33-8	33-7	33-8	33-9	34-0	40-2	42-4	43-6	43-8	44-6	
Potatoes..... peck	26-0	26-6	27-2	30-3	29-5	34-5	32-6	27-0	29-9	29-0	28-4	29-0	31-6	
Cost per Week of a Family Budget—														
All foods..... \$	8-16	8-17	8-14	8-13	8-05	8-07	8-16	8-07	8-77	8-83	8-77	8-74	8-74	
Fuel and light..... \$	2-82	2-81	2-81	2-80	2-79	2-77	2-76	2-77	2-82	2-85	2-85	2-86	2-88	
Rent..... \$	6-05	6-05	6-05	6-05	6-05	6-05	6-05	6-05	6-06	6-06	6-06	6-06	6-07	
Totals..... \$	17-06	17-07	17-04	17-02	16-92	16-93	17-02	16-93	17-69	17-77	17-72	17-70	17-71	

33. INDEX NUMBERS OF SECURITY PRICES 1926=100

Classification	1939												1940	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
Security Prices—														
COMMON STOCK PRICES—														
Total (95).....	104-1	103-7	96-2	99-2	97-0	97-3	94-2	100-1	106-0	103-6	101-2	99-7	99-0	
Industrials, total (85).....	174-0	171-4	157-7	163-0	157-6	159-2	154-2	168-2	177-0	171-9	165-3	162-1	161-1	
Machinery and equipment (8).....	129-4	126-6	111-1	112-5	114-2	118-0	108-6	132-8	149-1	141-1	142-1	134-3	129-8	
Pulp and paper (7).....	16-4	15-1	11-5	12-0	12-4	12-7	11-1	19-1	23-4	22-7	23-7	24-5	23-4	
Mining (3).....	77-6	79-8	71-4	78-9	77-4	78-0	76-0	99-8	106-3	100-9	101-8	98-8	98-4	
Oils (4).....	175-9	173-9	162-9	170-2	183-2	184-0	147-0	164-6	185-9	173-9	183-8	185-8	185-2	
Textiles and clothing (10).....	54-3	57-2	53-1	55-0	56-2	59-6	60-1	71-9	81-4	82-9	84-7	86-4	90-7	
Food and allied products (12).....	175-3	172-5	169-2	176-3	179-2	182-1	180-5	170-8	178-8	174-3	180-1	183-0	184-3	
Beverages (7).....	130-4	127-6	116-9	120-4	124-7	124-8	117-7	108-5	121-4	127-5	130-8	135-4	134-0	
Building materials (15).....	133-6	132-9	119-3	124-6	128-8	129-5	121-6	145-3	160-9	156-6	155-3	150-7	146-8	
Industrial mines (2).....	435-1	419-2	381-9	387-9	389-0	393-1	386-7	426-3	399-6	394-8	376-8	373-6	365-5	
Utilities, total (19).....	42-9	44-4	41-9	43-2	43-7	42-7	40-9	42-2	45-7	44-7	45-7	45-7	45-3	
Transportation (2).....	12-4	11-5	9-6	10-9	11-0	10-4	9-3	17-8	19-6	18-0	16-6	16-4	16-7	
Telephone and telegraph (2).....	129-7	131-7	129-7	132-6	133-8	133-8	130-0	116-7	123-4	125-2	126-5	126-1	125-8	
Power and traction (15).....	53-2	62-0	58-9	60-8	60-8	59-2	56-8	53-8	59-5	59-6	61-3	61-3	60-3	
Banks (5).....	85-3	85-1	83-7	84-7	85-0	85-0	84-3	78-4	81-0	84-2	84-4	84-5	84-3	
MINING STOCK PRICES—														
Total (25).....	158-8	155-0	143-7	151-4	153-9	155-8	151-4	137-7	144-7	144-7	142-4	144-7	137-9	
Gold (22).....	131-1	118-2	110-1	114-6	116-8	117-7	112-8	99-6	106-6	106-3	107-3	107-3	101-8	
Base metals (3).....	315-1	305-6	282-6	303-3	308-6	314-7	310-3	293-3	299-6	304-1	298-0	298-8	288-1	
Preferred Stocks.....	84-4	83-9	78-9	79-6	81-8	83-6	81-0	83-3	89-0	89-0	81-3	81-3	81-3	
BOND PRICES AND YIELDS—														
Dominion of Canada yields*.....														
Index of.....	3-06	3-00	3-06	3-10	3-04	3-03	3-09	3-55	3-47	3-35	3-40	3-37	3-33	
Price Index.....	67-5	66-3	67-5	68-3	67-0	66-8	68-1	78-3	76-5	74-0	75-1	74-4	73-4	
Capitalized yields.....	118-8	119-6	118-8	118-1	119-1	119-2	118-1	109-6	111-3	113-5	112-7	113-2	114-0	
Province of Ontario yields.....	148-1	150-8	146-1	149-2	149-3	149-7	146-8	127-7	130-7	135-1	133-2	134-4	136-2	
Index of.....	3-34	3-27	3-35	3-29	3-15	3-15	3-48	4-03	3-63	3-40	3-52	3-44	3-40	
Index of.....	69-7	68-3	70-6	68-7	68-8	68-8	72-6	84-1	75-9	72-9	75-6	71-8	71-0	

*Revised. See Weekly Bulletin of Security Prices, January 13.

IX. Finance

34. ASSETS AND LIABILITIES OF THE BANK OF CANADA, 1939-1940

Item	Feb. 14	Feb. 21	Feb. 28	Feb. 29	March 6	March 13
	\$	\$	\$	\$	\$	\$
LIABILITIES—						
1. Capital paid up.....	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
2. Rest fund.....	2,449,757	2,449,757	2,449,757	2,449,757	2,449,757	2,449,757
3. Notes in circulation.....	209,889,260	208,600,056	208,938,938	208,817,219	211,102,390	212,767,466
4. Deposits—						
(a) Dominion Government.....	65,842,922	64,772,415	67,118,961	63,787,083	52,473,874	52,048,468
(b) Provincial Governments.....	209,645,860	211,361,098	211,484,976	210,526,209	208,807,835	208,800,309
(c) Chartered Banks.....	7,127,736	5,443,012	5,000,768	4,727,849	10,910,612	4,782,493
(d) Other.....	282,616,518	282,576,525	283,604,708	279,041,140	272,192,321	266,231,271
5. Sundry liabilities.....	5,710,037	4,604,825	4,169,808	5,805,567	4,946,618	6,329,999
6. All other liabilities.....	505,665,571	503,231,163	504,163,206	501,113,683	495,691,086	492,778,492
Assets—						
1. Reserve—						
Gold coin and bullion.....	225,771,601	225,771,845	225,771,927	225,771,927	225,771,927	225,772,046
Silver bullion.....	60,634,837	60,256,323	57,486,493	57,467,466	58,344,356	61,587,289
Sterling and U.S.A. dollars.....						
Other currencies, of countries on a gold standard.....		1,872	1,317	1,313	539	693
Total.....	286,406,439	286,030,040	283,259,736	283,240,706	284,116,851	287,370,028
2. Subsidiary coin.....	356,243	436,763	438,526	434,614	437,288	421,274
3. Bills discounted.....						
4. Advances to—						
(a) Dominion Government.....						
(b) Provincial Governments.....						
(c) Chartered and Savings Bank.....			300,000	300,000		
Total.....			300,000	300,000		
5. Bills bought except treasury bills.....						
6. Investments—						
(a) Dominion and Provincial Government short securities.....	163,606,750	160,598,430	160,123,084	159,066,029	103,917,467	103,167,953
(b) Other Dominion and Provincial Government securities.....	50,254,323	51,602,123	52,128,045	53,030,714	96,086,254	98,116,978
(c) Other securities.....	213,861,073	212,200,553	212,251,129	212,126,743	200,003,721	201,284,931
Total.....	1,637,838	1,638,047	1,638,101	1,638,101	1,638,101	1,638,101
7. Bank Premises.....	3,403,978	2,925,770	6,275,713	3,373,519	9,495,125	2,124,157
8. All other Assets.....	505,665,571	503,231,163	504,163,206	501,113,683	495,691,086	492,778,492
Ratio of Net Reserve (Item 1 of Assets less Item 5 of Liabilities) to Notes and Liabilities..... p.c.	58-15	58-23	57-50	58-05	58-78	59-98

35. BANKING IN OTHER COUNTRIES

Bank and Item	1939												1940
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Bank of France— (Million Francs)													
Assets—													
Gold.....	87,266	87,266	87,266	92,266	92,266	92,266	92,266	97,266	97,266	97,266	97,266	97,267	97,268
Foreign Exchange.....	761	759	758	756	754	722	722	218	212	85	120	112	107
Domestic Bills.....	16,193	15,277	16,418	16,788	15,214	15,362	15,591	26,113	26,522	20,343	17,397	15,767	18,519
Advances to Government.....	20,627	20,627	20,627	20,627	20,627	20,627	20,627	20,627	22,577	25,473	30,472	34,673	35,673
Loans.....	3,525	3,390	3,504	3,489	3,479	3,845	3,933	6,217	4,590	3,912	4,035	3,656	3,673
Other assets.....	14,009	14,308	14,558	14,452	14,264	14,753	14,458	16,016	16,482	17,100	17,760	16,438	.....
LIABILITIES—													
Note circulation.....	109,378	111,162	110,748	124,666	121,391	122,611	123,289	142,359	144,561	144,379	149,369	151,322	151,738
Deposits.....	30,380	27,635	20,857	21,010	22,143	22,067	21,528	21,341	20,362	16,794	14,346	16,665	16,798
Other.....	2,713	2,830	2,726	2,649	3,020	2,810	2,781	2,708	2,926	3,006	3,346	2,925	.....
Reichsbank— (Million Reichsmarks)													
Assets—													
Reserves.....	77	77	77	77	77	77	77	77	77	77	77	78	77
Bills (and checks) including Treasury Bills.....	7,160	7,361	8,180	7,736	7,547	8,159	8,461	10,272	10,105	9,358	10,148	11,392	11,143
Security loans.....	52	60	55	56	45	36	35	36	35	36	36	36	33
Securities.....	890	948	969	1,144	1,207	1,204	1,214	1,309	1,717	1,806	1,362	1,197	775
Other.....	1,849	1,710	1,489	1,928	2,182	1,658	1,652	1,964	1,963	2,375	2,257	2,498	2,487
LIABILITIES—													
Note circulation.....	7,816	7,939	8,311	8,519	8,525	8,731	8,989	10,907	10,995	10,820	10,974	11,798	11,505
Deposits.....	1,119	1,105	1,249	1,122	1,292	1,281	1,294	1,480	1,602	1,520	1,574	2,018	1,628
Other.....	1,091	1,112	1,212	1,289	1,234	1,132	1,157	1,294	1,287	1,312	1,332	1,378	1,382
Bank of Japan— (Million Yen)													
Gold.....	501	501	501	501	501	501	501	501	501	501	501	501	501
Discounts.....	404	424	411	423	401	428	414	387	451	390	394	825	.....
Government bonds.....	1,671	1,694	1,573	1,677	1,668	1,776	1,686	1,850	1,805	2,044	2,215	2,593	.....
Notes issued.....	2,311	2,292	2,232	2,413	2,137	2,342	2,446	2,461	2,634	2,687	2,736	3,818	.....
Total deposits.....	596	718	713	803	805	596	613	735	655	666	988	733	.....

IX. Finance—Continued 36. BANKING AND CURRENCY¹

Item	1939												1940
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
End of Month													
Banking—													
READY AVAILABLE ASSETS—													
Specie.....	11-00	11-00	11-16	11-14	11-89	11-11	11-26	11-60	10-06	10-38	10-70	9-09	10-89
Bank of Canada notes.....	54-10	50-17	47-00	48-36	54-06	45-10	53-83	57-65	54-04	55-74	60-52	70-57	64-68
Deposits with Bank of Canada.....	215-06	210-54	205-64	206-19	205-36	204-06	206-92	201-32	221-02	234-12	223-49	217-00	219-30
In United Kingdom banks.....	16-08	25-23	23-47	15-62	29-38	29-56	27-03	19-89	20-43	29-78	30-99	31-91	31-81
In foreign banks.....	147-63	146-52	179-85	202-40	194-82	215-08	190-80	242-98	201-09	194-02	199-89	167-15	155-88
Foreign currency.....	30-51	29-83	29-25	28-68	31-84	29-94	32-86	30-72	33-78	34-30	33-57	34-92	35-49
Government securities.....	1,162	1,193	1,199	1,203	1,198	1,212	1,207	1,187	1,179	1,353	1,363	1,353	1,361
Call loans abroad.....	56-13	54-44	49-40	43-93	49-68	41-91	42-68	41-84	52-06	46-24	45-34	48-66	47-85
Total quick assets.....	1,062	1,723	1,745	1,759	1,778	1,789	1,772	1,793	1,772	1,968	1,973	1,933	1,927
LOANS AND SECURITIES EXCEPT													
CANADIAN GOVERNMENTS													
Public securities.....	168-75	175-65	172-30	178-45	181-54	184-52	185-17	192-50	191-30	180-21	177-81	170-82	174-73
Other securities.....	125-16	121-29	127-55	127-64	125-07	128-59	128-15	127-57	131-23	127-73	124-28	121-81	118-19
Canadian call loans.....	62-61	60-42	55-75	54-41	55-12	62-45	51-24	49-11	51-17	53-44	55-51	52-87	47-73
Current loans.....	792	787	801	814	822	822	814	826	891	952	973	960	956
Current loans abroad.....	147-65	144-95	144-38	143-29	141-13	144-04	144-93	140-90	147-70	147-66	143-32	147-16	148-65
Provincial loans.....	21-03	21-71	22-66	22-59	21-84	18-51	13-82	16-64	15-53	18-45	16-67	15-71	13-40
Municipal loans.....	105-81	111-36	119-26	119-08	119-97	116-71	119-36	113-83	112-58	112-87	112-13	111-92	108-09
Total loans, etc.....	1,423	1,423	1,443	1,460	1,466	1,466	1,457	1,467	1,541	1,592	1,608	1,551	1,562
OTHER ASSETS—													
Non-current loans.....	8-73	8-68	8-84	8-94	8-97	8-98	0-00	0-02	9-07	8-91	8-55	8-31	8-26
Real estate.....	8-01	7-97	7-98	7-89	7-87	7-91	7-90	7-87	7-86	7-75	7-71	7-73	7-71
Mortgages.....	4-15	4-21	4-21	4-27	4-20	4-13	4-13	4-13	4-18	4-06	4-10	4-03	4-02
Premises.....	72-89	72-90	72-72	72-23	72-24	72-05	72-14	72-27	72-19	72-39	71-97	71-99	72-09
Letters credit.....	53-94	53-97	54-74	53-55	52-26	53-42	55-81	52-95	54-60	54-03	52-66	53-28	53-79
Loans to companies.....	11-59	11-61	11-45	11-32	11-57	11-51	11-43	11-26	11-46	11-45	11-31	11-29	11-29
Other assets.....	2-30	2-19	2-46	2-31	2-35	2-20	2-14	2-25	2-06	1-84	1-85	1-91	2-27
Note circulation deposit.....	5-48	5-49	5-49	5-49	5-49	5-62	5-10	5-05	5-06	5-06	5-07	5-07	5-07
Inter-bank balances, notes of													
other banks.....	5-51	5-95	4-28	5-15	5-78	5-02	6-64	4-95	4-75	5-30	4-16	5-44	4-08
Cheques of other banks.....	104-54	98-19	107-32	100-92	105-11	144-75	112-61	113-73	117-42	117-64	124-24	135-81	107-34
Balances due by other banks.....	4-32	4-93	4-20	4-85	3-54	3-46	4-02	4-83	3-56	3-29	4-24	4-08	4-61
Grand total assets.....	3,396	3,421	3,471	3,496	3,521	3,578	3,520	3,548	3,605	3,652	3,672	3,622	3,769
LIABILITIES TO THE PUBLIC—													
Note circulation.....	90-09	94-36	97-49	94-86	90-30	97-35	92-84	92-82	100-18	95-31	93-13	90-06	85-93
Dominion Government.....	47-16	48-98	42-22	30-54	114-02	94-74	64-93	60-30	74-76	248-84	151-02	129-54	112-37
Provincial Government.....	42-54	40-48	43-84	66-12	47-50	64-53	63-28	56-22	52-42	57-61	56-90	50-50	44-85
Deposits by public—													
Notice deposits.....	1,067	1,691	1,700	1,697	1,678	1,680	1,667	1,702	1,692	1,709	1,735	1,741	1,750
Demand deposits.....	699-77	690-32	705-25	715-90	684-28	702-23	694-17	705-17	703-50	821-72	865-79	853-00	847-56
Total deposits.....	2,367	2,381	2,406	2,413	2,363	2,383	2,391	2,407	2,456	2,531	2,601	2,594	2,598
Foreign deposits.....	430-39	432-27	452-30	467-88	484-39	503-74	474-23	500-89	490-09	492-27	486-82	474-48	461-19
Due banks abroad—													
United Kingdom.....	11-33	10-65	12-54	13-31	14-11	13-74	13-08	13-46	15-48	20-08	78-76	78-40	65-04
Foreign.....	42-21	44-77	48-29	44-90	42-84	46-59	45-35	46-00	44-36	41-25	40-16	37-78	36-05
Bills payable.....	0-27	0-16	0-14	0-07	0-09	0-21	0-30	0-38	0-48	0-42	0-37	0-33	0-21
Letters of credit.....	53-94	53-97	54-79	53-55	52-26	53-42	55-81	52-96	54-60	54-03	52-66	53-28	53-79
Other liabilities.....	4-71	4-49	4-29	3-83	3-53	3-44	3-53	4-14	3-79	4-38	4-63	4-90	4-98
Total public liabilities.....	3,090	3,111	3,162	3,138	3,212	3,290	3,205	3,284	3,519	3,545	3,565	3,513	3,462
Due between banks.....	12-85	15-54	15-84	14-30	14-94	20-03	19-86	15-78	11-67	11-42	12-29	13-09	10-12
LIABILITIES TO SHAREHOLDERS—													
Dividends.....\$000	2,543	2,197	1,501	2,781	2,194	1,399	2,722	2,207	1,425	2,740	2,224	1,423	2,742
Reserve.....	133-75	133-75	133-75	133-75	133-75	133-75	133-75	133-75	133-75	133-75	133-75	133-75	133-75
Capital.....	145-50	145-50	145-50	145-50	145-50	145-50	145-50	145-50	145-50	145-50	145-50	145-50	145-50
Grand total liabilities.....	3,384	3,408	3,458	3,484	3,508	3,561	3,507	3,531	3,584	3,839	3,859	3,807	3,765
Surplus of notice deposits over													
current loans.....	+876	+903	+900	+883	+857	+859	+883	+876	+801	+757	+762	+781	+704
Percentage of current loans in													
notice deposits, p.c.....	47-5	46-6	47-1	48-0	48-9	48-9	48-0	48-6	52-7	55-7	56-1	55-2	54-6
All notes in hands of public.....	101-84	196-73	206-35	206-68	196-08	213-16	202-08	200-93	253-89	248-67	244-75	246-83	230-24
Security holdings.....	1,454	1,490	1,499	1,509	1,504	1,525	1,520	1,507	1,502	1,662	1,665	1,646	1,654
Index Numbers—													
With seasonal adjustment													
(1926=100)													
Demand deposits.....	132-9	134-2	135-8	129-0	126-5	125-1	127-1	128-8	133-0	139-5	149-5	146-2	161-0
Notice deposits.....	124-7	125-1	125-4	125-0	124-3	125-9	127-8	128-1	127-4	128-3	129-5	130-3	130-9
Current loans.....	86-2	86-0	86-2	87-1	88-1	88-8	88-3	88-7	93-9	98-3	102-1	103-3	104-0
Security holdings.....	269-6	276-2	282-7	286-9	286-9	289-1	289-3	287-1	283-7	308-6	306-2	300-9	306-6
Call loans, Canada.....	46-2	45-4	41-0	40-2	40-0	37-6	36-5	35-1	35-6	36-6	36-0	37-3	35-2
Call loans, elsewhere.....	23-8	22-0	19-1	17-7	21-6	16-4	18-6	16-0	20-0	19-2	16-5	19-0	20-3
Notes in hands of public.....	112-9	112-3	119-0	119-2	111-8	115-4	114-4	115-0	133-8	129-9	129-8	136-2	135-5

¹ In million dollars unless otherwise stated.

IX. Finance—Continued

37. BANK DEBITS IN MILLION DOLLARS

Areas and Cities	1939												1940	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
Bank Debits—														
MARITIME PROVINCES														
Halifax.....	22.8	27.9	24.0	40.5	27.7	30.7	26.8	32.6	42.1	38.9	39.2	35.8	44.6	
Moncton.....	7.1	7.8	7.5	9.0	9.4	9.0	9.2	9.7	10.0	10.0	11.7	9.9	10.0	
Saint John.....	12.9	14.9	14.1	16.2	16.0	16.1	16.2	16.4	16.7	17.3	17.2	17.8	20.7	
Totals.....	42.8	50.6	45.6	65.8	53.2	55.4	52.2	58.7	68.8	66.2	68.1	63.6	75.3	
QUEBEC														
Montreal.....	592.8	757.2	722.7	793.6	838.0	702.7	685.3	723.9	688.3	728.6	791.3	682.0	807.4	
Quebec.....	71.1	74.8	93.1	81.2	86.5	92.3	102.8	91.5	80.3	70.2	76.9	119.7	133.2	
Sherbrooke.....	5.4	5.8	5.6	7.4	7.2	7.4	7.0	6.9	7.8	8.5	8.6	7.1	7.4	
Totals.....	669.3	837.7	821.5	882.2	931.7	802.3	795.1	822.3	774.4	807.4	876.8	808.9	948.0	
ONTARIO														
Brantford.....	7.0	8.3	7.9	9.9	9.3	8.8	8.2	9.9	10.3	9.7	10.4	9.7	10.2	
Chatham.....	8.1	8.2	5.9	8.0	13.6	7.2	6.2	7.7	7.4	9.4	11.0	9.7	9.6	
Fort William.....	4.8	4.2	4.3	5.4	5.0	5.5	6.2	5.9	6.4	6.9	6.5	5.9	6.2	
Hamilton.....	43.0	45.0	46.4	52.1	54.0	54.0	53.5	54.7	65.4	64.6	64.9	62.8	65.3	
Kitchener.....	4.3	5.5	5.6	7.0	5.9	5.5	5.6	6.4	7.5	6.2	7.2	6.8	7.1	
Kitchener.....	9.3	10.5	10.6	12.8	11.3	11.7	11.0	12.3	13.0	14.5	15.4	12.7	15.6	
London.....	24.6	28.5	29.4	35.8	35.2	28.5	30.1	31.9	35.4	32.5	33.8	33.2	40.9	
Ottawa.....	69.3	62.6	107.9	104.8	113.1	118.7	86.4	93.1	113.3	171.4	111.3	126.3	125.1	
Peterborough.....	4.6	5.3	5.3	5.7	5.9	6.2	5.8	6.2	7.0	6.1	7.1	6.7	7.6	
Sarnia.....	5.0	6.0	6.2	7.8	8.9	5.9	5.6	6.0	6.2	6.3	6.4	6.0	6.8	
Sudbury.....	5.8	6.3	6.2	7.6	7.2	7.2	7.5	8.2	7.8	7.9	7.7	7.0	6.7	
Toronto.....	711.0	843.2	861.0	993.4	972.7	706.2	714.8	840.6	839.2	847.4	950.6	811.3	975.6	
Windsor.....	33.2	34.0	37.5	39.9	38.6	32.4	30.3	31.3	32.0	34.5	39.3	37.5	39.3	
Totals.....	930.1	1,087.5	1,134.1	1,295.2	1,281.5	997.9	971.2	1,114.2	1,151.6	1,217.5	1,276.1	1,135.6	1,315.9	
PRAIRIE PROVINCES														
Brandon.....	1.9	2.2	2.5	2.8	2.9	2.7	2.8	3.3	3.8	3.3	3.1	2.8	2.8	
Calgary.....	38.0	42.8	46.4	46.2	48.0	45.1	46.6	63.2	84.7	73.7	75.4	59.7	61.3	
Edmonton.....	28.0	31.6	37.4	39.3	46.9	36.5	34.9	41.7	46.1	45.0	48.3	40.8	40.6	
Lethbridge.....	3.4	3.6	4.3	4.3	4.0	4.3	4.6	6.1	7.0	5.8	5.3	4.3	4.0	
Medicine Hat.....	1.4	1.7	2.2	2.2	2.1	2.1	2.0	2.4	4.1	2.9	2.5	2.0	2.0	
Moose Jaw.....	4.9	4.2	5.5	6.3	5.6	5.5	5.7	7.9	11.5	10.3	10.1	6.8	6.8	
Prince Albert.....	1.6	1.9	1.8	2.2	2.3	2.2	2.2	2.6	3.3	3.1	2.8	2.5	2.3	
Regina.....	22.3	27.9	35.3	34.3	36.5	38.8	34.6	83.6	93.0	54.6	41.9	37.8	32.1	
Saskatoon.....	6.8	7.8	8.3	9.9	8.2	8.6	9.1	12.0	16.0	14.0	12.4	10.2	9.5	
Winnipeg.....	149.9	163.8	167.8	270.6	232.2	205.6	264.1	446.2	458.2	455.4	448.3	326.9	264.7	
Totals.....	258.2	287.4	311.3	437.1	388.8	351.4	408.6	669.1	727.7	668.0	650.1	493.7	426.1	
BRITISH COLUMBIA—														
New Westminster.....	5.4	6.1	6.2	6.1	7.4	6.6	6.7	7.3	7.5	6.7	7.1	6.9	7.5	
Vancouver.....	118.7	130.7	121.8	125.8	129.4	125.6	132.1	129.5	140.8	139.0	148.8	136.2	151.3	
Victoria.....	25.5	28.1	31.7	27.0	39.1	36.3	25.9	30.5	28.2	25.5	29.8	29.4	31.2	
Totals.....	149.6	164.9	159.7	158.8	175.9	168.5	164.6	167.4	176.5	171.2	185.7	175.2	190.0	
Canada.....	2,050.0	2,428.1	2,473.0	2,839.2	2,831.1	2,376.5	2,389.7	2,831.7	2,898.9	2,930.3	3,056.9	2,674.3	2,955.2	
Bank Clearings.....	1,163	1,288	1,378	1,645	1,487	1,361	1,412	1,701	1,627	1,612	1,617	1,403	1,559	

38. STOCK MARKET TRANSACTIONS AND FOREIGN EXCHANGE

Classification	1939												1940	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
MONTREAL STOCK EXCHANGE AND														
MONTREAL CURB MARKET—														
Shares Traded—														
Industrials.....000	427	857	524	432	376	388	447	1,995	1,248	601	550	509	553	
Mines.....000	1,624	1,633	1,140	1,149	1,018	874	1,589	1,556	950	959	714	1,335	1,029	
Value of Listings.....\$100,000	5,750	5,784	5,750	4,848	4,640	4,706	4,875	4,555	4,916	5,209	4,858	5,037	4,915	
Brokers' Loans.....\$100,000	13,327	12,792	10,747	10,854	10,161	8,805	9,809	9,932	11,379	11,518	11,095	11,238	12,866	
Loan Ratio.....	0.26	0.27	0.23	0.22	0.22	0.20	0.20	0.20	0.22	0.23	0.23	0.23	0.23	
TORONTO STOCK EXCHANGE—														
Borrowings on collateral.....\$100,000	20,537	16,724	15,397	15,668	15,741	15,794	14,440	15,197	15,925	16,518	17,252	15,390	.....
Ratio to quoted values.....	0.42	0.36	0.34	0.33	0.35	0.34	0.33	0.32	0.32	0.35	0.36	0.33	.....
Sales.....\$100,000	11,874	12,968	8,483	8,206	7,689	6,327	9,376	11,153	7,498	8,179	10,101	10,531	5,519	
Values.....\$100,000	23,101	30,098	24,459	17,448	18,553	10,080	21,578	44,117	16,263	20,810	16,562	17,498	12,816	
Market values.....\$100,000	4,927	4,556	4,567	4,704	4,457	4,676	4,345	4,630	4,936	4,683	4,755	4,657	4,712	
New Issues of Bonds.....\$100,000	54.7	131.4	146.4	218.6	105.5	71.4	113.2	50.6	267.6	64.4	72.2	320.2	116.5	
INDEX OF DIVIDEND PAYMENTS ¹	137.5	136.6	135.7	134.8	133.0	131.2	129.4	129.6	129.8	127.9	126.1	124.3	124.5	
DIVIDEND PAYMENTS.....\$100,000	7,003	26,233	20,896	6,893	4,924	23,543	6,516	24,299	21,019	6,557	73,467	22,938	6,000	
FOREIGN EXCHANGE—														
New York Funds in Montreal—														
High.....\$	1,006	1,006	1,007	1,005	1,003	1,003	1,025	1,113	1,105	1,105	1,105	1,105	1,105	
Low.....\$	1,003	1,002	1,004	1,002	1,001	1,000	1,000	1,040	1,105	1,105	1,105	1,105	1,105	
Average.....\$	1,005	1,004	1,005	1,004	1,002	1,002	1,005	1,095	1,105	1,105	1,105	1,105	1,105	
Close.....\$	1,004	1,004	1,004	1,002	1,003	1,000	1,023	1,105	1,105	1,105	1,105	1,105	1,105	
London Sterling in Montreal—														
High.....\$	4,712	4,711	4,711	4,703	4,694	4,695	4,704	4,453	4,450	4,450	4,450	4,450	4,450	
Low.....\$	4,705	4,699	4,698	4,694	4,688	4,681	4,384	4,197	4,450	4,450	4,450	4,450	4,450	
Average.....\$	4,709	4,704	4,704	4,698	4,692	4,689	4,833	4,409	4,450	4,450	4,450	4,450	4,450	
Close.....\$	4,708	4,701	4,701	4,694	4,694	4,681	4,384	4,450	4,450	4,450	4,450	4,450	4,450	

¹Exclusive of bonds.²Months end values of all listed stocks.³Published by courtesy of Nesbitt Thomson and Co.⁴Source: Financial Post.

IX. Finance—Concluded

39. DOMINION GOVERNMENT REVENUES AND EXPENDITURES

Classification	Month of Feb., 1940 (unrevised)	Month of Feb., 1939	April 1, 1939 to Feb., 29, 1940 (February unrevised)	April 1, 1938 to Feb., 28, 1939
	\$	\$	\$	\$
Receipts—Ordinary Revenues—Customs Import Duty.....	8,385,873	5,375,268	93,302,145	71,700,325
Excise Duty.....	4,521,030	3,081,081	55,303,430	47,300,925
Excise Taxes, Sales, Stamps, etc.....	13,815,033	11,263,912	144,731,645	145,514,136
Income Tax.....	3,942,205	3,521,420	128,382,724	137,184,802
Post Office Department.....	3,817,629	3,261,921	33,427,513	32,319,429
Sundry Departments.....	2,729,640	2,818,234	23,535,202	22,929,802
Total Ordinary Revenue.....	37,211,411	29,321,836	478,682,658	456,929,419
Special Receipts.....	71,094	114,375	525,537	525,537
Total.....	37,211,411	29,393,830	478,797,032	457,454,955
Ordinary Expenditure—Agriculture.....	732,944	595,692	10,541,329	8,433,875
Auditor General's Office.....	34,911	47,205	413,166	433,051
Chief Electoral Officer, including elections.....	52,895	15,774	272,541	135,969
Civil Service Commission.....	35,597	30,932	361,646	340,149
External Affairs.....	53,226	54,805	1,175,332	999,196
Finance—Interest on Public Debt.....	3,014,025	2,046,297	110,101,659	109,657,752
Other Public Debt Charges.....	244,881	15,634	465,537	291,433
Subsidies and Grants to Provinces.....	18,838,578	18,838,578	18,838,578	18,838,578
Old Age Pensions.....	140	140	22,405,708	21,703,614
Office of the Comptroller of the Treasury.....	163,904	146,036	1,729,668	1,625,109
Superannuation and Miscellaneous Pensions.....	47,424	53,373	455,935	541,191
General Expenditure (Finance Dept.).....	33,503	28,659	356,004	366,966
Miscellaneous Grants and Contributions.....	1,030		659,905	632,885
Miscellaneous Offices and Commissions.....	127,162	92,146	1,161,886	1,112,317
Fisheries.....	76,853	163,929	1,554,809	1,686,965
Governor General and Lieutenant Governors.....	13,966	14,570	159,659	190,021
Insurance.....	12,744	16,330	149,790	148,837
Justice.....	226,776	230,014	2,298,247	2,318,974
Penitentiaries.....	214,477	211,901	2,563,452	2,337,530
Labour.....	51,830	53,612	652,596	633,597
Legislation—				
Houses of Parliament and Library.....	60,824	306,361	1,765,147	2,176,543
Mines and Resources.....	719,076	774,619	10,771,638	10,667,798
Movements of Coal.....	49,911	177,386	3,284,334	1,517,475
National Defence (see Special War).....	13,168	2,484,733	9,571,818	28,119,213
National Research Council.....	87,201	75,533	806,009	615,374
National Revenue.....	972,412	941,438	10,920,338	10,829,028
Pensions and National Health.....	4,813,401	4,749,239	53,058,355	51,507,322
Post Office.....	3,062,087	3,137,531	31,854,555	30,942,925
Privy Council.....	4,307	4,539	42,412	44,094
Public Archives.....	14,039	14,504	135,579	141,174
Public Printing and Stationery.....	10,576	23,843	163,303	161,545
Public Works.....	976,945	1,106,271	11,112,310	13,319,347
Royal Canadian Mounted Police.....	579,841	472,586	5,092,353	5,441,111
Secretary of State.....	60,987	66,559	740,294	648,356
Soldier Settlement.....	12,611	50,818	639,311	646,984
Trade and Commerce.....	522,392	566,890	6,894,737	6,843,996
Transport.....	1,400,871	1,100,548	11,184,394	10,589,252
Maritime Freight Rates Act.....	1,943	157,391	2,168,317	2,345,255
Total Ordinary Expenditure.....	18,501,469	20,040,728	336,592,644	347,626,696
Total Capital Expenditure.....	96,728	4,192	10,137,417	4,622,034
Special Expenditure.....	2,780,217	3,349,136	44,961,471	30,343,851
Relief Works and Grants.....	13,396	1,114,184	1,603,360	6,366,622
Drought Area Relief.....	23,823,300		85,480,701	
War Appropriation.....	26,676,913	4,463,320	132,045,533	36,710,473
Government Owned Enterprises—				
Canadian National Railways Deficit.....	1,500,000	5,000,000	34,719,950	51,964,062
Trans-Canada Air Lines deficit.....			388,452	726,856
P.E.I. Car Ferry and Terminals Deficit.....	30,000		327,000	297,000
Canadian National (W.I.) Steamships Ltd.....			4,313	5,189
National Harbours Board.....			1,094,875	3,125,853
Total Government Owned Enterprises.....	1,530,000	5,000,000	36,534,591	56,118,959
Other Charges.....	281,197	130,465	3,607,256	611,305
Grand Total Expenditure.....	47,086,307	29,638,704	518,917,440	445,689,466
Loans and Investments—				
Bank of Canada—Investment account.....			750,000	820,000
Canadian Broadcasting Corporation.....			1,890,554	2,447,235
Canadian Farm Loan Board.....	250,000	451,000		
Canadian National Railway—				
Financing and Guarantee Act.....			12,030,060	2,515,731
Refunding Act.....		7,826,473	9,760,882	16,158,127
Semeterre—Rouyn Railway.....	106,085	242,001	325,452	313,457
Trans-Canada Air Lines Corporation.....		100,000	450,000	100,000
Central Mortgage Bank.....			250,000	
Housing Acts, 1935 and 1938.....	320,266	152,056	4,143,651	2,610,802
Municipal Improvements Assistance Act.....	71,450	187,500	2,998,220	659,796
National Harbours Board.....			732,890	685,809
Provincial Governments (under Relief Act).....	646,264	465,938	10,097,523	7,822,437
Soldier Settlement of Canada.....	7,824	5,911	95,346	181,552
Total Loans and Investments.....	1,401,839	9,430,880	43,524,568	34,314,947

X. Conditions in Other Countries

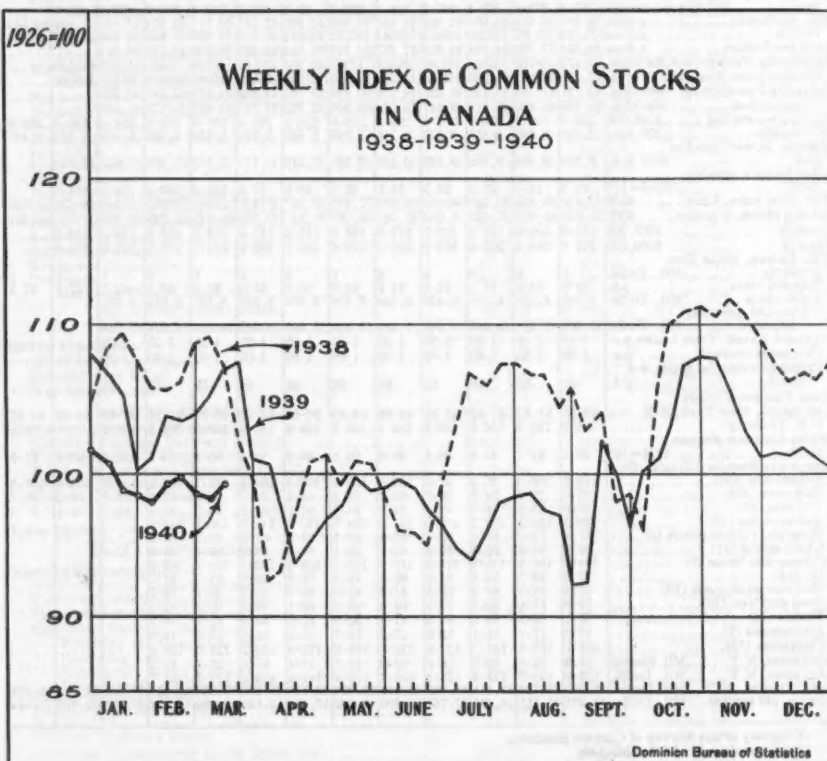
40. SIGNIFICANT STATISTICS OF THE UNITED STATES¹

Classification	1939												1940	
	Feb.	Mar	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
United States Statistics—														
Industrial production, 1923-5=100	99-0	98-0	92-0	92-0	98-0	101-0	103-0	111-0	121-0	124-0	128-0	120-0	.....
Mineral production, 1923-5=100	110-0	110-0	95-0	98-0	104-0	106-0	91-0	114-0	121-0	124-0	120-0	126-0	.....
Manufacturing production, 1923-5=100	97-0	95-0	92-0	91-0	97-0	100-0	104-0	111-0	121-0	124-0	129-0	118-0	.....
Wheat, various, SUPPLY MIL. bush.	95	83	75	64	81	149	166	162	151	142	133	.....	.....
Receipts, principal markets, 000 bush.	9,612	13,748	10,000	25,325	44,016	98,006	43,924	38,995	10,799	12,190	11,510	9,390	11,423	
Shipments, principal markets, 000 bush.	9,251	11,113	11,174	16,851	14,423	30,840	22,791	24,405	16,856	14,933	13,086	8,534	7,403	
Exports, including wheat flour, 000 bush.	11,940	11,087	9,458	14,489	6,033	7,414	8,935	5,675	4,629	4,173	2,485	.....	.....
Wheat flour production, 000 bbls.	7,757	8,476	8,244	8,516	8,440	8,432	9,522	11,911	9,428	8,298	8,119	.....	.....
Sugar, 000 long tons.	247	372	402	328	305	362	350	377	337	247	266	.....	.....
TOBACCO CONSUMPTION—														
Cigars, Millions	361	438	403	471	487	428	501	487	551	505	331	388	.....
Cigarettes, Millions	11,782	14,244	12,269	15,445	16,505	14,260	16,571	14,790	15,394	14,461	12,893	14,568	.....
Cattle receipts, primary markets, 000	1,294	1,542	1,457	1,737	1,476	1,667	1,764	2,117	2,438	1,912	1,404	1,565	1,247	
Hog receipts, primary market	1,971	2,205	1,996	2,410	2,105	1,948	2,007	1,995	2,458	2,847	3,331	3,772	2,922	
Cotton consumption, 000 bales	562	649	547	605	578	521	628	635	687	719	653	730	663	
NEWSPRINT PRODUCTION—														
TON, 000 a. tons	70-9	70-9	77-4	85-9	80-6	74-9	80-0	77-3	78-6	78-9	77-8	.....	.....
Consumption, 000 a. tons	153-3	174-1	179-5	178-5	171-0	172-9	159-6	177-1	195-5	181-3	193-1	.....	.....
Pig iron production, 000 l. tons	2,060	2,407	2,056	1,718	2,118	2,356	2,660	2,879	3,628	3,720	3,750	3,600	2,957	
Steel ingot production, 000 l. tons	2,989	3,405	2,974	2,923	3,125	3,163	3,764	4,231	5,463	5,164	5,018	3,906	.....
Automobile production—														
..... 000 cars and trucks	297-5	371-9	337-4	297-5	300-7	290-3	99-9	198-8	313-4	351-8	452-0	432-1	.....
Zinc production, a. tons	59,613	45,084	43,038	42,302	39,450	39,609	40,960	42,255	50,117	53,524	57,941	57,158	54,532	
Stocks, a. tons	128,022	127,955	130,890	133,075	132,541	131,782	122,814	95,615	72,405	61,522	65,995	65,602	67,086	
Lead production, a. tons	36,391	37,790	36,704	43,026	37,237	34,926	36,556	35,086	38,903	44,748	42,547	.....	.....
PETROLEUM PRODUCTION, 000 bbls.	83,475	106,768	105,510	110,541	104,807	110,937	80,865	108,168	114,198	111,887	114,810	113,140	.....
Consumption (to stills), 000 bbls.	87,797	98,917	99,303	105,753	104,887	108,899	107,632	105,505	110,980	104,910	105,835	106,530	.....
GASOLINE PRODUCTION, 000 bbls.	42,721	47,186	47,426	49,620	49,274	50,439	52,161	51,890	54,874	52,691	52,351	.....	.....
Consumption, 000 bbls.	34,595	42,520	43,977	49,547	49,812	50,508	53,728	49,347	49,687	47,275	43,694	.....	.....
Contracts awarded, \$000,000	220-2	300-7	330-6	305-5	288-3	299-9	312-3	323-2	361-8	299-8	354-1	196-2	200-6	
Carloadings, 000 cars	2,297	2,390	2,832	2,372	3,149	2,549	2,689	3,844	3,375	3,040	3,262	2,555	2,487	
Electric power production, mill. k.h.	9,585	10,568	9,955	10,339	10,529	10,651	11,230	11,111	11,862	11,659	12,077	12,242	.....
Index factory employment, 1923-5=100	94-3	94-0	93-8	93-3	94-3	95-3	96-0	97-3	101-2	103-4	104-6	104-0	.....
Mail order sales, 2 cos., \$000	59,865	85,498	92,831	101,936	98,070	77,393	87,257	107,943	129,012	108,995	148,447	70,532	71,366	
Variety stores, 4 chains, \$000	37,645	42,875	47,822	48,244	45,781	44,092	44,327	47,273	49,185	53,225	59,625	37,621	41,261	
Imports, \$000,000	153-0	180-2	202-5	175-0	168-9	175-8	181-5	215-3	235-4	246-9	242-0	.....	.....
Exports, \$000,000	218-6	268-4	230-9	249-3	236-1	229-6	250-8	288-6	332-1	292-6	367-8	368-6	.....
F.R. BANKS, BILLS DISCOUNTED—														
..... Mil. Dols.	4	4	3	4	5	5	5	6	6	8	7	7	7	
Reserve ratio, p.c.	84-2	84-7	85-1	85-4	85-6	86-3	86-9	85-0	85-5	86-3	86-7	87-5	87-5	
Total loans, Mil. Dols.	8,186	8,191	8,071	8,126	8,089	8,166	8,209	8,350	8,521	8,659	8,674	.....	.....
Demand deposits, Mil. Dols.	15,965	15,991	16,660	16,965	17,220	17,462	18,096	18,333	18,556	18,972	18,566	.....	.....
adjusted, 100	1-25	1-25	1-25	1-25	1-25	1-25	1-25	1-25	1-25	1-25	1-25	.....	.....
INTERNET RATES, TIME LOANS, p.c.	1-00	1-00	1-00	1-00	1-00	1-00	1-00	1-00	1-00	1-00	1-00	.....	.....
Call loans renewal, p.c.	1-00	1-00	1-00	1-00	1-00	1-00	1-00	1-00	1-00	1-00	1-00	.....	.....
Prime commercial paper, 4-6 months, p.c.	-56	-56	-56	-56	-56	-56	-56	-69	-69	-63	-56	.....	.....
BOND PRICES—Dollars														
All issues, New York, S.E.	91-85	91-80	91-56	92-92	92-08	93-15	90-56	88-50	90-79	91-24	92-33	92-02	91-97	
U.S. Treasury, 104-7	104-7	106-0	106-6	108-3	109-1	109-9	108-2	101-9	102-6	104-6	106-1	.....	.....
PRICES COMMON STOCKS														
(420), 1923-5=100	90-1	91-7	81-9	83-1	86-0	86-1	86-3	92-4	95-3	94-2	91-8	92-7	91-5	
(Copyright Standard Statist. Co.)														
Industrials (350), 108-3	108-0	108-0	95-9	97-0	100-5	100-6	100-5	109-4	112-7	110-9	107-9	108-8	107-3	
Railways (30), 28-0	29-7	24-8	25-0	25-9	25-7	25-4	29-7	32-9	31-6	29-6	29-6	28-7	.....
Utilities (40), 53-8	55-8	50-0	53-4	54-7	54-0	57-0	57-0	54-3	56-0	57-3	56-7	58-4	57-6	
Automobiles (10), 130-6	134-2	114-7	119-0	121-6	134-2	132-7	142-0	150-7	160-7	148-9	.....	.....	.....
Tires and rubber goods (6), 67-8	72-0	57-8	58-4	62-4	61-1	61-3	67-0	66-7	67-3	.....	.....	.....	.....
Chain stores (17), 63-6	64-0	59-6	60-6	64-7	66-1	66-2	58-9	60-6	61-6	.....	.....	.....	.....
Copper and brass (7), 134-5	136-9	115-6	114-0	117-9	123-1	125-1	152-3	154-2	146-9	.....	.....	.....	.....
Oil (14), 90-5	89-7	82-0	81-5	82-5	79-8	76-5	92-9	94-7	91-1	.....	.....	.....	.....
Railway equipment (10), 50-4	51-2	40-3	39-3	41-2	41-6	40-5	51-7	50-4	50-4	.....	.....	.....	.....
Steel and iron (10), 79-8	81-4	66-0	63-9	66-0	65-5	66-1	90-5	93-3	92-1	.....	.....	.....	.....
Textile (24), 60-1	59-2	59-7	61-0	67-0	50-9	52-6	56-5	61-1	60-3	.....	.....	.....	.....
Amusement (6), 17-0	17-7	15-1	16-0	17-1	16-7	16-5	15-4	15-3	15-3	.....	.....	.....	.....
Cigarettes (10), 134-7	133-3	127-7	127-6	133-0	134-0	132-8	124-2	125-0	128-8	.....	.....	.....	.....
Stock sales, N.Y., Mil. Shares	13-9	24-6	20-2	12-9	12-0	18-1	17-4	57-1	23-7	19-2	.....	.....	.....
Bond sales, N.Y., Mil. Dols.	119-0	125-3	122-8	123-1	126-6	119-4	111-4	480-8	170-1	151-7	.....	.....	.....
BANK DEBITS, N.Y., Mil. Dols.	12,380	16,724	13,311	14,168	15,312	12,794	13,118	15,138	13,683	13,041	17,633	14,750	12,138	
Outside, 140 centres, Mil. Dols.	15,201	18,211	16,832	17,768	18,676	17,683	17,498	18,526	19,029	18,636	22,386	19,678	17,344	

¹ Courtesy of the Survey of Current Business.² Based on sample of 422 publishers.

X. Conditions in other Countries—Concluded
41. SIGNIFICANT STATISTICS OF THE UNITED KINGDOM

Classification	1939												1940	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
Banking—														
BANK OF ENGLAND—														
Private deposits.....£ mn.	146-0	142-9	138-6	143-5	136-7	123-9	130-4	150-4	155-0	147-7	128-4	144-2	146-1	
Bank and currency notes.....£ mn.	473-9	477-2	489-7	493-6	495-0	507-9	512-4	553-5	530-3	527-6	545-1	527-4	531-6	
Gold reserve.....£ mn.	126-4	227-0	226-2	226-2	226-3	246-4	246-6	0-1	0-2	0-2	0-2	0-2	0-2	
LONDON CLEARING BANKS—														
Deposits.....£ mn.	2,141	2,152	2,155	2,167	2,219	2,240	2,245	2,278	2,327	2,345	2,254	2,441	2,410	
Discounts.....£ mn.	211	190	184	201	248	278	279	256	289	353	250	334	388	
Advances.....£ mn.	961	988	992	985	987	982	985	1,011	1,013	995	966	1,002	997	
Investments.....£ mn.	603	611	611	605	600	597	599	603	605	611	635	609	610	
TREASURY BILLS.....£ mn.	865	862	906	939	1,010	1,057	1,081	1,152	1,315	1,446	1,446	1,475	1,432	
Money—														
Day-to-day rate.....p.c.	-75	-75	-75	-75	-75	-75	-75	-75	-63	-75	-67	-67	-88	
Three months rate.....p.c.	-53	-53	-60	-60	-75	-80	-70	-44	-16	-21	-27	-08	-05	
Trade—														
Imports, Total.....£ mn.	65-5	78-0	70-1	78-5	82-2	78-3	81-1	49-9	61-8	84-0	86-6	105-0	.....
Food, drink and tobacco.....£ mn.	30-2	35-7	30-3	35-6	36-1	32-9	34-6	23-0	29-8	38-6	42-8	46-0	.....
Raw materials.....£ mn.	17-2	19-6	19-5	22-8	22-1	21-3	22-2	13-5	15-9	23-7	23-2	31-5	.....
Manufactured.....£ mn.	17-6	21-9	19-7	21-5	23-3	23-5	23-6	13-0	15-7	21-2	20-0	26-6	.....
Total, net imports.....£ mn.	60-7	73-1	65-5	73-5	77-0	74-6	76-6	47-6	59-8	81-2	84-1	101-3	93-2	
Exports, Domestic, Total.....£ mn.	38-1	41-6	35-1	42-3	39-9	40-4	37-1	23-1	24-6	37-4	40-2	41-1	37-4	
Food, drink and tobacco.....£ mn.	2-5	3-1	2-4	3-2	3-4	3-0	3-3	2-1	2-2	3-5	3-8	3-0	.....
Raw materials.....£ mn.	4-3	4-6	4-2	5-4	5-2	5-3	4-4	2-9	3-8	5-0	4-6	4-6	.....
Manufactured.....£ mn.	30-4	32-7	27-4	32-7	30-5	31-0	28-5	17-4	18-0	28-0	30-6	31-8	.....
Employment—														
Number unemployed ¹000	1,807	1,727	1,644	1,492	1,350	1,256	1,232	1,331	1,431	1,403	1,362	1,518	1,500	



REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

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STATISTICIEN DU DOMINION: R. H. COATS, LL.D., F.R.S.C., F.S.S. (HON.)
STATISTIQUES ÉCONOMIQUES: SYDNEY B. SMITH, M.A.

STATISTIQUE COURANTE DE LA SITUATION ÉCONOMIQUE AU CANADA

Les facteurs stratégiques traçant l'orientation de la situation économique atteignent en février une moyenne plus forte que celle du mois précédent. Les dépôts aux banques à charte font un gain marqué le 1er de février. Les dépôts à demande et à terme augmentent en regard du mois précédent et ils accusent des gains marqués comparativement à la même date de 1939.

L'écoulement du surplus exportable de blé canadien se poursuit à une allure accélérée, ainsi que le révèlent le volume des nouvelles ventes à l'exportation et le volume des expéditions hebdomadaires. Une inquiétude modérée se manifeste au sujet des perspectives pour le blé de printemps dans les grandes régions des États-Unis et du Canada où les réserves automnales d'humidité faisaient défaut. Les exportations canadiennes de blé sont exceptionnellement fortes les trois semaines terminées le 21 mars, si l'on songe que la navigation est encore fermée sur le St-Laurent. Récemment les expéditions mensuelles se sont échelonnées entre 4,400,000 et 4,800,000 boisseaux. Les exportations de farine de blé se maintiennent également bien. L'approvisionnement visible de blé canadien diminue graduellement et il s'établit à 315,-300,000 boisseaux.

Le trafic-marchandises des chemins de fer le premier trimestre est plus considérable qu'au cours de la même période pendant quelques années. Le mouvement cumulatif les onze premières semaines de l'année approche 520,000 wagons, comparativement à 441,000 la même période de 1939. Les expéditions de bétail diminuent légèrement, tandis que les dix autres groupes de denrées augmentent. Le grain et les denrées diverses augmentent de 26,889 et de 13,202 wagons respectivement.

L'emploi a déjà pris une expansion considérable pendant la guerre, particulièrement dans les industries manufacturières, ce qui est principalement le résultat de la transition de l'économie de paix à l'économie de guerre. L'indice général de l'emploi fourni par environ 12,000 firmes faisant rapport dans les huit groupes industriels se place à 113.5 au 1er mars 1940, alors que les personnels se chiffrent à 1,109,443, comparativement à 106.5 la même date de 1939, représentant une augmentation d'environ 69,000 ouvriers. Dans les manufactures, toutefois, le nombre-indice de l'emploi touche une cime sans précédent de 122.6 pour les 629,589 ouvriers employés à cette dernière date, comparativement à 107.0 la même date de 1939, soit une addition de 80,000 ouvriers aux effectifs; les augmentations dans la fabrication du fer et de l'acier et dans les textiles sont particulièrement notables.

Le niveau plus élevé des opérations commerciales durant la période courante se reflète dans les importations de marchandises en février. Le total est de \$71,000,000 et il est plus considérable qu'en tout autre mois de février depuis 1930. Les importations en janvier se placent à \$71,100,000, tandis qu'en février 1939 elles s'élevaient à \$40,400,000. Les exportations de marchandises, à l'exception de l'or, s'établissent à \$72,300,000, ce qui indique une diminution de la balance commerciale active en regard du mois précédent.

Les opérations commerciales rétrogradent du haut niveau touché le premier mois de l'année. L'avance de mars dernier à janvier cette année a eu pour résultat une nouvelle cime des opérations commerciales. D'après les facteurs actuellement disponibles, il y a une régression le deuxième mois de l'année. Le niveau des opérations reste élevé, quelques facteurs établissant un maximum en regard du même mois de toute année depuis 1919.

Le niveau des opérations minérales ne se maintient pas en février, même après ajustement saisonnier. Les exportations de cuivre font exception. L'indice ajusté monte de 517 à 523. D'autre part, les exportations de nickel baissent un peu, soit 16,200,000 livres contre 20,600,000. Les arrivages d'or à la Monnaie diminuent, tandis que les expéditions d'argent augmentent après ajustement saisonnier. Les exportations d'amiante sont particulièrement considérables en février et elles sont supérieures à celles des mêmes mois de toute année depuis la dernière guerre. Il y a une légère augmentation de la production de charbon, qui est plus forte qu'en tout autre mois de février depuis 1930.

La production de fromage de fabrique augmente légèrement, tandis que la diminution de production de beurre de crèmerie est plus que normale pour la saison. Les exportations de saumon en boîte déclinent d'une façon marquée.

En février l'industrie forestière est moins active que le mois précédent, d'après la compilation de quatre facteurs importants. La production de papier à journal augmente légèrement après ajustement saisonnier, le total étant de 231,823 tonnes contre 251,032 en janvier. Les exportations de bardeaux augmentent, tandis que celles de pulpe de bois et de madriers et planches diminuent.

L'indice de la production d'automobiles gagne environ cinq points, à 96. Les contrats adjugés s'établissent à \$11,800,000 comparativement à \$8,800,000 en janvier. Le trafic-marchandises se maintient pratiquement après ajustement saisonnier; le total est de 199,145 wagons en regard de 210,229. En conséquence, l'indice rétrograde de 86.7 à 83.1.

L'expansion marquée des opérations commerciales les derniers six mois est en partie attribuable au pouvoir d'achat plus grand des cultivateurs à la suite d'une excellente récolte et en partie aux commandes de guerre qui se reflètent avantageusement sur le commerce d'exportation. Cette accélération s'avère dans plusieurs domaines de l'activité commerciale canadienne. En conséquence, les gains augmentent et, à la faveur de la réduction de la dette consolidée de plusieurs compagnies canadiennes les dix dernières années, rapprochés de la capitalisation actuelle, ils constituent une amélioration importante. L'expansion des recettes et la contraction des intérêts ont renforcé le marché des obligations et augmenté les disponibilités pour réserves et dividendes.

Les opérations des dix raffineries de sucre canadiennes accusent une nouvelle expansion durant la période de quatre semaines terminée le 24 février. Les chiffres cumulatifs de production de sucre raffiné pour l'année accusent une augmentation considérable. Ils sont présentement de 87,900,000 livres contre 41,600,000 la période correspondante de huit semaines en 1939, soit une augmentation de 46,300,000 livres. La quantité de sucre brut dans les différentes raffineries canadiennes le 1er janvier est de 74,500,000 livres, tandis que la quantité reçue au cours de la période jusqu'au 24 février est de 96,600,000 livres, ce qui fait un total de plus de 171,000,000 de livres à la disposition de l'industrie. Les ventes pour consommation domestique et pour exportation au cours de la période de huit semaines sont de 147,100,000 livres de sucre granulé et 17,700,000 livres de sucre jaune et brun, soit un total de 164,900,000 livres.

Produits animaux

L'offre de bêtes à cornes est modérée en février et l'écoulement méthodique. Les marchés sont très sensibles au volume et toute tendance à en augmenter les approvisionnements ralentit le commerce et affaiblit les prix. Les ventes aux parcs à bestiaux et les livraisons aux salaisons s'établissent, pour le mois, à 60,979 bêtes à cornes lesquelles, ajoutées aux livraisons totales à date cette année, donnent un total de 144,613 têtes comparativement à 152,571 la même période l'année dernière. Les bouvillons de variétés lourdes sont peut-être plus sensibles que les autres à la pression en raison des débouchés limités offerts par les États-Unis.

Les prix des porcs montrent peu ou pas de changement au cours du mois et Toronto paye une moyenne de \$12.00 pour la qualité basique habillée, avec quelques ventes jusqu'à \$12.15 ou \$9.00 pour les bacons sur pied au sortir des camions. Les livraisons de porcs accusent en conséquence un volume plus lourd de semaine en semaine au cours des deux premiers mois de 1940 et les livraisons aux parcs à bestiaux et aux salaisons atteignent 765,253 têtes comparativement à 539,583 la même période l'année dernière. Grâce aux mesures de contrôle invoquées par les autorités britanniques et aux divers énoncés de la Commission Canadienne du Bacon, le prix des porcs sur pied reste plus ou moins stable.

En raison de la réduction marquée des expéditions de papier à journal des pays de la Baltique et de l'augmentation de la consommation dans les villes de l'Amérique du Nord, l'industrie canadienne a pris un essor considérable depuis les débuts de la guerre. La production canadienne de papier à journal en 1939 est de 2,869,000 tonnes. La capacité actuelle de l'industrie est estimée à 4,300,000 tonnes. L'année dernière, l'industrie a fonctionné à 58 p.c. de sa capacité et il a été prédit officiellement qu'elle atteindra en 1940 près de 70 p.c. L'industrie canadienne du papier à journal est donc bien préparée à répondre à l'augmentation de la demande dans un avenir immédiat. La production est de 231,823 tonnes en février, augmentation de 15.5 p.c. sur les 200,631 tonnes produites le même mois l'année dernière.

La production de lingots d'acier en février est estimée à 140,343 tonnes longues en regard de 166,496 en janvier et 77,179 en février 1939. La production cumulative des deux premiers

mois de 1940 s'élève à 306,839 tonnes longues à rapprocher de 155,377 les mois correspondants de 1939. Le Ministère du Ravitaillement annonce de Londres que l'échelle maximum des prix des déchets de fer et d'acier augmenterait de 5s. à 10s. la tonne en vertu d'un nouveau règlement entré en vigueur le 5 mars. Dans quelques cas l'augmentation est de 12s. 6d. L'objet de cette augmentation est d'attirer de plus amples approvisionnements de ferraille domestique.

Les ventes de véhicules-moteur neufs en janvier dépassent celles de tout autre mois de janvier sur lequel il existe des données et sont de 59 p.c. en nombre et de 51.5 p.c. en valeur au-dessus du même mois l'année dernière. Les ventes en janvier s'établissent à 8,919 unités d'une valeur de \$10,000,000 au détail contre 5,935 unités d'une valeur de \$6,600,000 en janvier 1939. Le volume du financement des véhicules-moteur neufs et usagés au Canada augmente de 21 p.c. et 27 p.c. en janvier sur le mois correspondant de 1939. En janvier le nombre de transactions est de 7,921, d'une valeur de \$3,600,000 contre 6,535 d'une valeur de \$2,800,000 le même mois il y a un an.

Métaux et minéraux

La production minière en 1939 s'établit à \$473,107,000, ce qui constitue un record. Il y a augmentation de 7.1 p.c. sur 1938 et de 3.5 p.c. sur 1937, année cime antérieure. L'or, le cuivre, le nickel, le zinc, le pétrole brut et autres minéraux accusent tous de nouveaux records de production. La production d'or est de 5,095,176 onces fines d'une valeur de \$184,145,000 comparativement à 4,725,117 onces fines d'une valeur de \$165,379,000 l'année précédente.

Les principales compagnies d'aluminium ont vendu au Ministère britannique du Ravitaillement la majeure partie de la production d'aluminium brut du reste de l'année 1940 et de l'année 1941. Le prix de vente est, dit-on, à peu près le même que celui qui avait cours au Canada aux débuts des hostilités, soit environ 20 cents la livre pour l'aluminium brut.

Construction

Les nouvelles affaires obtenues par l'industrie du bâtiment augmentent de 33 p.c. en février comparativement au mois précédent. La valeur des contrats accordés est de \$11,800,000 en regard de \$8,800,000 en janvier de \$11,300,000 le mois correspondant de 1939.

En plus des contrats de construction et de génie, le Gouvernement fédéral a commandé 47 navires au coût total de \$17,400,000. Les premiers deux mois de l'année, la valeur des contrats accordés est de 10.9 p.c. plus élevée que pour les mois correspondants en 1939, les chiffres étant respectivement de \$20,600,000 et de \$18,600,000.

Commerce intérieur

Le commerce de gros en janvier est de 26 p.c. en moyenne plus considérable qu'en janvier 1939; le commerce de détail accuse une augmentation de 13 p.c. Dans le commerce de gros, une activité prononcée se remarque dans le vêtement et la chaussure, tandis que dans le commerce de détail ce sont les magasins de meubles qui accusent la plus forte augmentation.

Prix des commodités

La hausse persistante du prix du blé et l'augmentation du prix du cuivre dans la dernière partie de février déterminent une légère hausse de l'indice général du prix de gros des commodités, lequel passe de 82.2 à 82.8 la semaine terminée le 1er mars. Les prix de détail, les loyers et le coût des services haussent légèrement de 85.1 en janvier à 85.2 en février à la suite de l'augmentation du prix du combustible. Ce niveau représente un déclin mineur sur la cime de 85.3 en décembre déterminée par des déclin isolés des prix des denrées alimentaires.

L'indice des prix des commodités est de 82.8 la semaine du 1er mars contre 73.2 la semaine correspondante en 1939. Chacun des huit groupes principaux de la nomenclature officielle accuse des gains considérables. L'indice des produits agricoles passe de 60.4 à 74.3 et celui des produits animaux est de six points au-dessus, à 79.7. Le cours du prix des commodités en 1939 a été exceptionnellement régulier jusqu'à la mi-août. Deux semaines avant le début des hostilités, les marchés se mirent à la hausse et les commodités fondamentales avancèrent résolument durant sept semaines, portant le niveau général des prix de gros à 8.5 p.c. plus haut. De bonne heure en octobre, les marchés tendirent à se stabiliser, mais l'indice des prix de gros continua son ascension graduelle jusqu'au commencement de décembre. De nouveau, sous l'impulsion des grains, les commodités accusèrent alors de nouvelles avances passablement marquées. L'avance nette du niveau général des prix de gros en 1939 est de 11.5 p.c., tandis que l'avance sur le plus bas point de l'année est de 12.8 p.c.

Transports

En février les chargements se chiffrent à 199,145 wagons, en regard de 159,745 le même mois l'an dernier, gain de près de 25 p.c. Les recettes d'exploitation du Canadien National augmentent de \$12,300,000 à \$14,900,000, tandis que celles du Pacifique Canadien passent de \$8,600,000 à \$11,900,000. Les recettes globales d'exploitation des deux principaux réseaux passent donc de \$20,900,000 à \$26,800,000, soit un gain de 28 p.c.

Les neuf premières semaines de 1940 le trafic-marchandises total est de 425,490 wagons, gain de 66,480 sur la même période de 1939. Il y a des augmentations pour chacun des onze groupes de denrées, excepté le bétail qui diminue de moins de 500 wagons. Les produits du grain augmentent de 24,700 wagons et les denrées diverses, de 9,548 wagons.

Le déficit du Canadien National décline de \$17,200,000 la période du 1er avril 1939 au 29 février 1940, comparativement à la même période de l'année précédente. Les Lignes Aériennes Transcanada et le Conseil des Ports Nationaux accusent également de brusques réductions. La période de dix mois terminée le 29 février, le déficit du Canadien National est de \$34,700,000 contre près de \$52,000,000 l'année précédente.

Commerce extérieur

Les exportations canadiennes valent \$71,100,000 en février, à rapprocher de \$57,600,000 le même mois de l'an dernier. Les exportations de blé et de farine augmentent considérablement. La valeur des madriers et planches passe de \$2,500,000 à \$2,900,000. Les exportations de papier à journal et de pulpe de bois font des gains marquées. Les exportations de cuivre se placent à \$4,100,000 contre \$3,800,000. La valeur des expéditions d'automobiles, de pièces d'automobile et de nickel non ouvré accuse des régressions.

L'un des principaux effets de la guerre a été de faire augmenter les exportations aux États-Unis et les importations en provenance de ce pays. Les exportations de marchandises canadiennes aux États-Unis, à l'exception du blé, passent de \$267,000,000 en 1938 à \$339,000,000 l'an dernier, tandis que les importations provenant de ce pays avancent de \$425,000,000 à \$497,000,000. Près de la moitié du gain des exportations pendant l'année se produit à la suite du déclenchement de la guerre, tandis que presque toute l'augmentation des importations se concentre dans les quatre derniers mois de l'année. Les importations canadiennes en provenance de la Grande-Bretagne montrent une augmentation prometteuse depuis le 1er novembre dernier. Les deux premiers mois de guerre la dislocation du système de transport océanique a causé un effondrement dans notre commerce avec la Grande-Bretagne. Du 1er novembre 1939 au 31 janvier 1940 les importations se placent à \$31,900,000, en regard de \$25,200,000 le trimestre équivalent il y a un an, augmentation de 26 p.c. On a récemment annoncé que le Royaume-Uni avait l'intention de dépenser £100,000,000 au Canada cette année.

Finance

Les Bourses sont ternes en février et les cours rétrogradent un peu depuis la reprise de septembre dernier. La moyenne hebdomadaire de 95 actions ordinaires est de 99.4 la semaine du 7 mars, comparativement à 107.0 la même semaine de l'an dernier. Pendant l'intervalle la pulpe et le papier, la minoterie, les textiles, les aliments et les matériaux de construction avancent, tandis que les autres groupes industriels reculent. L'indice de 15 titres d'énergie et traction s'établit à 61.2 contre 62.3 il y a un an. L'indice des titres de huit banques se maintient à peu près les douze derniers mois. En 1939 le roulement à la Bourse de Toronto s'élève à 120,000,000 de titres évalués à \$293,000,000. A la Bourse et au Curb de Montreal le roulement pendant la même période s'établit à 23,400,000 titres d'une valeur de \$215,600,000.

Le dernier jour de février il a été annoncé que le Gouvernement fédéral avait vendu à la Banque du Canada des obligations à 2 p.c. échéant en cinq ans pour un montant de \$40,000,000. Le prix de vente a été de 99.375 p.c. et il en a coûté 2.13 p.c. au Gouvernement. Les obligations sont datées du 1er mars 1940 et écherront en cinq ans. Le produit, de même que des fonds provenant du Trésor fédéral, ont servi le 1er mars au rachat de \$65,000,000 d'obligations à 3 p.c. cinq ans. On se souvient que l'émission devenue échue le 1er mars était celle qui avait été faite en faveur de la Banque du Canada en 1935, représentant le passif à découvert en billets du Dominion assumé par la Banque du Canada lorsqu'elle est entrée en fonction.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

ANNUAL AND SPECIAL PUBLICATIONS OF THE DOMINION BUREAU OF STATISTICS, ISSUED DURING THE MONTH ENDING MARCH 16, 1940

Administration.—Divorces granted in Canada in 1939, 4p., 10 cents. Business conditions in Canada during the calendar year 1939, compared with 1938 and with 1929, 1933 and 1937, 16 p., 25 cents. *Annuaire du Canada, 1939*, \$1.50. *Canada, 1940; Manuel Officiel des conditions presentes et des progrès récents*, 25 cents.

Population.—Census monograph 2, The age distribution of the Canadian people (a study based on the census of 1931 and supplementary data), 100 p., maps, 35 cents. Annual report of hospitals in Canada for the year 1938, (Eng. and French), 84 p., 25 cents.

Production.—**AGRICULTURAL PRODUCTS.**—The grain situation in Argentina, February 20, 1940, 5 p., \$1 per year. The dairy situation in Canada, autumn quarter, September-November, 1939, 34 p., charts, \$1 a year. (Average value of farm lands; average wages of farm help, and average values of farm live stock and poultry, for the year 1939), 2 p. Live stock survey, December 1939, 5 p. . . . Final estimates of shorn and pulled wool production for 1939; stocks of wool on farms and income from wool, 3 p. **ANIMAL PRODUCTS.**—Stocks of raw hides and skins in Canada, V. 1, No. 1, January 1940, 1 p., 10 cents.

Manufactures.—**VEGETABLE PRODUCTS.**—Stocks and consumption of unmanufactured tobacco during the quarter ended December 31, 1939 (Eng. and French), 5 p., 50 cents per year. Report on the rubber industry in Canada, 1938, 18 p., 25 cents. **FOREST PRODUCTS.**—Planing mills and sash and door factories, 1938 (Eng. and French), 10 p., 20 cents. The charcoal industry, 1938, 3 p. (Eng. and French), 10 cents. **TEXTILE PRODUCTS.**—Report on the Men's factory clothing industry in Canada, 1938, Section 1, Men's factory clothing and men's furnishing goods; Section 2, Clothing contractors, 29 p., 25 cents. Report on the hosiery, knitted goods and fabric glove and mitten industries in Canada, 1938, 29 p., 25 cents. **IRON AND STEEL.**—Special report on machine shops in Canada, 1938, 12 p., 25 cents. Iron and Steel and their products in Canada, 1936-1937, 137 p., 50 cents. **NON-FERROUS METAL PRODUCTS.**—The jewellery and silverware industry in Canada, 1938, 12 p., 15 cents. The white metal alloys industry in Canada, 1938, 10 p., 25 cents. **ELECTRICAL INDUSTRIES.**—Quarterly report production and sales of radio receiving sets, October, November and December, 1939, 5 p., 25 cents. **NON-METALLIC MINERALS.**—The clay and clay products industry in Canada, 1938 (including 1. products from domestic clays, 2. products from imported clays), 25 p., 25 cents.

Internal Trade.—Canadian balance of international payments revised statement, 1938, and preliminary statement, 1939, 12 p., 15 cents. Power laundries and cleaning and dyeing establishments in Canada, 1938, 41 p., 25 cents. Operating results for filling station and garages in Canada, 1938, 12 p., 25 cents.

Transportation, Communications and Public Utilities.—Statistics of steam railways of Canada for the year ended December 31, 1938 (Eng. and French), 212 p., 50 cents. The shipbuilding industry, 1938, 7 p., 15 cents.

Finance.—Annual report of (1) bank debits to individual accounts; (2) Notes on the equation of exchange in the period 1919-1939, 17 p., 25 cents.

Justice.—Sixty-third annual report of statistics of criminal and other offences for the year ended September 30, 1938 . . . (Eng. and French), 17 + 281 p., 50 cents.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Daily Bulletins.—The daily bulletin (Eng. and French)—\$1.50 per year.

Weekly Bulletins.—Canadian grain statistics. Carloadings of revenue freight. Security prices and foreign exchange. The weekly bulletin—\$1.00 per year. Weekly index numbers of wholesale prices. Weekly summary of the wheat situation.

Monthly Bulletins.—Advance preliminary statement, stocks of butter, cheese and eggs in the principal cities of Canada. Agricultural statistics (Eng. and French). The wheat situation; review; statistical supplement—\$1.00 per year. Canadian milling statistics. Building permits. Cold storage holdings of meat and lard. Departmental store sales. Summary of the trade of Canada, current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Canada's imports by principal countries. Asbestos trade. Footwear trade. Tobacco trade. Canada's monthly trade trends. Canada's monthly trade trends with Empire countries. Canada's monthly trade trends with foreign countries. Monthly retail sales in country general stores. Railway operating statistics. Traffic of Canadian railways. Canal statistics. Output of central electric stations in Canada. Prices and price indexes. Price movements (preliminary). Steel ingots. Storage holdings of fish. Automobile financing. Bank debits. Retail sales in Canada. Commercial failures. The employment situation as reported by employers. Monthly wholesale trade. New motor vehicle sales. Outstanding facts and figures gathered from reports, statements, bulletins and radio broadcasts. Review of business statistics (Eng. and French)—Price \$1.00 per year. Review of dairy production. Sales and purchases of securities between Canada and other countries. Stocks of dairy and poultry products. Stocks of Canadian fruit and vegetables. Stocks of raw hides and skins. Vital statistics, births, marriages and deaths, by provinces.

For the publications listed above application should be made to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

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1940

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